H.8a   BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

      Department store sales declined slightly in January, after allowance for seasonal change. The index for the month is estimated at 147 per cent of the 1947-49 average compared with 149 in December and 138 in January 1959.

Index of department store sales 1/ 1947-49 = 100	1960 Jan.	1959 Dec.	Nov.	Jan.
Adjusted for seasonal variation	e147	149	145	138
Without seasonal adjustment	e113	261	176	106

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)				Four weeks ending Jan. 30	Year 1959 over Year 1958
	One week ending					
	Jan. 30	Jan. 23	Jan. 16	Jan. 9		
Boston	0	- 1	+ 1	+16	+ 4	+ 4
New York	+ 7	+ 9	0	+ 9	+ 6	+ 4
Philadelphia	+11	+ 7	r+ 3	+ 6	+ 7	+ 4
Cleveland	+ 8	+10	+13	+21	+13	+ 7
Richmond	- 1	- 4	+ 5	+ 1	+ 1	+ 3
Atlanta	+ 1	r+ 5	+ 5	+ 9	+ 5	+ 7
Chicago	+ 9	+17	+ 2	+ 9	+ 8	+ 8
St. Louis	+ 1	+16	+10	r+ 3	+ 7	+ 6
Minneapolis	+ 8	+11	+13	r+10	+10	+ 5
Kansas City	+ 4	+ 2	- 5	+ 6	+ 2	+ 6
Dallas	0	+ 5	+ 6	+ 1	+ 3	+ 7
San Francisco	+ 2	- 1	+ 2	+ 7	+ 3	+ 9
U. S. Total	+ 6	+ 8	r+ 4	+ 9	+ 7	+ 7

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

1960		1959		1958	
Jan. 2	112	Jan. 3	104	Jan. 4	102
Jan. 9	132	Jan. 10	121	Jan. 11	116
Jan. 16	r121	Jan. 17	116	Jan. 18	110
Jan. 23	113	Jan. 24	105	Jan. 25	100
Jan. 30	112	Jan. 31	106	Feb. 1	98

r--Revised.   e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. January figures estimated from weekly sales. January this year had one less trading day than last.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421. Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.