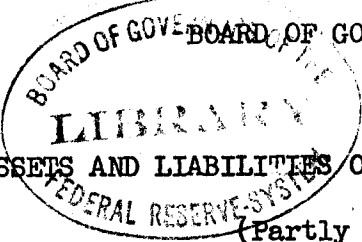


Mrs. Roscoe



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7

(For Immediate Release)

February 26, 1960

ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES, FEBRUARY 10, 1960

(Partly estimated. In millions of dollars)

| Item | All banks* | All commercial banks* | Member banks | | | | |
|--------------------------------------|----------------|-----------------------|----------------|----------------------------|--------------|--------------------|---------------|
| | | | Total | Central reserve city banks | | Reserve city banks | Country banks |
| | | | | New York | Chicago | | |
| ASSETS | | | | | | | |
| Loans and investments | 224,430 | 186,620 | 154,743 | 24,446 | 6,766 | 59,883 | 63,648 |
| Loans and discounts | 135,030 | 109,660 | 93,614 | 17,496 | 4,120 | 38,260 | 33,738 |
| U. S. Govt. obligations | 63,720 | 56,860 | 45,115 | 4,822 | 1,972 | 16,072 | 22,249 |
| Other securities | 25,680 | 20,100 | 16,014 | 2,128 | 674 | 5,551 | 7,661 |
| Reserves, cash, and bank balances | 43,150 | 42,440 | 37,129 | 7,242 | 1,766 | 15,327 | 12,794 |
| Reserve with FR Banks | 17,620 | 17,620 | 17,617 | 3,853 | 988 | 7,294 | 5,482 |
| Cash in vault | 3,360 | 3,230 | 2,426 | 171 | 31 | 758 | 1,466 |
| Balances with banks | 11,160 | 10,610 | 6,399 | 97 | 118 | 1,999 | 4,185 |
| Cash items | 11,010 | 10,980 | 10,687 | 3,121 | 629 | 5,276 | 1,661 |
| Other assets | 5,700 | 5,150 | 4,575 | 1,466 | 95 | 1,682 | 1,332 |
| Total assets | 273,280 | 234,210 | 196,447 | 33,154 | 8,627 | 76,892 | 77,774 |
| LIABILITIES & CAPITAL | | | | | | | |
| Gross demand deposits | 140,020 | 139,990 | 119,350 | 22,647 | 5,941 | 46,833 | 43,929 |
| Gross time deposits | 101,670 | 66,750 | 53,499 | 4,232 | 1,469 | 21,491 | 26,307 |
| TOTAL DEPOSITS | 241,690 | 206,740 | 172,849 | 26,879 | 7,410 | 68,324 | 70,236 |
| Deposits of banks | 14,800 | 14,800 | 14,105 | 4,922 | 1,144 | 6,614 | 1,425 |
| U. S. Govt. deposits | 3,620 | 3,620 | 3,152 | 536 | 138 | 1,126 | 1,352 |
| Other demand deposits | 123,270 | 123,240 | 103,592 | 18,127 | 4,690 | 39,458 | 41,317 |
| Other time deposits | 100,000 | 65,080 | 52,000 | 3,294 | 1,438 | 21,126 | 26,142 |
| Borrowings | 2,890 | 2,890 | 2,826 | 1,109 | 336 | 945 | 436 |
| Other liabilities | 5,610 | 4,890 | 4,388 | 1,781 | 122 | 1,489 | 996 |
| Total capital accounts | 23,090 | 19,690 | 16,384 | 3,385 | 759 | 6,134 | 6,106 |
| Total liabilities and capital | 273,280 | 234,210 | 196,447 | 33,154 | 8,627 | 76,892 | 77,774 |

* Figures have been rounded to nearest 10 million.
 Note.--The comparability of figures in this series is affected by changes in Federal Reserve membership, mergers, etc., and in reserve classifications; also see comparability note on page 3.

