

FOR IMMEDIATE RELEASE
July 7, 1960.

Department store sales advanced 4 per cent from May to June after seasonal adjustment. The index for June is estimated at 146 per cent of the 1947-49 average compared with 141 in May and 144 in June 1959.

Index of department store sales <u>1/</u> 1947-49 = 100	1960			1959
	June	May	April	June
Adjusted for seasonal variation	e146	141	153	144
Without seasonal adjustment	e138	138	149	136

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)						
	One week ending				Four weeks ending July 2	Jan. 1 to July 2	
	July 2*	June 25	June 18	June 11			
Boston	+23	+ 8	+ 8	+11	+12	+ 4	
New York	+24	+15	+ 7	+ 5	+12	+ 6	
Philadelphia	+ 3	+ 4	+ 3	- 1	+ 2	+ 2	
Cleveland	+14	+ 6	+ 6	+ 3	+ 7	+ 4	
Richmond	- 4 ²	0	+ 3	- 5	- 2 ¹	- 2	
Atlanta	+ 9	r+ 6	+ 5	+ 9	+ 7	+ 2	
Chicago	+18	+ 3	+ 3	- 1	+ 5	+ 2	
St. Louis	+13	+ 6	+ 9	+ 8	+ 9	+ 1	
Minneapolis	+18	+ 9	+ 5	- 3	+ 6	+ 4	
Kansas City	+19	+ 5	- 3	- 1	+ 4	- 1	
Dallas	+10	- 1	- 8	- 3	- 1	- 1	
San Francisco	+15	- 4	- 2	- 1	+ 1	+ 1	
U. S. Total	+15	r+ 5 [✓]	+ 3	+ 2	+ 6	+ 3	

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

1960		1959		1958	
June 4	131	June 6	150	June 7	135
June 11	144	June 13	141	June 14	138
June 18	147	June 20	143	June 21	117
June 25	r124	June 27	118	June 28	110
July 2	125	July 4	109	July 5	102

r--Revised.

e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. June figures estimated from weekly sales.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

* Independence Day last year occurred in the week ending July 4, whereas this year it is one week later. Therefore, the week ending July 2, 1960 had one more trading day than the corresponding week last year.