

H.8a

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE  
February 5, 1959.

January department store sales, although reduced from December, were 5 per cent above a year ago. The seasonally adjusted index for January is estimated at 137 per cent of the 1947-49 average compared with 144 in December and 130 in January a year ago.

Index of department store sales <sup>1/</sup> 1947-49 = 100	1959		1958	
	Jan.	Dec.	Nov.	Jan.
Adjusted for seasonal variation	e137	144	137	130
Without seasonal adjustment	e106	252	166	100

## WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending Jan. 31	Year 1958
	Jan. 31	Jan. 24	Jan. 17	Jan. 10		
Boston	+ 2	+ 3	+ 9	+ 3	+ 4	+ 2
New York	+ 4	+ 1	+ 4	0	+ 2	+ 3
Philadelphia	+ 3	r+ 5	+12	+ 8	+ 7	+ 2
Cleveland	+ 6	r- 8	- 4	- 6	- 3	- 2
Richmond	+12	r+11	+ 8	+ 4	+ 8	+ 2
Atlanta	+ 9	+10	+ 7	+ 6	+ 8	+ 1
Chicago	+ 6	- 1	+ 3	+ 4	+ 3	- 2
St. Louis	+24	- 1	+ 3	+ 5	+ 7	0
Minneapolis	- 2	r+ 4	- 1	+ 2	+ 1	0
Kansas City	+ 8	+16	+11	+ 9	+11	+ 4
Dallas	+ 7	+13	+ 2	+ 8	+ 7	0
San Francisco	+13	r+15	+11	+13	+13	+ 2
U. S. Total	+ 8	+ 5	+ 5	+ 4	+ 6	+ 1

U. S. weekly index, without seasonal adjustment, 1947-49 = 100<sup>2/</sup>

1959		1958		1957	
Jan. 3	104	Jan. 4	102	Jan. 5	100
Jan. 10	121	Jan. 11	116	Jan. 12	114
Jan. 17	116	Jan. 18	110	Jan. 19	107
Jan. 24	105	Jan. 25	100	Jan. 26	103
Jan. 31	106	Feb. 1	98	Feb. 2	100

r--Revised.

e--Estimated.

<sup>1/</sup> Monthly indexes refer to daily average sales in calendar month. January figures estimated from weekly sales.

<sup>2/</sup> For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.