## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM FOR IMMEDIATE RELEASE September 3, 1959.

121

136

129

Seasonally adjusted department store sales advanced to a new high in August. The index for the month is estimated at 150 per cent of the 1947-49 average, a rise of 1 per cent from the previous high of 149 established in July. 1959 1958 Index of department store sales 1/ August July June August 1947-49 = 100 Adjusted for seasonal variation el50 149 144 147

Adjusted for seasonal variation Without seasonal adjustment

and the second	-				
Federal Reserve	Percentage change from corresponding period a year ago (Based on retail dollar amounts)				
District	One week ending			Four weeks ending	Jan. 1 to
	Aug. 29 Aug. 22 Aug. 15 Aug. 8			Aug. 29	Aug. 29
Boston New York Philadelphia Cleveland	-14 r- -13 -	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	+ 9 + 9 + 8 +10	- 6 - 5 - 5 - 1	+ 3 + 3 + 6 + 7
Richmond Atlanta Chicagó St. Louis	-1 r4		+ 4 + 7 +11 + 4	- 5 + 5 + 2 0	+ 5 + 7 + 9 + 7
Minneapolis Kansas City Dallas San Francisco	-5 +1	2 +11 - 1 + 8 + 5 + 7 +11 +11	+15 + 9 +10 + 8	+ 1 + 3 + 5 + 7	+ 5 + 8 + 8 +10
U. S. Total	-7 -	-1 +6	+ 9	+ 1	+ 7
U. S. weekly index, without seasonal adjustment, 1947-49=100 2/					
1959 Aug. 1 121 Aug. 8 131 Aug. 15 132 Aug. 22 132 Aug. 29 138		1958 Aug. 2 Aug. 9 Aug. 16 Aug. 23 Aug. 30	114 120 124 134 149	<u>1957</u> Aug. Aug. Aug. Aug. Aug.	10 118 17 122 24 130

## WEEKLY DEPARTMENT STORE SALES

el32

r -- Revised.

e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. August figures estimated from weekly sales.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve <u>Bulletin</u> for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

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