

Department Stores

1053

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H.8a

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE
January 19, 1961.

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending Jan. 14	Year 1960 over Year 1959
	Jan. 14	Jan. 7*	Dec. 31	Dec. 24**		
Boston	+14	-11	0	+39	+17	+ 2
New York	+14	r-13	0	+44	+17	+ 4
Philadelphia	+ 7	-10	r- 8	+40	+14	0
Cleveland	+ 6	-11	+ 5	+22	+ 9	+ 1
Richmond	+ 4	r-10	- 1	+34	+13	- 1
Atlanta	- 4	r 0	+ 2	+25	+11	+ 1
Chicago	+ 8	-15	+ 9	+28	+11	+ 1
St. Louis	0	- 9	- 4	+18	+ 4	- 1
Minneapolis	- 1	-13	+ 6	+28	+ 9	+ 3
Kansas City	+14	- 3	+17	+25	+16	+ 1
Dallas	+ 3	-11	+ 2	+24	+ 9	- 3
San Francisco	+ 4	r-15	+ 3	+22	+ 8	0
U. S. Total	+ 7	-11	+ 4	+30	+12	+ 1

U. S. weekly index, without seasonal adjustment, 1947-49=100 1/

<u>1960</u>		<u>1959</u>		<u>1958</u>	
Dec. 17	305	Dec. 19	318	Dec. 20	304
Dec. 24	319	Dec. 26	246	Dec. 27	205
Dec. 31	r116 ✓	<u>1960</u> Jan. 2	112	<u>1959</u> Jan. 3	104
<u>1961</u> Jan. 7	118	Jan. 9	132	Jan. 10	121
Jan. 14	129	Jan. 16	121	Jan. 17	116

*--New Year's Day this year occurred in the week ending January 7 whereas last year it was in the week ending January 2, 1960. The week of January 7, 1961, therefore, had one less trading day than the corresponding week last year.

**--The large percentage changes shown for this week are due mainly to the difference in timing of Christmas 1959 and 1960. Christmas in 1959 fell on Friday whereas in 1960 it was on Sunday. Therefore, the week ending Dec. 24, 1960 had the advantage since it included 6 pre-Christmas shopping days, while the 1959 week ending Dec. 26 contained 4 pre-Christmas shopping days, 1 holiday and 1 post-Christmas shopping day.

Note:--Cumulative year-to-date comparisons for 1961 over 1960 will be published effective the week ending February 4, 1961.

1/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

Federal Reserve District, Area, and City		Percentage change from corresponding period a year ago (Based on retail dollar amounts)				
		Jan.-Nov. 1960	Week ending			
			Dec. 24**	Dec. 31	Jan. 7*	Jan. 14
<u>Richmond District</u>		- 2	+34	- 1	r-10	+ 4
Metropolitan Areas						
Washington	D. C.	0	+34	+ 2	r-10	+10
Downtown Washington	"	- 6	+23	+ 4	r-19	+ 5
Baltimore	Md.	0	+47	- 9	r-14	+ 2
Downtown Baltimore	"	- 4	+47	-10	r-19	- 2
Richmond	Va.	- 4	+20	+ 7	- 4	- 6
<u>Atlanta District</u>		+ 1	+25	+ 2	0	r- 5
Metropolitan Areas						
Birmingham	Ala.	0	+20	- 5	-16	-13
Mobile	"	+ 2	+34	+18	+14	+12
Jacksonville	Fla.	+ 8	***	***	+20	- 4
Miami	"	+ 9	+41	r+ 9	+ 5	+10
Tampa-St. Petersburg	"	+ 6	+17	+ 5	- 4	***
Atlanta	Ga.	+ 1	+12	-10	- 4	-21
Augusta	"	+ 2	+ 7	-17	- 4	+ 8
Columbus	"	- 3	+18	- 4	+11	-15
New Orleans	La.	- 1	+31	0	- 7	- 2
Knoxville	Tenn.	+ 1	+ 7	+10	+ 9	- 4
Cities						
Miami-Downtown	Fla.	- 5	+16	r- 8	-14	- 9
Central Atlanta	Ga.	-10	+ 4	-13	r- 3	-27
<u>Chicago District</u>		+ 1	+28	+ 9	-15	+ 8
Metropolitan Areas						
Chicago	Ill.	0	+32	+ 2	-15	+ 7
Indianapolis	Ind.	0	+15	+14	+ 1	- 1
Detroit	Mich.	+ 3	+23	+18	-20	+ 8
Grand Rapids	"	- 2	+21	+ 6	-18	+ 8
Milwaukee	Wis.	+ 2	+35	+ 3	-15	+12
<u>St. Louis District</u>		- 1	+18	- 4	- 9	0
Metropolitan Areas						
Little Rock	Ark.	- 5	+14	- 3	+ 8	-19
Louisville	Ky.	+ 6	r+19	+ 5	-14	- 4
St. Louis	Mo.	+ 1	+18	- 1	-12	+ 3
Memphis	Tenn.	- 4	+16	r-24	+ 5	- 7
<u>Minneapolis District</u>		+ 1	+28	+ 6	-13	- 1
Metropolitan Areas						
Mpls.--St. Paul	Minn.	+ 3	+28	+ 5	-13	- 2
Mpls. and Suburbs	"	+ 4	+29	+ 7	-14	- 3
St. Paul	"	- 1	+27	+ 3	-10	0
Cities						
Duluth-Superior	Minn. & Wis.	- 1	+17	r+ 8	-15	- 7