

H.8a

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE  
October 3, 1957.

Seasonally adjusted department store sales declined in September and were slightly below the year ago level. The adjusted index is estimated at 128 per cent of the 1947-49 average, compared with 134 for August and 129 for September last year.

Index of department store sales 1/ 1947-49=100	1957			1956
	Sept.	Aug.	July	Sept.
Adjusted for seasonal variation	e128	134	132	129
Without seasonal adjustment	e130	118	104	131

## WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	Sept. 28	Sept. 21	Sept. 14	Sept. 7	Sept. 28	Sept. 28
Boston	- 4	-13	-10	- 3	- 8	0
New York	- 3	-11	- 5	+ 5	- 4	+ 3
Philadelphia	- 3	-11	- 6	- 3	- 6	+ 2
Cleveland	0	r- 9	- 2	- 2	- 3	- 1
Richmond	+ 2	- 7	- 6	- 1	- 3	+ 3
Atlanta	- 2	+ 4	- 4	- 2	- 1	+ 3
Chicago	0	- 5	+ 5	+ 3	+ 1	+ 3
St. Louis	- 2	- 4	+ 4	- 2	- 1	0
Minneapolis	+ 3	r+ 8	+ 2	- 1	+ 3	+ 3
Kansas City	0	+ 7	r+ 6	0	+ 3	+ 1
Dallas	+ 5	+ 9	+ 5	- 4	+ 4	+ 3
San Francisco	- 1	r 0	+ 4	- 2	0	+ 1
U. S. Total	0	- 4	+ 1	+ 1	- 1	+ 2

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

1957		1956		1955	
Aug. 31	134	Sept. 1	128	Sept. 3	125
Sept. 7	113	Sept. 8	112	Sept. 10	108
Sept. 14	131	Sept. 15	130	Sept. 17	125
Sept. 21	126	Sept. 22	131	Sept. 24	121
Sept. 28	130	Sept. 29	130	Oct. 1	126

r--Revised.

e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. September 1957 figures estimated from weekly sales.

2/ For description and weekly indexes for the period January 1937 to March 1952 see Federal Reserve Bulletin for April 1952, pp. 359-362. Indexes for the period April 1952 to date may be obtained upon request from the Division of Research and Statistics.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.