FEDERAL RESERVE

statistical release

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FEDERAL RESERVE BANK

Department store sales in June declined 4 per cent from May, after seasonal adjustment. The June index is estimated at 154 per cent of the 1947-49 average compared with 160 in May and 149 in June 1961. Cumulative sales in the first six months of 1962 were 5 per cent above the corresponding period a year ago.

Index of department store sales 1/ 1947-49 = 100	1962 June	May	April	1961 June
Adjusted for seasonal variation	e154	160	158	149
Without seasonal adjustment	e146	155	153	141

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending June 30	Jan. 1 to June 30
	June 30	June 23	June 16	June 9		
Boston	+ 2	+ 7	+ 2	- 2	+ 2	+ 4
New York	*	*	*	*	*	*
Philadelphia	+ 6	+ 6	- 6	- 1	+ 1	+ 5
Cleveland	+ 3	+ 1	- 7	- 4	- 2	+ 3
Richmond	+ 8	r+ 4	- 6	- 4	0	+ 4
Atlanta	+ 4	r+ 6	+ 1	+ 2	+ 3	+ 5
Chicago	+ 2	+ 9	- 2	+ 2	+ 3	+ 6
St. Louis	+ 5	+ 6	+ 2	0	+ 3	+ 5
Minneapolis	- 3	- 3	- 1	- 8	- 4	+ 1
Kansas City	- 3	+ 3	- 4	0	- 1	+ 2
Dallas	+10	+11	+ 7	+ 7	+ 9	+ 6
San Francisco	+ 5	+ 6	+ 3	+ 9	+ 6	+ 6
U.S. Total	+ 4	+ 6	- 2	+ 1	+ 2	+ 5

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

1962			1961			1960		
June	2	137	June	3	132	June	4	131
June	9	152	June	10	151	June	11	144
June	16	156	June	17	159	June	18	147
June	23	135	June	24	127	June	25	124
June	30	130	July	1	125	July	2	126

r--Revised   e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. June figures estimated from weekly sales.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

* Included in U.S. total but not available for separate publication.