FOR IMMEDIATE RELEASE March 20, 1958.

WEEKLY DEPARTMENT STORE SALES

Federal Reserve	Percei	Percentage change from corresponding period a year ago (Based on retail dollar amounts) 1/						
District	One week ending				Four weeks ending	Jan. 1 to		
	Mar. 15	Mar. 8	Mar. 1	Feb. 22	Mar. 15	Mar. 15		
Boston New York	- 8 + 9	+ 2 +15	+ 2 + 8	-29 -31	- 8 + 1	- 3 + 2		
Philadelphia Cleveland	0 - 9	+22	+12 + 1		- 2 - 7	- 2 - 5		
Richmond Atlanta Chicago St. Louis	- 2 + 2 - 1 - 6	r+ 5 r+16 + 1 + 3	+13 0 - 6 0	-31 -15 -13 -10	- 5 + 1 - 5 - 3	- 3 - 3 - 5 - 5		
Minneapolis Kansas City Dallas San Francisco	+17 - 2 - 3 - 5	+13 - 1 + 2 r+ 1	- 4 - 6 - 8 + 1	- 3 + 2 - 7 - 9	+ 7 - 2 - 4 - 3	- 1 - 2 - 4 - 3		
U. S. total	-1	+ 7	+ 1	-18	- 3	- 2		

U. S. weekly index, without seasonal adjustment, $1947-49=100^{2}$

1958		1957		1956	
Feb. 15	96	Feb. 16	102	Feb. 18	95
Feb. 22	82	Feb. 23	100	Feb. 25	97
Mar. 1	100	Mar. 2	99	Mar. 3	104
Mar. 8	105	Mar. 9	98	Mar. 10	109
Mar. 15	106	Mar. 16	107	Mar. 17	105

r -- Revised.

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^{1/} During March and April changes from a year ago reflect in part the fact that last year Easter was on April 21 while this year it will be on April 6. For this reason it is estimated that in comparison with last year an allowance should be made for an increase in sales of about 6 per cent for the month of March as a whole and a corresponding decrease for the month of April. These allowances apply to the figures for the United States.

^{2/} For description and weekly indexes for the period January 1937 to March 1952 see Federal Reserve <u>Bulletin</u> for April 1952, pp. 359-362. Indexes for the period April 1952 to date may be obtained upon request from the Division of Research and Statistics.

⁻ Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.