1125 51,24 76 5/29 1

Maria 2 + 4 /31

H.8a

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM FOR IMMEDIATE RELEASE May 25, 1961.

	Percentage change from corresponding puriod a year ago (Based on retail dollar amounts) 1/				
Federal Reserve	One week ending May 20 May 13 May 6 Apr. 29			Four weeks ending May 20	Jan. 1 to May 20
Boston New York Philadelphia Cleveland	+9+2 +2 r+2	20 -12 21 - 9 18 -16	+ 6 + 5 - 9 -10	+ 5 + 4 - 1 - 2	+ 4 + 1 - 2 - 3
Richmond Atlarta Chicago St. Louis	,		- 7 - 5 - 7 - 8	+ 3 + 1 0 - 4	0 + 1 - 2 - 2
Minneapolis Kansas City Dallas San Francisco		20 -11 .9 -11	- 2 + 3 - 3 - 3	+ 4 + 4 + 2 0	0 + 5 0 0
U.S. Total	+ 6 +1	7 -10	- 3	+ 2	0
U.S. weekly index. without seasonal adjustment, 1947-49=100 2/					
<u>1961</u> Apr. 22 144 Apr. 29 146 May 6 140		<u>1960</u> Apr. Apr. May	30 :	151 Ma	or. 25 141 ay 2 141 ay 9 158

WEEKLY DEPARTMENT STORE SALES

May 20

May 13

157

146

1/ During April changes from a year ago reflect in part the fact that last year Easter was on April 17 while this year it was on April 2. For this reason it is estimated that in comparison with last year an allowance should be made for a decrease in sales of about 8 per cent for the month of April as a whole. This allowance applies to the figures for the United States.

May 14

May 21

134

138

May 16

23

May

137

139

<u>2</u>/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve <u>Bulletin</u> for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis