

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

March 10, 1960

ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES, FEBRUARY 24, 1960

(Partly estimated. In millions of dollars)

Item	All banks*	All commercial banks*	Member banks				Country banks/
			Total	Central reserve city banks		Reserve city banks	
				New York	Chicago		
ASSETS							
Loans and investments	224,120	186,250	154,405	24,460	6,634	58,848	64,463
Loans and discounts	136,070	110,610	94,471	17,610	4,165	38,476	34,220
U. S. Govt. obligations	62,410	55,580	43,954	4,696	1,812	14,980	22,466
Other securities	25,640	20,060	15,980	2,154	657	5,392	7,777
Reserves, cash, and bank balances	43,420	42,710	37,689	7,664	1,882	15,600	12,543
Reserve with FR Banks	17,080	17,080	17,077	3,576	1,014	7,135	5,352
Cash in vault	3,500	3,370	2,523	159	29	788	1,547
Balances with banks	10,580	10,030	6,157	100	99	2,065	3,893
Cash items	12,260	12,230	11,932	3,829	740	5,612	1,751
Other assets	5,510	4,960	4,407	1,429	83	1,617	1,278
Total assets	273,050	233,920	196,501	33,553	8,599	76,065	78,284
LIABILITIES & CAPITAL							
Gross demand deposits	139,590	139,560	119,359	23,358	5,848	46,494	43,659
Gross time deposits	101,690	66,770	53,468	4,185	1,440	20,941	26,902
TOTAL DEPOSITS	241,280	206,330	172,827	27,543	7,288	67,435	70,561
Deposits of banks	14,060	14,060	13,427	4,893	1,122	6,133	1,279
U. S. Govt. deposits	4,750	4,750	4,214	688	221	1,753	1,552
Other demand deposits	122,380	122,350	103,152	18,685	4,536	38,956	40,975
Other time deposits	100,090	65,170	52,034	3,277	1,409	20,593	26,755
Borrowings	2,820	2,820	2,759	852	431	1,004	472
Other liabilities	5,830	5,070	4,528	1,777	133	1,544	1,074
Total capital accounts	23,120	19,700	16,387	3,381	747	6,082	6,177
Total liabilities and capital	273,050	233,920	196,501	33,553	8,599	76,065	78,284

* Figures have been rounded to nearest 10 million.

Note.--The comparability of figures in this series is affected by changes in Federal Reserve membership, mergers, etc., and in reserve classifications; also see comparability note on page 3.

CHANGES IN ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES,

JANUARY 27, 1960^{r/} TO FEBRUARY 24, 1960

G.7

(Partly estimated. In millions of dollars)

Item	All banks*	All commercial banks*	Member banks				
			Total	Central reserve city banks		Reserve city banks	Country banks
				New York	Chicago		
<u>ASSETS</u>							
Loans and investments	- 1,160	- 1,280	- 1,104	- 253	- 39	- 1,486	+ 674
Loans and discounts	+ 1,170	+ 1,020	+ 904	- 4	+ 93	+ 194	+ 621
U. S. Govt. obligations	- 2,210	- 2,180	- 1,921	- 285	- 116	- 1,510	- 10
Other securities	- 120	- 120	- 87	+ 36	- 16	- 170	+ 63
Reserves, cash, and bank balances	+ 350	+ 330	+ 357	+ 290	+ 13	- 24	+ 78
Reserve with FR Banks	- 400	- 400	- 406	- 171	+ 4	- 215	- 24
Cash in vault	- 60	- 60	- 45	- 4	- 3	- 10	- 28
Balances with banks	- 90	- 110	- 62	+ 2	- 16	+ 21	- 69
Cash items	+ 900	+ 900	+ 870	+ 463	+ 28	+ 180	+ 199
Other assets	- 60	- 60	- 31	+ 76	- 4	- 50	- 53
Total assets	- 870	- 1,010	- 778	+ 113	- 30	- 1,560	+ 699
<u>LIABILITIES & CAPITAL</u>							
Gross demand deposits	- 1,890	- 1,890	- 1,575	- 192	- 228	- 1,096	- 59
Gross time deposits	+ 70	+ 20	- 38	- 66	- 34	- 585	+ 647
TOTAL DEPOSITS	- 1,820	- 1,870	- 1,613	- 258	- 262	- 1,681	+ 588
Deposits of banks	- 310	- 310	- 273	- 11	+ 37	- 193	- 106
U. S. Govt. deposits	+ 920	+ 920	+ 881	+ 116	+ 47	+ 526	+ 192
Other demand deposits	- 2,610	- 2,610	- 2,293	- 347	- 313	- 1,470	- 163
Other time deposits	+ 180	+ 130	+ 72	- 16	- 33	- 544	+ 665
Borrowings	+ 480	+ 480	+ 484	+ 215	+ 223	+ 61	- 15
Other liabilities	+ 370	+ 310	+ 291	+ 135	+ 17	+ 98	+ 41
Total capital accounts	+ 100	+ 70	+ 60	+ 21	- 8	- 38	+ 85
Total liabilities and capital	- 870	- 1,010	- 778	+ 113	- 30	- 1,560	+ 699

* Figures have been rounded to nearest 10 million.

r/ Revised.