CHANGES IN ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES,

JANUARY 13, 1960^r/ TO FEBRUARY 10, 1960

G.7

(Partly estimated. In millions of dollars)

| Item | All banks* | All commercial banks* | Member banks | | | | |
|-----------------------------------|------------|-----------------------|--------------|----------------------------|---------|--------------------|---------------|
| | | | Total | Central reserve city banks | | Reserve city banks | Country banks |
| | | | | New York | Chicago | | |
| <u>ASSETS</u> | | | | | | | |
| Loans and investments | - 2,940 | - 3,070 | - 2,679 | - 459 | + 52 | - 1,545 | - 727 |
| Loans and discounts | - 620 | - 760 | - 722 | - 196 | + 41 | - 506 | - 61 |
| U. S. Govt. obligations | - 2,060 | - 2,060 | - 1,747 | - 221 | + 24 | - 947 | - 603 |
| Other securities | - 260 | - 250 | - 210 | - 42 | - 13 | - 92 | - 63 |
| Reserves, cash, and bank balances | - 4,220 | - 4,150 | - 3,828 | - 532 | - 326 | - 1,983 | - 987 |
| Reserve with FR Banks | - 580 | - 580 | - 587 | - 130 | - 60 | - 316 | - 81 |
| Cash in vault | - 370 | - 370 | - 269 | - 4 | - 4 | - 86 | - 175 |
| Balances with banks | - 1,000 | - 930 | - 737 | - 24 | + 16 | - 196 | - 533 |
| Cash items | - 2,270 | - 2,270 | - 2,235 | - 374 | - 278 | - 1,385 | - 198 |
| Other assets | + 270 | + 250 | + 269 | + 197 | + 15 | + 83 | - 26 |
| Total assets | - 6,890 | - 6,970 | - 6,238 | - 794 | - 259 | - 3,445 | - 1,740 |
| <u>LIABILITIES & CAPITAL</u> | | | | | | | |
| Gross demand deposits | - 8,070 | - 8,070 | - 7,308 | - 1,298 | - 459 | - 3,643 | - 1,908 |
| Gross time deposits | - 160 | - 170 | - 176 | - 122 | - 11 | - 102 | + 59 |
| TOTAL DEPOSITS | - 8,230 | - 8,240 | - 7,484 | - 1,420 | - 470 | - 3,745 | - 1,849 |
| Deposits of banks | - 1,240 | - 1,240 | - 1,230 | - 236 | - 89 | - 752 | - 153 |
| U. S. Govt. deposits | - 1,040 | - 1,040 | - 989 | - 349 | - 121 | - 383 | - 136 |
| Other demand deposits | - 5,890 | - 5,890 | - 5,198 | - 796 | - 249 | - 2,534 | - 1,619 |
| Other time deposits | - 60 | - 70 | - 67 | - 39 | - 11 | - 76 | + 59 |
| Borrowings | + 860 | + 860 | + 838 | + 400 | + 192 | + 160 | + 86 |
| Other liabilities | + 440 | + 380 | + 368 | + 198 | + 16 | + 123 | + 31 |
| Total capital accounts | + 40 | + 30 | + 40 | + 28 | + 3 | + 17 | - 8 |
| Total liabilities and capital | - 6,890 | - 6,970 | - 6,238 | - 794 | - 259 | - 3,445 | - 1,740 |

* Figures have been rounded to nearest 10 million.

^r/ Revised.

CHANGES IN ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES,

FEBRUARY 11, 1959^r/ TO FEBRUARY 10, 1960

(Partly estimated. In millions of dollars)

G.7

| Item | All banks* | All commercial banks* | Member banks | | | | |
|--------------------------------------|----------------|-----------------------|----------------|----------------------------|--------------|--------------------|----------------|
| | | | Total | Central reserve city banks | | Reserve city banks | Country banks |
| | | | | New York | Chicago | | |
| ASSETS | | | | | | | |
| Loans and investments | + 3,780 | + 2,340 | + 900 | - 1,276 | + 165 | - 164 | + 2,175 |
| Loans and discounts | +14,330 | +12,330 | +10,408 | + 1,773 | + 684 | + 4,278 | + 3,673 |
| U. S. Govt. obligations | -10,200 | - 9,730 | - 9,230 | - 2,922 | - 584 | - 4,182 | - 1,542 |
| Other securities | - 350 | - 260 | - 278 | - 127 | + 65 | - 260 | + 44 |
| Reserves, cash, and bank balances | - 1,060 | - 950 | - 968 | - 243 | - 99 | - 453 | - 173 |
| Reserve with FR Banks | - 580 | - 580 | - 585 | + 126 | - 47 | - 341 | - 323 |
| Cash in vault | + 160 | + 170 | + 124 | + 14 | - 2 | + 24 | + 88 |
| Balances with banks | - 260 | - 170 | - 116 | - --- | + 10 | - 95 | - 31 |
| Cash items | - 380 | - 370 | - 391 | - 383 | - 60 | - 41 | + 93 |
| Other assets | + 630 | + 630 | + 572 | + 263 | + 8 | + 152 | + 149 |
| Total assets | + 3,350 | + 2,020 | + 504 | - 1,256 | + 74 | - 465 | + 2,151 |
| LIABILITIES & CAPITAL | | | | | | | |
| Gross demand deposits | - 1,570 | - 1,570 | - 2,184 | - 1,375 | - 269 | - 974 | + 434 |
| Gross time deposits | + 1,620 | + 610 | + 9 | - 932 | + 37 | - 139 | + 1,043 |
| TOTAL DEPOSITS | + 50 | - 960 | - 2,175 | - 2,307 | - 232 | - 1,113 | + 1,477 |
| Deposits of banks | - 1,030 | - 1,030 | - 1,034 | - 804 | - 48 | - 200 | + 18 |
| U. S. Govt. deposits | - 470 | - 470 | - 499 | - 292 | - 42 | - 265 | + 100 |
| Other demand deposits | - 990 | - 990 | - 1,520 | - 1,054 | - 186 | - 596 | + 316 |
| Other time deposits | + 2,540 | + 1,530 | + 878 | - 157 | + 44 | - 52 | + 1,043 |
| Borrowings | + 1,220 | + 1,220 | + 1,278 | + 624 | + 283 | + 296 | + 75 |
| Other liabilities | + 790 | + 660 | + 556 | + 341 | - 5 | + 1 | + 219 |
| Total capital accounts | + 1,290 | + 1,100 | + 845 | + 86 | + 28 | + 351 | + 380 |
| Total liabilities and capital | + 3,350 | + 2,020 | + 504 | - 1,256 | + 74 | - 465 | + 2,151 |

