



# FEDERAL RESERVE

statistical release

H.8a

LIBRARY

APR 2 1962

FOR IMMEDIATE RELEASE  
March 29, 1962

FEDERAL RESERVE BANK OF RICHMOND  
WEEKLY DEPARTMENT STORE SALES

Interpretation of the weekly percentage changes during the Easter season is affected by the shifting date of the holiday (this year, April 22 and last year, April 2). Adjustment factors have been developed for this calendar irregularity. For the week ending March 24 the factor is -10; this yields an "adjusted" year-to-year change for the United States of +11 per cent.

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	March 24	March 17	March 10	March 3	March 24	March 24
Boston	- 2	- 2	- 3	-13	- 5	+ 1
New York	0	- 5	- 8	-10	- 5	+ 2
Philadelphia	- 3	- 8	-18	- 8	- 9	- 1
Cleveland	- 4	r- 7	-16	0	- 7	- 1
Richmond	0	- 7	-22	- 5	- 8	+ 1
Atlanta	- 1	+ 5	-10	0	- 1	+ 4
Chicago	+ 4	+ 3	- 1	- 1	+ 1	+ 2
St. Louis	+ 4	r- 2	-12	- 4	- 3	+ 1
Minneapolis	- 3	r-12	- 1	+ 4	- 4	- 2
Kansas City	+ 6	- 3	- 1	- 6	- 1	0
Dallas	- 1	- 3	+ 3	- 2	- 1	+ 3
San Francisco	+ 2	+ 7	+ 1	+ 1	+ 3	+ 6
U. S. Total	+ 1	- 1	- 6	- 2	- 2	+ 2
"Adjusted" U. S.	+11	+ 6	- 2			

U. S. weekly index, without seasonal adjustment, 1947-49 = 100 1/

1962		1961		1960	
Feb. 24	119	Feb. 25	122	Feb. 27	110
Mar. 3	119	Mar. 4	122	Mar. 5	98
Mar. 10	120	Mar. 11	128	Mar. 12	116
Mar. 17	138	Mar. 18	140	Mar. 19	129
Mar. 24	141	Mar. 25	140	Mar. 26	131

r--Revised.

1/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.