IIDIRAL RESERME

statistical release

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FOR IMMEDIATE RELEASE April 19, 1962

WEEKLY DEPARTMENT STORE SALES

*Interpretation of the weekly percentage changes during the Easter season is affected by the shifting date of the holiday (this year, April 22 and last year, April 2). Adjustment factors have been developed for this calendar irregularity. For the week ending April 14 the factor is +12; this yields an "adjusted" year-to-year change for the United States of +6 per cent.

Federal Reserve	Percentage change from corresponding period a year ago (Based on retail dollar amounts)							
District	One	week en	ding	Four weeks ending	Jan. 1 to			
	April 14	April 7	March 31	farch 24	April 14	April 14		
Boston New York Philadelphia Cleveland	+28 +24 +35 +17	+22 +22 +22 +26	- 8 0 + 6 - 4	- 2 0 - 3 - 4	+ 8 +11 +14 + 8	+ 4 + 5 + 4 + 2		
Richmond Atlanta Chicago St. Louis	+21 +21 +13 +24	r+22 +13 +27 r+19	- 4 r- 7 + 6 - 3	- 1 0 + 4 + 4	+ 8 + 6 +12 +10	+ 3 + 5 + 5 + 3		
Minneapolis Kansas City Dallas San Francisco	- 2 +10 + 9 + 8	+22 +15 +18 r+16	- 6 - 6 - 7 r- 8	- 3 + 6 - 1 + 2	+ 2 + 6 + 4 + 4	- 1 + 1 + 4 + 6		
U. S. Total	+18	+22	- 2	+ 1	+ 9	+ 4		
* "Adjusted" U.S.	+ 6	+ 7	+ 8	+11	+ 8			

U. S. weekly index, without seasonal adjustment, 1947-49=100 1/

19	62			1961				1960	
	Mar. 17	138		Mar.	18	140		Mar. 19	129
	Mar. 24	141		Mar.	25	140		Mar. 26	131
	Mar. 31	148		Apr.	1	151		Apr. 2	143
	Apr. 7	156		Apr.	8	128		Apr. 9	153
	Apr. 14	153		Apr.	15	130		Apr. 16	156

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Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

^{1/} For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve <u>Bulletin</u> for April 1958, pp. 412-421.