

FOR IMMEDIATE RELEASE
May 1, 1958.

NOTICE

The Board's weekly index of department store sales has been revised for the period 1949 to date. For a description of the principal features of the revision and indexes for back years, see the Federal Reserve Bulletin for April 1958, pp. 412-421.

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts) ^{1/}					
	One week ending				Four weeks ending Apr. 26	Jan. 1 to Apr. 26
	Apr. 26	Apr. 19	Apr. 12	Apr. 5		
Boston	+ 5	-14	-25	+11	- 6	- 3
New York	+ 8	- 8	-19	+19	- 1	+ 1
Philadelphia	+12	- 2	-26	+11	- 2	- 3
Cleveland	- 5	-10	-21	+ 9	- 7	- 5
Richmond	- 6	-12	-18	+14	- 6	- 4
Atlanta	+11	-14	-14	+13	- 2	- 3
Chicago	0	r-12	-17	+ 2	- 7	- 5
St. Louis	- 5	- 6	-16	+ 6	- 6	- 5
Minneapolis	- 2	-16	-11	+23	- 3	- 1
Kansas City	+ 1	r- 9	-10	+20	0	- 1
Dallas	+ 9	-15	-10	+18	0	- 3
San Francisco	+ 6	r- 5	- 6	0	- 1	- 2
U. S. total	+ 4	- 9	-16	+11	- 3	- 2

U. S. weekly index, without seasonal adjustment, 1947-49=100^{2/}

1958		1957		1956	
Mar. 29	122	Mar. 30	120	Mar. 31	132
Apr. 5	134	Apr. 6	121	Apr. 7	113
Apr. 12	110	Apr. 13	131	Apr. 14	124
Apr. 19	125	Apr. 20	138	Apr. 21	123
Apr. 26	136	Apr. 27	131	Apr. 28	129

^{1/} Revised.

^{1/} During April changes from a year ago reflect in part the fact that last year Easter was on April 21 while this year it was on April 6. For this reason it is estimated that in comparison with last year an allowance should be made for a decrease in sales of about 6 per cent for the month of April as a whole. These allowances apply to the figures for the United States.

^{2/} For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.