BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM .

FOR IMMEDIATE RELEASE April 7, 1960.

Seasonally adjusted department store sales advanced 1 per cent in March. The index for the month is estimated at 142 per cent of the 1947-49 average compared with 140 in February and 138 in March 1959.

	1960			1959
Index of department store sales 1/ 1947-49 = 100	Mar.	Feb.	Jan.	Mar.
Adjusted for seasonal variation Without seasonal adjustment	e142 e118	140 107	145 111	138. 125

WEEKLY DEPARTMENT STORE SALES

Federal Reserve Percentage change from corresponding period a year (Based on retail dollar amounts) 2							
District	One week ending				Four weeks ending	Jan. 1	
	Apr. 2	Mar. 26	Mar. 19	Mar. 12	Apr. 2	Apr. 2	
Boston New York Philadelphia Cleveland	+21 +28 +41 +32	- 9 r- 7 - 6 - 9	-12 - 2 - 8 -10	+10 + 2 -11 - 2	+ 1 + 4 + 2 + 2	0 + 2 0 + 2	
Richmond Atlanta Chicago St. Louis	+25 +19 +14 +25	-12 r- 7 - 5 - 7	-15 - 1 - 4 -14	-22 -10 - 7 -23	- 7 - 1 - 1 - 6	- 6 - 2 + 1 - 4	
Minneapolis Kansas City Dallas San Francisco	+15 +11 +12 +11	-14 - 5 - 7 - 9	- 5 -21 - 4 - 2	-10 -18 - 8 - 3	- 5. - 9 - 2 - 2	+ 2 - 6 - 1 0	
U. S. Total	+22	- 7	- 6	- 6	0.	0	

U. S. weekly index, without seasonal adjustment, 1947-49=100

1960		1959		1958
Mar. 5	98	Mar. 7	118	Mar. 8 112
Mar. 12	116	Mar. 14	124	Mar. 15 114
Mar. 19	129	Mar. 21	137	Mar. 22 117
Mar. 26	131	Mar. 28	141	Mar. 29 122
Apr. 2	143	Apr. 4	117	Apr. 5 134

r---Revised.

Digitized fond IR And IR corresponding increase for the month of April. These figures apply http://frasetrs.tieurs.g/or the United States.

e--Estimated.

^{1/} Monthly indexes refer to daily average sales in calendar month. March figures estimated from weekly sales. March this year had one more trading day than last. 2/ During March and April changes from a year ago reflect in part the fact that last year Easter was on March 29 while this year it will be on April 17. For this reason it is estimated that in comparison with last year an allowance should be made for a decrease in sales of about 8 per cent for the month of March as a