## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE May 7, 1959.

Department store sales in April continued at the advanced level of the first quarter and the seasonally adjusted index for the month is estimated at 139 per cent of the 1947-49 average.

	1959			1958	
Index of department store sales $1/1947-49 = 100$	Apr.	Mar.	Feb.	Apr.	
Adjusted for seasonal variation	el39	139	140	130	
Without seasonal adjustment	e129	125	107	123	

## WEEKLY DEPARTMENT STORE SALES

Federal Reserve	Percentage change from corresponding period a year ago (Based on retail dollar amounts)2/						
District	One-week ending				Four weeks ending	Jan. 1 to	
	May 2	Apr. 25	Apr. 18	Apr. 11	May 2	May 2	
Boston New York	+ 6	+ 6 *	- 3 + 8	+25 +18	+8	+ 5 *	
Philadelphia Cleveland	+ 6	- 1 + 1	- 2 +12	+32 +23	+ 5 + 9	+ 7 + 6	
Richmond Atlanta Chicago St. Louis	+ 1 + 1 +10 +12	+ 1 + 2 r+ 7 + 2	- 6 + 7 + 8 + 6	+15 +18 +14 +13	+ 2 + 7 + 9 + 8	+ 7 + 7 + 8 + 9	
Minneapolis Kansas City Dallas San Francisco	+ 4 +13 +14 + 6	+ 3 r+ 9 + 9 + 4	+ 8 + 5 + 7 + 4	+ 5 +11 +17 +13	+ 5 +10 +12 <sup>v</sup> + 7	+ 5 +10 +10 +11	
U. S. Total	+ 8	+ 4	+ 6	- +18	+ 9	+ 8	

## U. S. weekly index, without seasonal adjustment. 1947-49 = 100

1959			1958			1957		
Apr.	4	117	Apr.	5	134	Apr.	6	121
Apr. 1	1 :	130	Apr.	12	110	Apr.	13	131
Apr. 1	.8	132	Apr.	19	125	Apr.	20	138
Apr. 2	5	142	Apr.	26	136	Apr.	27	131
May	2 :	142	May	3 .	132	May	4	143

r -- Revised.

\*Data not available.

e--Estimated.

J/ Monthly indexes refer to daily average sales in calendar month. April figures estimated from weekly sales.

Weekly indexes at the district and city levels are published by several of the

Digitized for FRASER Banks.

<sup>2/</sup> During April changes from a year ago reflect in part the fact that last year Easter was on April 6 while this year it was on March 29. For this reason it is estimated that in comparison with last year an allowance should be made for a decrease in sales of about 2 per cent for the month of April as a whole. These allowances apply to the figures for the United States.