

H.8a

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE

July 3, 1958.

Department store sales in June remained at about the May level after allowance for the usual seasonal change. The adjusted index for June is 134 per cent of the 1947-49 average compared with 133 in May and 138 in June a year ago.

Index of department store sales $\frac{1}{1947-49=100}$	1958			1957
	June	May	Apr.	June
Adjusted for seasonal variation	e134	133	130	138
Without seasonal adjustment	e127	130	123	131

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	June 28	June 21	June 14	June 7	June 28	June 28
Boston	-12	- 8	- 2	+ 3	- 5	- 4
New York	+ 1	- 7	+ 3	+ 2	0	0
Philadelphia	- 4	-18	- 5	- 2	- 8	- 3
Cleveland	- 9	-13	- 2	+ 2	- 5	- 5
Richmond	- 3	r-14	+ 3	+ 5	- 2	- 4
Atlanta	0	+ 2	+ 2	+ 6	+ 3	- 3
Chicago	- 6	-15	- 2	- 4	- 7	- 6
St. Louis	- 6	-11	+ 5	- 3	- 4	- 4
Minneapolis	- 6	- 5	- 3	- 3	- 4	- 2
Kansas City	0	+ 3	- 1	+ 3	+ 1	0
Dallas	- 6	- 2	- 6	+ 5	- 2	- 2
San Francisco	0	r- 2	- 1	- 4	- 2	- 2
U. S. Total	- 3	- 9	- 1	+ 1	- 3	- 3

U. S. weekly index, without seasonal adjustment, 1947-49 = 100^{2/}

1958		1957		1956		
May 31	116	June 1	117	June 2	119	
June 7	135	June 8	134	June 9	135	
June 14	138	June 15	139	June 16	142	
June 21	117	June 22	128	June 23	119	
June 28	111	June 29	115	June 30	114	

r--Revised.

e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. June 1958 figures estimated from weekly sales.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.