



FEDERAL RESERVE

statistical release

H.8a

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Department store sales in January declined from the record December level. After seasonal adjustment, the January index is estimated at 150 per cent of the 1947-49 average compared with 156 in December and 142 in January 1961.

Index of department store sales 1/ 1947-49 = 100	1962		1961	
	January	December	November	January
Adjusted for seasonal variation	e150	156	153	142
Without seasonal adjustment	e114	279	184	108

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to Feb. 3 2/
	Feb. 3	Jan. 27	Jan. 20	Jan. 13	Feb. 3	Feb. 3 2/
Boston	+11	+14	+52	+10	+20	+13
New York	+17	+16	+24	r+5	+15	+11
Philadelphia	+23	+16	+39	-2	+17	+12
Cleveland	+6	r+14	+10	-5	+6	+5
Richmond	+21	+21	+33	-3	+16	+11
Atlanta	+3	+12	+15	-5	+6	+7
Chicago	+3	+10	+9	-3	+4	+3
St. Louis	+17	+12	+11	-16	+5	+1
Minneapolis	-5	r+16	-4	-10	-1	-1
Kansas City	+4	+5	-6	-9	-2	-3
Dallas	+12	+9	+12	-16	+3	+3
San Francisco	-1	+12	+13	+7	+8	+7
U. S. Total	+8	+14	+17	-2	+9	+7

U. S. weekly index, without seasonal adjustment, 1947-49=100 3/

1962		1961		1960	
Jan. 6	116	Jan. 7	118	Jan. 9	132
Jan. 13	127	Jan. 14	129	Jan. 16	121
Jan. 20	125	Jan. 21	107	Jan. 23	113
Jan. 27	117	Jan. 28	103	Jan. 30	111
Feb. 3	115	Feb. 4	106	Feb. 6	111

r--Revised.

e--Estimated

1/ Monthly indexes refer to daily average sales in calendar month. December figures estimated from weekly sales.

2/ Comparison period begins with January 1-6 week in 1962 and with January 2-7 week in 1961.

3/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

January this year had one more trading day than last.