

Department store sales declined in September and the seasonally adjusted index for the month is estimated at 146 per cent of the 1947-49 average. This is 2 per cent below the revised August index of 149 but 8 per cent above the 135 level of September a year ago.

| Index of department store sales $\frac{1}{1947-49 = 100}$ | 1959 | | | 1958 |
|---|-------|------|------|-------|
| | Sept. | Aug. | July | Sept. |
| Adjusted for seasonal variation | e146 | 149 | 150 | 135 |
| Without seasonal adjustment | e147 | 132 | 121 | 137 |

WEEKLY DEPARTMENT STORE SALES

| Federal Reserve District | Percentage change from corresponding period a year ago (Based on retail dollar amounts) | | | | | |
|--------------------------|--|----------|----------|-----------|-------------------|-----------|
| | One week ending | | | | Four weeks ending | Jan. 1 to |
| | Oct. 3 | Sept. 26 | Sept. 19 | Sept. 12* | Oct. 3 | Oct. 3 |
| Boston | - 5 | + 3 | +18 | -14 | 0 | + 3 |
| New York | - 9 | r+ 7 | +20 | -17 | 0 | + 3 |
| Philadelphia | -11 | r+ 2 | +16 | -17 | - 3 | + 5 |
| Cleveland | - 5 | + 5 | +20 | -11 | + 2 | + 7 |
| Richmond | -11 | + 2 | +16 | -15 | - 2 | + 4 |
| Atlanta | - 5 | r+ 8 | +13 | + 4 | + 5 | + 7 |
| Chicago | + 5 | + 7 | +17 | -10 | + 5 | + 9 |
| St. Louis | -11 | + 3 | r+12 | - 9 | - 1 | + 6 |
| Minneapolis | + 7 | +13 | +19 | - 6 | + 8 | + 6 |
| Kansas City | 0 | + 5 | r+ 6 | - 3 | + 2 | + 7 |
| Dallas | - 6 | + 2 | + 4 | - 7 | - 2 | + 7 |
| San Francisco | +13 | r+ 9 | +16 | - 1 | + 9 | +11 |
| U. S. Total | - 2 | + 7 | +16 | - 8 | + 3 | + 7 |

U. S. weekly index, without seasonal adjustment, 1947-49=100 $\frac{2}{2}$

| 1959 | | 1958 | | 1957 | |
|----------|-----|----------|-----|----------|-----|
| Sept. 5 | 148 | Sept. 6 | 123 | Sept. 7 | 121 |
| Sept. 12 | 133 | Sept. 13 | 145 | Sept. 14 | 140 |
| Sept. 19 | 158 | Sept. 20 | 136 | Sept. 21 | 135 |
| Sept. 26 | 145 | Sept. 27 | 136 | Sept. 28 | 139 |
| Oct. 3 | 142 | Oct. 4 | 145 | Oct. 5 | 136 |

r--Revised.

e--Estimated.

$\frac{1}{1}$ Monthly indexes refer to daily average sales in calendar month. September figures estimated from weekly sales.

$\frac{2}{2}$ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

* Labor Day in 1958 occurred in the week ending September 6, whereas this year it occurred one week later. Therefore, the week ending September 12, 1959 had one less trading day than the week ending September 13 last year.