



# FEDERAL RESERVE

statistical release

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FOR IMMEDIATE RELEASE  
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Although department store sales in April were down somewhat from March, after seasonal adjustment, sales for the two months combined were up 6 per cent from the comparable season last year. The index for April 1962 is estimated at 155 per cent of the 1947-49 average, a 1 per cent decline from the 157 level of March.

Index of department store sales 1/	1962			1961
	April	March	February	April
1947-49 = 100				
Adjusted for seasonal variation	e155	157	150	148
Without seasonal adjustment	e150	131	112	134

## WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	April 23	April 21	April 14	April 7	April 28	April 28
Boston	+ 1	+23	+28	+22	+18	+ 5
New York	- 4	+19	+24	+22	+14	+ 5
Philadelphia	- 2	+11	+35	+22	+15	+ 4
Cleveland	+10	+11	+17	+26	+16	+ 3
Richmond	+ 3	r+21	+19	+22	+16	+ 4
Atlanta	- 3	r+14	+20	+13	+11	+ 5
Chicago	+ 8	r+15	+13	+27	+15	+ 6
St. Louis	+ 8	+11	+24	+19	+15	+ 4
Minneapolis	+12	+22	0	+22	+14	+ 1
Kansas City	+ 3	r+ 7	+10	+15	+ 8	+ 2
Dallas	- 2	+13	+ 9	+18	+ 9	+ 4
San Francisco	+15	r+10	+ 8	+16	+12	+ 6
U. S. Total	+ 5	+15	+17	+22	+14	+ 5
* "Adjusted" U.S.	+12	+ 1	+ 5	+ 7	+ 6	

U.S. weekly index, without seasonal adjustment, 1947-49=100

1962

Mar. 31	148
Apr. 7	156
Apr. 14	152
Apr. 21	165
Apr. 28	153

1961

Apr. 1	151
Apr. 8	128
Apr. 15	130
Apr. 22	144
Apr. 29	146

1960

Apr. 2	143
Apr. 9	153
Apr. 16	156
Apr. 23	146
Apr. 30	151

r--Revised

e--Estimated

1/ Monthly indexes refer to daily average sales in calendar month. April figures estimated from weekly sales.

\* Interpretation of the weekly percentage changes during the Easter season is affected by the shifting date of the holiday (this year, April 22 and last year, April 16). Adjustment factors have been developed for this calendar irregularity. For the week ending April 28 the factor is - 7; this yields an "adjusted" year-to-year change for the United States of +12 per cent.