Nept Stores . Sales 1693

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE March 30, 1961.

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Federal Reserve	Perc	Percentage change from corresponding period a year ago (Based on retail dollar amcunts) 1/					
District	One week ending				Four weeks ending	Jan. 1 to	
	Mar. 25	Mar. 18	Mar. 11	Mar. 4 Mar. 25 Mar. 2'			
Boston New York Philadelphia Cleveland	+12 +11 + 7 + 8	+ 8 + 7 +10 + 9	+14 +10 +18 +11	+62 +38 +44 +25	+19 +15 +17 +13	+ 7 + 3 + 2 + 2	
Richmond Atlanta Chicago St. Louis	+ 7 + 6 + 6 - 2	r+15 r+12 +_4 +14	+24 +21 - 2 +31	+45 +29 +15 +33	+20 +17 + 5 +17	+ 4 + 4 + 1 + 4	
Minneapolis Kansas City Dallas San Francisco	+13 0 - 2 + 1	r+10 +25 + 9 - 1	- 1 +15 + 9 + 3	+ 6 +25 +11 + 8	+ 7 +15 + 7 + 3	+ 1 +10 + 2 0	
U.S. Total	+ 6	+ 9	+10	+24	+12	+ 3	
U.S. wee	akly inde	ex. with	out sease	inal adju	ustment, 1947-49=	= <u>100</u> <u>2</u> /	
<u>1961</u> Feb. 25 122		<u>19</u>	960 Feb. 27	, 110	<u>1959</u> Feb.	28 118	

WEEKLY DEPARTMENT STORE SALES

Mar. 4 122 Mar. 5 98 Mar. 7 118 Mar. 11 Mar. 12 128 116 Mar. 14 124 Mar. 18 140 Mar. 19 129 Mar. 21 137 Mar. 25 139 Mar. 26 131 Mar. 28 141

r -- Revised.

 $\underline{l}/$ During March and April changes from a year ago reflect in part the fact that last year Easter was on April 17 while this year it will be on April 2. For this reason it is estimated that in comparison with last year an allowance should be made for an increase in sales of about 8 per cent for the month of March as a whole and a corresponding decrease for the month of April. These allowances apply to the figures for the United States.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve <u>Bulletin</u> for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

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