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BOARD-OF-GOVERNORS OF THE FEDERAL RESERVE SYSTEM FOR IM

ADDIADIO COODE CATES

FOR IMMEDIATE RELEASE April 21, 1960.

PROSERV DEVEN	z eaxă	ESKLY I	DEPARTM	ENT STOR	E SALES	
Federal Reserve	Percentage change from corresponding period a year ago (Based on retail dollar amounts) 1/					
District	One week ending				Four weeks ending	Jan. 1 to
	Apr. 16	Apr. 94	lor. 2	Mar. 26	Apr. 16	Apr. 16
Boston New York Philadelphia Cleveland	+28 +17 +20 + 9	+21 r+21 r+20 r+24	+21 +29 +41 +32	- 9 - 6 - 6 - 9	+14 +14 +17 +13	+ 4 + 5 + 3 + 4
Richmond Atlanta Chicago St. Louis	+29 +29 +16 +11	+14 r+18 r+17 +21	+25 +20 +15 +25	-12 - 7 - 5 - 7	+13 +14 +11 +12	- 2 + 1 + 3 - 1
Minneapolis Kansas City Dallas San Francisco	+16 +16 +22 +12	r+18 +21 +13 r+ 9	+15 +11 +12 +11	-14 - 5 - 7 - 9	+ 7 +10 +10 + 5	+ 4 - 2 + 1 + 2
U.S. Total	+18	+18	+22	- 7	+12	+ 3
U. S. weekly index, without seasonal adjustment, 1947-49=100 2/						
1960 1958 Mar. 19 129 Mar. 21 137 Mar. 22 117 Mar. 26 131 Mar. 28 141 Mar. 29 122 Apr. 2 143 Apr. 4 117 Apr. 5 134 Apr. 9 153 Apr. 11 130 Apr. 12 110 Apr. 16 156 Apr. 18 132 Apr. 19 125						

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1/ During March and April changes from a year ago reflect in part the fact that last year Easter was on March 29 while this year it was on April 17. For this reason it is estimated that in comparison with last year an allowance should be made for a decrease in sales of about 8 per cent for the month of March as a whole and a corresponding increase for the month of April. These figures apply to the figures for the United States.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve <u>Bulletin</u> for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

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