

H.8a

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE
December 29, 1960.

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending Dec. 24	Jan. 1 to Dec. 24
	Dec. 24*	Dec. 17	Dec. 10	Dec. 3		
Boston	+39	-14	0	- 6	+ 3	+ 2
New York	+43	-12	+ 2	- 7	+ 4	+ 5
Philadelphia	+40	-19	0	- 9	0	0
Cleveland	+22	- 2	+ 2	-10	+ 2	+ 1
Richmond	+34	-12	- 3	- 9	+ 1	- 1
Atlanta	+22	+ 2	r- 1	- 8	+ 2	+ 1
Chicago	+28	0	+ 1	- 6	+ 5	+ 1
St. Louis	+18	+ 4	- 3	-10	+ 2	- 1
Minneapolis	+28	+ 2	0	- 6	+ 4	+ 2
Kansas City	+25	+ 6	- 3	- 5	+ 5	0
Dallas	+24	- 1	-10	-10	+ 1	- 3
San Francisco	+23	r- 5	- 3	- 4	+ 1	- 1
U. S. Total	+30	- 4	- 1	- 7	+ 4	+ 1

U. S. weekly index, without seasonal adjustment, 1947-49=100 1/

1960		1959		1958	
Nov. 26	173	Nov. 28	176	Nov. 29	171
Dec. 3	231	Dec. 5	249	Dec. 6	244
Dec. 10	296	Dec. 12	298	Dec. 13	293
Dec. 17	305	Dec. 19	318	Dec. 20	304
Dec. 24	320	Dec. 26	246	Dec. 27	205

r--Revised.

1/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

*--The large percentage changes shown for this week are due mainly to the difference in timing of Christmas 1959 and 1960. Christmas in 1959 fell on Friday whereas this year it was on Sunday. Therefore, the week ending Dec. 24, 1960 had the advantage since it included 6 pre-Christmas shopping days, while the 1959 week ending Dec. 26 contained 4 pre-Christmas shopping days, 1 holiday and 1 post-Christmas shopping day.