Seasonally adjusted department store sales in December are estimated at 146 per cent of the 1947-49 average, up 3 per cent from the November level of 142 and equal to sales in December a year ago.

|  | 1960 |  |  | 1959 |
| :---: | :---: | :---: | :---: | :---: |
| Index of department store sales $1 /$ $1947-49=100$ | December | November | October | December |
| Adjusted for seasonal variation | el46 | 142 | 150 | 146 |
| Without seasonal adjustment | e261 | 171 | 153 | 260 |

WEEKLY DEPARTMENT STORE SALES

| Federal Reserve <br> District | Percentage change from corresponding period a year ago <br> (Based on retail dollar amounts) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | One week ending |  |  |  | Four weeks ending Dec. 31 | $\begin{gathered} \text { Jan. } 1 \\ \text { to } \\ \text { Dec. } 32 \\ \hline \end{gathered}$ |
|  | Dec. 31]Dec. $24^{*}$ [Dec. 17$]$ Dec. 10 |  |  |  |  |  |
| Boston | 0 | 739 | -14 | 0 | $+5$ | $+2$ |
| New York | 0 | $\mathrm{r}+44$ | -12 | + 2 | $+7$ | $+4$ |
| Philadelphia | - ? | +40 | -19 | 0 | $+2$ | 0 |
| Cleveland | + 5 | +22 | - 2 | $+2$ | + 6 | $+1$ |
| Richmond | 0 | +34 | -12 | - 3 | + 3 | - 1 |
| Atlanta | 0 | r+25 | $+2$ | -1 | + 7 | $+1$ |
| Chicago | + 9 | +28 | 0 | $+1$ | $+8$ | $+1$ |
| St, Louis | - 4 | +18 | $+4$ | - 3 | $+4$ | -1 |
| Minneapolis | $+6$ | +28 | $+2$ | 0 | $+8$ | $+2$ |
| Kansas City | +18 | +25 | $+6$ | - 3 | +10 | $+1$ |
| Dallas | +2 | +24 | - 1 | -10 | $+3$ | - 3 |
| San Francisco | + 4 | $r+22$ | - 5 | - 3 | $+4$ | 0 |
| U. S. Total | $+4$ | +30 | -4 | - 1 | $+6$ | $+1$ |

U. S. weekly index, without seasonal adjustment. 1947-49=100 2/

1960
Dec. 323
Dec. 10296
Dec. 17305
Dec. 24 r319
Dec. 31117

1959
Dec. 5249
Dec. 12298
Dec. 19318
Dec. 26246
1960 Jan. 2112

1958
Dec. 6244
Dec. 13293
Dec. 20304
Dec. 27205
1959 Jan. 3104
r--Revised.
e--Estimated.
1/ Monthly indexes refer to daily average sales in calendar month. December figures estimated from weekly sales.
2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.
*--The large percentage changes shown for this week are due mainly to the difference in timing of Christmas 1959 and 1960. Christmas in 1959 fell on Friday whereas this year it was on Sunday. Therefore, the week ending Dec. 24, 1960 had the adwantage since it included 6 pre-Christmas shopping days, while the 1959 week ending Dec. 26 contained 4 pre-Christmas shopping days, 1 holiday and 1 post-

