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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM FOR IMMEDIATE RELEASE

Durat Stoll

March 16, 1961.

Percentage change from corresponding period a year ago						
Federal Reserve	(Based on retail dollar amounts)1/					
T	One week ending Mar. 11 Mar. 4 Feb. 25 Feb. 18				Four weeks	Jan. 1
District					ending Mar. 11	to Mar. 11
	<u>1141 - 1</u>	1 11a1 • 4	1100.2)	11 eD. 10	1101.11	14d1 • 11
Boston	+14	+62	+15	+10	+22	+ 7
New York	+11	r+38	+17	+23	+21	+ 2
Philadelphia	+17	r+44	+12	+21	+22	+1
Cleveland	+11	+25	+ 6	+ 8	+12	+ 1
Richmond	+24	r+45	+12	+11	+21	+ 3
Atlanta	+17	+29	+14	- 7	+13	+ 2
Chicago	- 2	r+15	+ 9	- i	+ 5	õ
St. Louis	+29	+31	+11	+7	+19	+ 3
Minneapolis	- 1	+ 6	+10	+ 1	+ 4	- 1
Kansas City	+14	r+25	+24	+ 6	+17	+ 9
Dallas	+ 9	+11	+ 8	+ 2	+ 8	+ i
San Francisco	+ 2	+ 8	+ 2	+4	+ 4	0
U.S. Total	+ 9	r+24	+11	+ 7	+13	+ 2
U. S. weekly index. without seasonal adjustment. 1947-49=100 2/						
<u>1961</u> Feb. 11 111 Feb. 18 115 Feb. 25 122		<u>]</u>	<u>960</u> Feb. 1 Feb. 2 Feb. 2	0 107	<u>1959</u> Feb. Feb. Feb.	21 109
Mar. 4 r122			Mar. 5	98	Mar.	7 118
Mar. 11 127			Mar. 1	2 116	Mar.	14 124

WEEKLY DEPARTMENT STORE SALES

r -- Revised.

1/ During March and April changes from a year ago reflect in part the fact that last year Easter was on April 17 while this year it will be on April 2. For this reason it is estimated that in comparison with last year an allowance should be made for an increase in sales of about 8 per cent for the month of March as a whole and a corresponding decrease for the month of April. These figures apply to the figures for the United States.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve <u>Bulletin</u> for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

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