

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.8a

FOR IMMEDIATE RELEASE
April 2, 1959.WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts) ^{1/}					
	One week ending				Four weeks ending	Jan. 1 to
	Mar. 28	Mar. 21	Mar. 14	Mar. 7	March 28	March 28
Boston	+ 8	+29	-10	0	+ 7	+ 7
New York	+ 2	+16	- 7	- 1	+ 2	+ 4
Philadelphia	+ 4	r+35	+ 4	+ 2	+10	+10
Cleveland	+17	r+15	+ 7	+ 6	+12	+ 7
Richmond	+15	r+37	+10	- 1	+15	+12
Atlanta	+24	+10	+ 4	+ 6	+10	+ 8
Chicago	+16	+10	+15	+ 2	+11	+ 9
St. Louis	+20	+15	+18	+10	+16	+11
Minneapolis	+12	+14	+ 9	- 5	+ 8	+ 7
Kansas City	+17	+17	+19	+ 7	+15	+13
Dallas	+24	+12	+12	+ 8	+14	+11
San Francisco	+26	r+17	+18	+13	+18	+14
U. S. Total	+16	+17	+ 9	+ 5	+12	+10

U. S. weekly index, without seasonal adjustment, 1947-49 = 100^{2/}

1959		1958		1957	
Feb. 28	118	Mar. 1	107	Mar. 2	106
Mar. 7	118	Mar. 8	112	Mar. 9	105
Mar. 14	124	Mar. 15	114	Mar. 16	114
Mar. 21	137	Mar. 22	117	Mar. 23	121
Mar. 28	141	Mar. 29	122	Mar. 30	120

r--revised.

1/ During March and April changes from a year ago reflect in part the fact that last year Easter was on April 6 while this year it was on March 29. For this reason it is estimated that in comparison with last year an allowance should be made for an increase in sales of about 2 per cent for the month of March as a whole and a corresponding decrease for the month of April. These allowances apply to the figures for the United States.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.