

H.8a

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE  
October 9, 1958.

Seasonally adjusted department store sales in September were down from August levels, but were slightly ahead of September 1957. The Board's seasonally adjusted index for September is estimated at 138 per cent of the 1947-49 average.

Index of department store sales 1/ 1947-49=100	1958			1957
	Sept.	Aug.	July	Sept.
Adjusted for seasonal variation	el38	147	140	136
Without seasonal adjustment	el41	129	112	139

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)						
	One week ending				Four weeks ending Oct. 4	Jan. 1 to Oct. 4	
	Oct. 4	Sept. 27	Sept. 20	Sept. 13			
Boston	+11	+2	+7	+12	+8	0	
New York	+15	-1	+1	+9	+6	+2	
Philadelphia	+14	-6	+3	+8	+4	0	
Cleveland	+0	-6	-2	+1	-2	-4	
Richmond	+9	-7	-2	+13	+3	-1	
Atlanta	+5	r-2	r+2	+4	+2	-1	
Chicago	+4	-6	0	0	-1	-4	
St. Louis	+10	-1	+4	+1	+4	-2	
Minneapolis	+8	-3	-3	-5	-2	-1	
Kansas City	+11	+2	+6	-3	+4	+2	
Dallas	+20	+1	-1	-1	+4	-1	
San Francisco	-6	+1	-2	+3	-1	-1	
U. S. Total	+7	-2	+1	+4	+2	-1	

U. S. weekly index, without seasonal adjustment, 1947-49 = 100<sup>2/</sup>

1958		1957		1956	
Sept. 6	123	Sept. 7	121	Sept. 8	122
Sept. 13	145	Sept. 14	140	Sept. 15	142
Sept. 20	136	Sept. 21	135	Sept. 22	143
Sept. 27	136	Sept. 28	139	Sept. 29	141
Oct. 4	146	Oct. 5	136	Oct. 6	138

r--Revised.

e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. September 1958 figures estimated from weekly sales. September this year had one more trading day than last.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.