

Department store sales rose further in July to 150 per cent of the 1947-49 average. The seasonally adjusted index for June was 145 and for July a year ago it was 147. The all-time peak was reached this past April when the index stood at 154.

Index of department store sales 1/ 1947-49 = 100	1960			1959
	July	June	May	July
Adjusted for seasonal variation	e150	145	141	147
Without seasonal adjustment	e123	137	138	121

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	July 30	July 23	July 16	July 9*	July 30	July 30
Boston	+ 2	+ 1	- 1	-10	- 2	+ 3
New York	+ 4	r+10	+ 3	-10	+ 2	+ 6
Philadelphia	0	0	- 3	-11	- 4	+ 1
Cleveland	+ 1	r+ 1	+ 6	-23	- 5	+ 3
Richmond	0	- 1	- 1	-16	- 5	- 3
Atlanta	- 4	r+ 6	r+ 2	- 7	- 1	+ 1
Chicago	+ 1	+ 1	+ 5	-14	- 2	+ 2
St. Louis	0	+ 1	+ 3	-15	- 3	0
Minneapolis	+ 7	+ 4	+ 1	-10	0	+ 4
Kansas City	+ 2	+ 6	0	-11	- 1	- 1
Dallas	- 5	+ 3	- 4	-16	- 6	- 2
San Francisco	+ 1	r- 3	- 8	-18	- 7	0
U. S. Total	+ 1	+ 3	+ 1	-14	- 3	+ 2

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

1960		1959		1958	
July 2	126	July 4	109	July 5	102
July 9	108	July 11	126	July 12	116
July 16	119	July 18	118	July 19	110
July 23	r120	July 25	117	July 26	111
July 30	122	Aug. 1	121	Aug. 2	114

r--Revised.

e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. July figures estimated from weekly sales. July this year had one less trading day than last.
2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

*--Independence Day this year occurred in the week ending July 9, whereas last year it was one week earlier. Therefore, the week ending July 9, 1960 had one less trading day than the corresponding week last year.