

Department store sales declined slightly from April to May but were somewhat above the level of May 1960. After adjustment for seasonal variation and trading day differences, the index for May is estimated at 145 per cent of the 1947-49 average compared with 148 in April and 141 in May 1960.

Index of department store sales 1/ 1947-49 = 100	1961			1960
	May	April	March	May
Adjusted for seasonal variation	e145	148	146	141
Without seasonal adjustment	e141	135	132	139

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	June 3	May 27	May 20	May 13	June 3	June 3
Boston	+ 5	+ 5	+ 9	+20	+10	+ 4
New York	+ 1	r- 1	+ 2	+21	+ 6	+ 1
Philadelphia	- 2	- 3	+ 7	+18	+ 5	- 2
Cleveland	- 1	- 3	+ 6	+14	+ 4	- 3
Richmond	+ 3	+ 1	+11	+24	+10	0
Atlanta	0	r- 6	+ 4	+21	+ 4	0
Chicago	+ 1	r- 3	+ 9	+10	+ 4	- 2
St. Louis	+ 3	- 3	- 3	+ 9	+ 1	- 2
Minneapolis	+ 6	+ 1	+ 5	+17	+ 7	+ 1
Kansas City	+ 2	- 2	+ 6	+20	+ 6	+ 5
Dallas	- 5	- 4	+ 6	+19	+ 3	0
San Francisco	+ 1	- 4	+ 1	+15	+ 3	0
U. S. Total	+ 1	- 1	+ 6	+17	+ 6	0

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

1961		1960		1959	
May 6	140	May 7	156	May 9	158
May 13	157	May 14	134	May 16	137
May 20	146	May 21	138	May 23	139
May 27	137	May 28	139	May 30	122
June 3	132	June 4	131	June 6	150

r--Revised.

e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. May figures estimated from weekly sales. May this year had one more trading day than last.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.