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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE
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Department store sales for June rose sharply from May after allowance for the usual seasonal adjustment. The index for June is estimated at 149 per cent of the 1947-49 average compared with 144 in May and 145 in June 1960.

Index of department store sales <u>1/</u> 1947-49 = 100	1961			1960
	June	May	April	June
Adjusted for seasonal variation	e149	144	148	145
Without seasonal adjustment	e141	140	134	137

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	July 1	June 24	June 17	June 10	July 1	July 1
Boston	+ 4	+ 5	+ 9	+ 8	+ 7	+ 4
New York	0	+ 3	+ 8	+ 8	+ 5	+ 2
Philadelphia	9	+ 4	+11	+ 2	+ 4	- 1
Cleveland	- 2	+ 1	+ 8	+ 1	+ 2	- 2
Richmond	- 2	+ 5	+11	+ 7	+ 5	+ 1
Atlanta	-11	- 2	+ 5	+ 5	+ 1	0
Chicago	0	r+ 1	+ 9	+ 1	+ 3	- 1
St. Louis	- 8	r- 7	+ 4	+ 6	- 1	- 2
Minneapolis	+ 5	r+ 5	+ 5	+ 6	+ 5	+ 1
Kansas City	+ 2	+ 2	+ 8	+ 6	+ 4	+ 5
Dallas	- 7	- 1	- 4	- 3	- 4	- 1
San Francisco	+ 1	r+ 5	+ 7	+ 7	+ 5	+ 1
U. S. Total	- 1	+ 2	+ 8	+ 5	+ 4	+ 1

U. S. weekly index, without seasonal adjustment. 1947-49=100 2/

1961		1960		1959	
June 3	132	June 4	131	June 6	150
June 10	151	June 11	144	June 13	141
June 17	159	June 18	147	June 20	143
June 24	127	June 25	124	June 27	118
July 1	125	July 2	126	July 4	109

r--Revised.

e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. June figures estimated from weekly sales.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.