CHANGES IN ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES,

FEBRUARY 25, 1959 TO FEBRUARY 24, 1960

(Partly estimated. In millions of dollars)

Item	All banks*	All commercial banks*	Member banks				Country banks
			Total	Central reserve city banks		Reserve city banks	
				New York	Chicago		
<u>ASSETS</u>							
Loans and investments	+ 3,780	+ 2,410	+ 901	-1,089	- 3	-1,185	+3,178
Loans and discounts	+14,700	+12,720	+10,743	+1,746	+725	+4,197	+4,075
U. S. Govt. obligations	-10,470	- 9,940	- 9,449	-2,665	-760	-4,948	-1,076
Other securities	- 450	- 370	- 393	- 170	+ 32	- 434	+ 179
Reserves, cash, and bank balances	- 140	- 30	+ 8	+ 40	- 70	- 72	+ 110
Reserve with FR Banks	- 1,030	- 1,030	- 1,036	- 401	- 57	- 438	- 140
Cash in vault	+ 150	+ 160	+ 120	+ 5	- 3	+ 28	+ 90
Balances with banks	- 300	- 210	- 102	+ 4	- 6	- 68	- 32
Cash items	+ 1,040	+ 1,050	+ 1,026	+ 432	- 4	+ 406	+ 192
Other assets	+ 660	+ 640	+ 578	+ 249	+ 5	+ 167	+ 157
Total assets	+ 4,300	+ 3,020	+ 1,487	- 800	- 68	-1,090	+3,445
<u>LIABILITIES & CAPITAL</u>							
Gross demand deposits	+ 70	+ 70	- 500	- 367	-448	- 704	+1,019
Gross time deposits	+ 1,470	+ 500	- 132	- 990	+ 10	- 737	+1,585
TOTAL DEPOSITS	+ 1,540	+ 570	- 632	-1,357	-438	-1,441	+2,604
Deposits of banks	- 1,080	- 1,080	- 1,069	- 760	- 74	- 214	- 21
U. S. Govt. deposits	+ 300	+ 300	+ 229	- 153	- 19	+ 159	+ 242
Other demand deposits	- 140	- 140	- 597	- 261	-364	- 752	+ 780
Other time deposits	+ 2,460	+ 1,490	+ 805	- 183	+ 19	- 634	+1,603
Borrowings	+ 610	+ 610	+ 676	+ 129	+352	+ 72	+ 123
Other liabilities	+ 890	+ 760	+ 612	+ 328	- 4	- 1	+ 289
Total capital accounts	+ 1,260	+ 1,080	+ 831	+ 100	+ 22	+ 280	+ 429
Total liabilities and capital	+ 4,300	+ 3,020	+ 1,487	- 800	- 68	-1,090	+3,445

* Figures have been rounded to nearest 10 million.

Note.--Figures for prior dates not entirely comparable with current data because of changes effective: (1) December 1959, amounts due Federal Reserve Banks represented by outstanding drafts, etc., estimated at approximately \$400 million in early December and to range seasonally between \$250 and \$600 million, were excluded from deposits and included with other liabilities; (2) August 1959, nonmember commercial banks in Hawaii with total deposits of \$365 million were added to the series and; (3) April 1959, a national member bank in Hawaii with total deposits of \$220 million was added to the series.

CONSOLIDATED CONDITION STATEMENT FOR BANKS AND THE MONETARY SYSTEM*

G.7 All Commercial, Savings, and Federal Reserve Banks,
the Postal Savings System, and Treasury Currency Funds 1/

(Partly estimated. In billions of dollars)

Item	Feb. 24, 1960	Jan. 27, 1960 ^{r/}	Feb. 25, 1959	Change to Feb. 24, 1960 from --	
				Jan. 27, 1960	Feb. 25, 1959
<u>ASSETS</u>					
Monetary reserve	24.7	24.8	25.7	---	- 1.0
Gold stock	19.4	19.5	20.5	---	- 1.1
Treasury Currency	5.3	5.3	5.2	---	+ .1
Bank credit	248.0	249.9	245.3	- 1.9	+ 2.7
Loans, net	133.7	133.1	119.8	+ .7	+14.0
U. S. Govt. obligations	88.6	91.1	99.4	- 2.5	-10.8
Commercial and savings banks	62.4	64.6	72.9	- 2.2	-10.5
Federal Reserve Banks	25.2	25.4	25.3	- .3	- .2
Other	1.0	1.0	1.2	---	- .2
Other securities	25.6	25.8	26.1	- .1	- .5
Total assets, net	272.7	274.7	271.0	- 2.0	+ 1.7
<u>LIABILITIES AND CAPITAL</u>					
Total deposits adjusted and currency outside banks	239.1	242.4	237.7	- 3.3	+ 1.4
Currency outside banks	28.0	28.0	27.7	+ .1	+ .3
Demand deposits adjusted	110.1	113.6	111.3	- 3.5	- 1.2
Time deposits adjusted	100.1	99.9	97.6	+ .2	+ 2.5
Postal savings deposits	1.0	.9	1.1	---	- .2
U. S. Government deposits	5.3	4.4	4.9	+ .9	+ .4
At commercial and savings banks	4.8	3.8	4.5	+ .9	+ .3
At Federal Reserve Banks	.5	.6	.5	- .1	+ .1
Foreign bank deposits, net	2.6	2.8	3.7	- .1	- 1.1
Treasury cash	.5	.4	.7	---	- .3
Capital and miscellaneous accounts, net	25.2	24.6	23.9	+ .6	+ 1.3
Total liabilities and capital, net	272.7	274.7	271.0	- 2.0	+ 1.7
Seasonally adjusted <u>2/</u>					
Currency outside banks	28.3	28.4	28.0 ^{r/}	- .1	+ .3
Demand deposits adjusted	110.4	111.3	111.6 ^{r/}	- .9	- 1.2

* Figures may not add to totals because of rounding. See note on page 3.

1/ Treasury funds included are gold account, Treasury currency account, and Exchange Stabilization Fund.

2/ For description of revised seasonal adjustment factors and figures, see February 1960 Bulletin, pp. 133-36.

r/ Revised.