

H.8a

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE  
May 12, 1960.

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts) 1/					
	One week ending				Four weeks ending	Jan. 1 to
	May 7	Apr. 30	Apr. 23	Apr. 16	May 7	May 7
Boston	+ 6	+ 2	- 1	+28	+ 8	+ 4
New York	+ 8	r+18	+ 9	+18	+13	+ 6
Philadelphia	- 1	r+12	+ 1	+20	+ 8	+ 3
Cleveland	- 1	r+11	+10	+ 9	+ 7	+ 5
Richmond	- 8	r+10	+ 4	+29	+ 8	- 2
Atlanta	+ 2	r+ 9	- 1	+26	+ 8	+ 1
Chicago	- 4	+ 7	+ 4	+16	+ 5	+ 3
St. Louis	- 7	r+ 6	+ 8	+11	+ 4	- 1
Minneapolis	- 3	r+ 8	+12	+17	+ 8	+ 4
Kansas City	- 5	- 5	- 3	+16	0	- 3
Dallas	-10	- 7	- 5	+22	- 1	- 1
San Francisco	0	+ 1	0	+12	+ 3	+ 1
U. S. Total	- 1	r+ 7	+ 4	+18	+ 6	+ 3

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

<u>1960</u>		<u>1959</u>		<u>1958</u>	
Apr. 9	153	Apr. 11	130	Apr. 12	110
Apr. 16	156	Apr. 18	132	Apr. 19	125
Apr. 23	146	Apr. 25	141	Apr. 26	136
Apr. 30	r151	May 2	141	May 3	132
May 7	156	May 9	158	May 10	138

r--Revised.

1/ During April changes from a year ago reflect in part the fact that last year Easter was on March 29 while this year it was on April 17. For this reason it is estimated that in comparison with last year an allowance should be made for an increase in sales of about 8 per cent for the month of April as a whole. These figures apply to the figures for the United States.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.