BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM - FOR IMMEDIATE RELEASE

June 6, 1957

es increased slightly in May.

Seasonally adjusted department store sales increased slightly in May. The adjusted index is estimated at 124 per cent of the 1947-49 average, compared with 122 for April and 122 for May last year. In the first five months of 1957, total dollar sales were 2 per cent greater than in the corresponding period a year ago.

	A	1957		
Index of department store sales 1/	May	Apr.	Mar.	May
1947-49=100		_		
Adjusted for seasonal variation	e 124	122	127	122
Without seasonal adjustment	e 123	122	106	121
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WEEKLY DEPARTMENT STORE SALES

Federal Reserve	Percentage change from corresponding period a year ago (Based on retail dollar amounts)						
District	One week ending				Four weeks ending June 1	Jan. 1 to June 1	
Boston New York Philadelphia Cleveland	- 1 + 4 + 5 - 4	- 4 + 1 - 1 r- 5	+ 4 + 3 - 2 - 4	+ 5 + 7 + 3 - 1	+ 1 + 4 + 1 - 3	+ 2 + 4 + 2 + 2 - 1	
Richmond Atlanta Chicago St. Louis	+ 5 + 7 - 2 - 9	r+ 4 + 2 - 1 - 5	- 2 + 1 - 3 - 2	+ 6 + 6 + 7 - 4	+ 3 + 4 0 - 5	+ 5 + 1 + 3 - 1	
Minneapolis Kansas City Dallas San Francisco	- 5 0 0 + 4	+ 1 - 1 0 - 5	- 3 - 6 - 2 - 3	+ 7 + 3 - 7 + 1	0 -1 -2 -1	+ 2 0 - 2 0	
U. S. Total	+ 1	<u>- 1</u>	- 2	+ 3	0	+ 2	

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

1957		1956		1955	
May 4	133	May 5	125	May 7	134
May 11	133	May 12	129	May 14	108
May 18	120	May 19	122	May 21	115
May 25	116	May 26	117	May 28	114
June 1	110	June 2	109	June 4	102

r---Revised.

e--Estimated.

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Federal Reserve Bank of St. Louis

^{1/} Monthly indexes refer to daily average sales in calendar month. May 1957 figures estimated from weekly sales.

^{2/} For description and weekly indexes for the period January 1937 to March 1952 see Federal Reserve Bulletin for April 1952, pp. 359-362. Indexes for the period April 1952 to date may be obtained upon request from the Division of Research and Statistics.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks. Digitized for FRASER