

H.8a

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE

May 15, 1958.

## WEEKLY DEPARTMENT STORE SALES

Federal Reserve District		Percentage change from corresponding period a year ago (Based on retail dollar amounts) <sup>1/</sup>					
		One week ending				Four weeks ending May 10	Jan. 1 to May 10
		May 10	May 3	Apr. 26	Apr. 19		
Boston	- 6	- 6	+ 5	-14	- 6	- 3	
New York	- 3	r- 6	+ 8	- 8	- 3	0	
Philadelphia	- 3	- 6	+12	- 2	0	- 3	
Cleveland	- 5	-10	- 5	-10	- 8	- 5	
Richmond	- 6	r-11	- 7	-12	- 9	- 5	
Atlanta	- 5	r 0	+ 9	-14	- 3	- 3	
Chicago	- 6	-14	0	-12	- 8	- 6	
St. Louis	- 9	-15	- 5	- 6	- 9	- 6	
Minneapolis	- 4	-10	- 2	-16	- 8	- 2	
Kansas City	0	r- 5	+ 1	- 9	- 3	- 1	
Dallas	+ 4	- 5	+ 9	-15	- 2	- 3	
San Francisco	+ 1	r- 2	+ 8	- 5	0	- 2	
U. S. total	- 4	- 8	+ 4	- 9	- 4	- 3	

U. S. weekly index, without seasonal adjustment, 1947-49=100<sup>2/</sup>

1958		1957		1956	
Apr. 12	110 ✓	Apr. 13	131	Apr. 14	124
Apr. 19	125	Apr. 20	138	Apr. 21	123
Apr. 26	136	Apr. 27	131	Apr. 28	129
May 3	132	May 4	143	May 5	136
May 10	138	May 11	143	May 12	140

r--Revised.

1/ During April changes from a year ago reflect in part the fact that last year Easter was on April 21 while this year it was on April 6. For this reason it is estimated that in comparison with last year an allowance should be made for a decrease in sales of about 6 per cent for the month of April as a whole. These allowances apply to the figures for the United States.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.