



FEDERAL RESERVE

statistical release

H.8a

FOR IMMEDIATE RELEASE

October 4, 1962

Department store sales in September improved slightly from the August level, after seasonal adjustment. The September index is estimated at 117 per cent of the 1957-59 average compared with 115 in August and 110 in September a year ago.

	1962			1961
Monthly sales index 1957-59=100 1/	Sept.	Aug.	July	September
Adjusted for seasonal variation	117	115	114	110
Without seasonal adjustment	116	104	96	109

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding periods a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	Sept. 29	Sept. 22	Sept. 15	Sept. 8	Sept. 29	Sept. 29
Boston	- 4	+11	+ 4	+ 8	+ 4	+ 4
New York	+ 2	+10	+ 8	+19	+ 9	+ 4
Philadelphia	+ 3	+ 6	+ 2	+19	+ 7	+ 5
Cleveland	0	+ 3	+ 2	+12	+ 4	+ 3
Richmond	+ 7	+ 8	+ 4	+17	+ 9	+ 4
Atlanta	+17	+ 6	- 2	+ 8	+ 6	+ 6
Chicago	+ 4	+10	+ 2	+15	+ 8	+ 6
St. Louis	- 2	+ 9	+ 1	+14	+ 5	+ 5
Minneapolis	0	+ 6	+ 2	+ 4	+ 3	+ 2
Kansas City	+ 1	- 1	- 2	+ 9	+ 1	+ 2
Dallas	0	- 2	+14	+13	+ 6	+ 6
San Francisco	+ 5	- 2	+10	+ 5	+ 4	+ 6
U. S. Total	+ 3	+ 5	+ 5	+13	+ 6	+ 5

U.S. weekly sales index, without seasonal adjustment, 1957-59=100 1/

1962		1961		1960	
Sept. 1	116	Sept. 2	111	Sept. 3	106
Sept. 8	105	Sept. 9	93	Sept. 10	94
Sept. 15	113	Sept. 16	108	Sept. 17	109
Sept. 22	117	Sept. 23	111	Sept. 24	107
Sept. 29	116	Sept. 30	113	Oct. 1	108

r--Revised

e--Estimated

1/ Monthly and weekly indexes of department store sales have been revised. For description of revision of monthly indexes see Federal Reserve Bulletin for July 1962. A description of revision of weekly indexes appears in Bulletin for August 1962.

Monthly indexes refer to daily average sales in calendar month. September figures estimated from weekly sales.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.