

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

APR 14 1960

FOR IMMEDIATE RELEASE
April 14, 1960.FEDERAL RESERVE BANK
OF RICHMOND
WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts) 1/						
	One week ending				Four weeks ending Apr. 9	Jan. 1 to Apr. 9	
	Apr. 9	Apr. 2	Mar. 26	Mar. 19			
Boston	+21	+21	- 9	-12	+ 4		+ 2
New York	+20	r+29	r- 6	- 2	+ 9		+ 4
Philadelphia	+19	+41	- 6	- 8	+10		+ 2
Cleveland	+25	+32	- 9	-10	+ 8		+ 4
Richmond	+14	+25	-12	-15	+ 2		- 5
Atlanta	+19	r+20	- 7	- 1	+ 7		- 1
Chicago	+16	r+15	- 5	- 4	+ 5		+ 2
St. Louis	+21	+25	- 7	-14	+ 5		- 2
Minneapolis	+17	+15	-14	- 5	+ 2		+ 3
Kansas City	+21	+11	- 5	-21	0		- 4
Dallas	+13	+12	- 7	- 4	+ 3		0
San Francisco	+ 7	+11	- 9	- 2	+ 1		+ 1
U. S. Total	+18	+22	- 7	- 6	+ 6		+ 2

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

	1960	1959	1958
Mar. 12	116	Mar. 14	124
Mar. 19	129	Mar. 21	137
Mar. 26	131	Mar. 28	141
Apr. 2	143	Apr. 4	117
Apr. 9	153	Apr. 11	130

r--Revised.

1/ During March and April changes from a year ago reflect in part the fact that last year Easter was on March 29 while this year it will be on April 17. For this reason it is estimated that in comparison with last year an allowance should be made for a decrease in sales of about 8 per cent for the month of March as a whole and a corresponding increase for the month of April. These figures apply to the figures for the United States.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.