

H.8a

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
FOR IMMEDIATE RELEASE
July 2, 1959.

Department store sales continued to rise in June and the seasonally adjusted index is estimated at 145 per cent of the 1947-49 average, a 1 per cent advance from May and 9 per cent above June 1958.

Index of department store sales 1/ 1947-49 = 100	1959			1958
	June	May	Apr.	June
Adjusted for seasonal variation	e145	144	141	133
Without seasonal adjustment	e138	141	130	126

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	June 27	June 20	June 13	June 6	June 27	June 27
Boston	0	+17	- 3	+ 5	+ 5	+ 5
New York	+ 1	+14	0	+10	+ 6	+ 4
Philadelphia	+ 7	+10	+ 8	+17	+11	+ 7
Cleveland	+ 7	+21	+ 3	+14	+11	+ 8
Richmond	+ 5	r+17	- 1	+ 8	+ 7	+ 7
Atlanta	+ 6	+16	- 8	+ 3	+ 4	+ 7
Chicago	+10	r+27	+ 9	+14	+14	+10
St. Louis	+ 8	r+18	- 8	+ 8	+ 6	+ 8
Minneapolis	+ 5	+25	+ 9	+16	+13	+ 6
Kansas City	+ 9	+27	+ 3	+ 6	+10	+10
Dallas	+ 3	+27	0	+ 6	+ 9	+ 9
San Francisco	+12	+29	+ 1	+12	+13	+11
U. S. Total	+ 7	+22	+ 2	+11	+10	+ 9

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

1959		1958		1957	
May 30	122	May 31	116	June 1	117
June 6	150	June 7	135	June 8	134
June 13	141	June 14	138	June 15	139
June 20	143	June 21	117	June 22	128
June 27	118	June 28	110	June 29	115

r--Revised.

e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. June figures estimated from weekly sales. June this year had one more trading day than last.

2/ For description and weekly indexes for the period January 1937 to March 1958 - see Federal Reserve *Bulletin* for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.