BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE May 23, 1957

WEEKLY DEPARTMENT STORE SALES

Federal Reserve	Percentage change from corresponding period a year ago (Based on retail dollar amounts) 1/							
District		One wee	Four weeks ending	Jan. 1 to				
	May 18	May 11	May 4	Apr. 27	May 18	May 18		
Boston New York Philadelphia Cleveland	+ 4 + 3 - 2 - 3	+ 5 + 7 + 3 r- 1	- 2 + 6 + 6 + 6	- 2 - 1 + 1 +13	± 1 + 4 + 2 + 4	+ 2 + 4 + 2 0		
Richmond Atlanta Chicago St. Louis	- 2 + 1 - 3 - 2	r+ 6 r+ 6 + 7 - 4	+ 5 + 2 +13 + 7	+19 0 * + 2 + 6	+ 6 + 2 + 5 + 1	+ 5 + 1 + 4 0		
Minneapolis Kansas City Dallas San Francisco	- 3 - 6 - 2 - 4	r+ 7 + 3 - 7 + 1	+12 + 8 - 3 - 2	+ 7 + 3 - 9 0	+ 6 + 2 - 5 - 1	+ 3 0 - 2 _ 0		
U. S. Total	- 2	+ 3	+ 6	+ 3	+ 3	+ 2		

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

1957				1956			3	L955	
Apr	. 20	129		Apr.	21	113	-	Apr. 23	112
Apr	. 27	123		Apr.	28	119		Apr. 30	120
May	4	132		May	5	125		May 7	134
May	11	133		May	12	129		May 14	108
May	18	120		May	19	122		May 21	115

r--Revised.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

^{1/} During April changes from a year ago reflect the fact that last year Easter was on April 1 while this year it was on April 21. For this reason it is estimated that in comparison with last year an allowance should be made for an increase in sales of about 8 per cent for the month of April as a whole. These allowances apply to the figures for the United States.

^{2/} For description and weekly indexes for the period January 1937 to March 1952 see Federal Reserve Bulletin for April 1952, pp. 359-362. Indexes for the period April 1952 to date may be obtained upon request from the Division of Research and Statistics.