



FEDERAL RESERVE

statistical release

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FOR IMMEDIATE RELEASE
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Department store sales in October edged up from year-earlier levels but were sharply lower than in September. The adjusted index is estimated to be 110 (1957-59=100) compared with 117 for September and 109 for October a year ago.

	1962			1961
	Oct.	Sept.	Aug.	Oct.
Monthly sales index 1957-59=100 <u>1/</u>	e110	117	115	109
Adjusted for seasonal variation	e114	117	104	113
Without seasonal adjustment				

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding periods a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	Oct. 27	Oct. 20	Oct. 13	Oct. 6	Oct. 27	Oct. 27
Boston	- 4	- 6	0	-11	- 5	+ 3
New York	+ 3	- 2	+ 5	- 3	+ 1	+ 4
Philadelphia	+ 4	r- 4	- 6	- 2	- 2	+ 4
Cleveland	+ 4	- 9	r- 2	- 2	- 3	+ 2
Richmond	+ 6	r+ 1	0	- 5	0	+ 4
Atlanta	+ 4	r- 1	r+ 6	+ 1	+ 2	+ 6
Chicago	+14	- 2	- 3	+ 4	+ 3	+ 6
St. Louis	+15	- 3	+ 1	- 3	+ 2	+ 5
Minneapolis	+15	+ 3	- 2	r+ 5	+ 6	+ 2
Kansas City	+ 1	0	- 4	+ 8	+ 2	+ 2
Dallas	0	r- 4	- 2	- 6	- 3	+ 5
San Francisco	+ 2	+11	+ 3	+ 6	+ 6	+ 6
U. S. Total	+ 5	- 1	0	0	+ 1	+ 4

U. S. weekly sales index, without seasonal adjustment, 1957-59=100 1/

1962		1961		1960	
Sept. 29	116	Sept. 30	113	Oct. 1	108
Oct. 6	118	Oct. 7	118	Oct. 8	112
Oct. 13	r112	Oct. 14	112	Oct. 15	112
Oct. 20	117	Oct. 21	118	Oct. 22	114
Oct. 27	115	Oct. 28	110	Oct. 29	107

r--Revised

e--Estimated

1/ Monthly and weekly indexes of department store sales have been revised. For description of revision of monthly indexes see Federal Reserve Bulletin for July 1962. A description of revision of weekly indexes appears in Bulletin for August 1962.

Monthly indexes refer to daily average sales in calendar month. October figures estimated from weekly sales.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.