BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM FOR DAMEDIATE RELEASE

July 5, 1957.

Department store sales increased slightly in June after allowance for the usual seasonal change. The adjusted index is estimated at 127 per cent of the 1947-49 average, compared with 125 for May and 124 for June a year ago. Total dollar sales were 2 per cent greater than a year ago in the first half of 1957.

		1.957		1956
ndex of department store sales 1/	June	May	Apr.	June
1947-49=100			· · · · ·	
Adjusted for seasonal variation	el27	1.25	122	124
without seasonal adjustment	e122	123	122	119

	Percentage change from corresponding period a year ago								
Federal Reserve	(Based on retail dollar amounts)								
	Ore most ording			Four weeks	Jan. 1				
District				ending	to				
	June 29	June 22	June 15	June 8	June 29	June 29			
Beston	+13	- 1	- 3	- 9	-1	+ 1			
New York	+ 5	r+11	- l	- 2	+ 3	+ 4			
Philadelphia	+ 5	+20	- 3	- 4	1 + 4	+ 2			
Cleveland	-1	r+ 6	- 8	- 3	- 2	-1			
	1			· ·					
Richmond	-1	+19	0	- 3	+ 3	+ 4			
Atlanta	- 3	r+12	r+ 7	+ 7	+ 6	+ 2			
Chicago	+ 2	+10	- 5	- 2	+ 1	+ 3			
St. Louis	- 3	r+ 7	- 3	+ 2	+1	0			
1						}			
Minneapolis	+11	0	- 2	0	+ 2	+ 2			
Kansas City	- 3	0	+ 3	+ 5	+1	0			
Dallas	+ 2	+ 5	+16	+ 6	+ 8	+ 2			
San Francisco	+1	r+ 8	· → 1 ·	+ 6	+ 4	+1.			
U. S. Total	+ 2	+ 9	- 2	+ 1	+ 2	+ 2			
U. S. weekly index, without seasonal adjusted, $1947-49=100 \frac{1}{2}$									
<u>1771</u>	í.	1950	Juno 9	100	Tuno li	102			
				109	June 1	102			
June 16 120			June 16	124	June 18	117			
June 22 110			June 10	100	June 10	771			
June 22 119				105	Julie 25	TOJ.			
omie 27 101			June 30	102	anth 5	70			

WEEKLY DEPARTMENT STORE SALES

--Revised.

1/ For description and weekly indexes for the period January 1937 to March 1952 see Federal Reserve Bulletin for April 1952, pp. 359-362. Indexes for the period April 1952 to date may be obtained upon request from the Division of Research and Statistics.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

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