



FEDERAL RESERVE

statistical release

FOR IMMEDIATE RELEASE

March 1, 1962 *Stat 7835*
Notice

Department store sales were little changed in February, after seasonal allowances. The Board's adjusted index is estimated at 151 per cent of the 1947-49 average, up 1 point from January and 6 points from last February. Sales thus far in 1962 are running 5 per cent above a year ago.

Index of department store sales 1/ 1947-49= 100	1962		1961	
	February	January	December	February
Adjusted for seasonal variation	e151	e150	156	145
Without seasonal adjustment	e113	e114	279	109

WEEKLY/DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	Feb. 24/	Feb. 17/	Feb. 10/	Feb. 3	Feb. 24	Feb. 24 2/
Boston	-18	-7	+1	+11	-5	+5
New York	-5	-3	+9	+17	+3	+7
Philadelphia	-11	-3	+1	+23	+1	+5
Cleveland	-3	+4	-2	+4	+1	+3
Richmond	-3	r-3	+7	+20	+4	+6
Atlanta	-3	r+20	+11	+2	+7	+7
Chicago	-8	+8	+4	+3	+2	+2
St. Louis	-1	+4	+15	+18	+8	+3
Minneapolis	-7	r+20	-1	-5	0	0
Kansas City	0	r+11	+9	+4	+6	0
Dallas	+8	+8	+13	+12	+10	+5
San Francisco	+10	r+13	+3	-2	+6	+7
U. S. Total	-2	+6	+6	+8	+4	+5

U. S. weekly index, without seasonal adjustment, 1947-49 = 100 3/

1962		1961		1960	
Jan. 27	117	Jan. 28	103	Jan. 30	111
Feb. 3	114	Feb. 4	106	Feb. 6	111
Feb. 10	118	Feb. 11	111	Feb. 13	115
Feb. 17	122	Feb. 18	115	Feb. 20	107
Feb. 24	119	Feb. 25	122	Feb. 27	110

r--Revised.

e--Estimated

1/ Monthly indexes refer to daily average sales in calendar month. February and January figures estimated from weekly sales.

2/ Comparison period begins with January 1-6 week in 1962 and with January 2-7 week in 1961.

3/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.