* Figures have been rounded to nearest 10 million.
 Note.--Figures for prior dates not entirely comparable with current data because of changes effective: (1) December 1959, amounts due Federal Reserve Banks represented by outstanding drafts, etc., estimated at approximately \$400 million in early December and to range seasonally between \$250 and \$600 million, were excluded from deposits and included with other liabilities; (2) August 1959, nonmember commercial banks in Hawaii with total deposits of \$365 million were added to the series and; (3) April 1959, a national member bank in Hawaii with total deposits of \$220 million was added to the series.

CONSOLIDATED CONDITION STATEMENT FOR BANKS AND THE MONETARY SYSTEM*

All Commercial, Savings, and Federal Reserve Banks,
the Postal Savings System, and Treasury Currency Funds 1/

(Partly estimated. In billions of dollars)

| Item | Feb. 10 1960 | Jan. 13, 1960 ^{r/} | Feb. 11, 1959 ^{r/} | Change to from -- | |
|---|--------------------|-----------------------------------|-----------------------------------|----------------------|------------------|
| | | | | Jan. 13, 1960 | Feb. 11, 1959 |
| <u>ASSETS</u> | | | | | |
| Monetary reserve | 24.7 | 24.8 | 25.7 | -- | - .9 |
| Gold stock | 19.4 | 19.5 | 20.5 | -- | -1.0 |
| Treasury Currency | 5.3 | 5.3 | 5.2 | -- | + .1 |
| Bank credit | 248.6 | 253.1 | 246.1 | -4.5 | +2.5 |
| Loans, net | 132.8 | 134.2 | 119.4 | -1.4 | +13.4 |
| U. S. Govt. obligations | 90.1 | 93.0 | 100.7 | -2.9 | -10.5 |
| Commercial and savings banks | 63.7 | 65.8 | 73.9 | -2.1 | -10.2 |
| Federal Reserve Banks | 25.4 | 26.2 | 25.6 | - .8 | - .2 |
| Other | 1.0 | 1.0 | 1.2 | -- | - .2 |
| Other securities | 25.7 | 25.9 | 26.0 | - .3 | - .4 |
| Total assets, net | 273.4 | 277.9 | 271.8 | -4.5 | +1.5 |
| <u>LIABILITIES AND CAPITAL</u> | | | | | |
| Total deposits adjusted and currency outside banks | 241.4 | 245.2 | 239.4 | -3.8 | +2.0 |
| Currency outside banks | 28.2 | 28.3 | 28.0 | - .1 | + .3 |
| Demand deposits adjusted | 112.3 | 115.9 | 112.9 | -3.6 | - .6 |
| Time deposits adjusted | 100.0 | 100.0 | 97.4 | - .1 | +2.5 |
| Postal savings deposits | .9 | .9 | 1.1 | -- | - .2 |
| U. S. Government deposits | 4.0 | 5.2 | 4.5 | -1.1 | - .5 |
| At commercial and savings banks | 3.6 | 4.7 | 4.1 | -1.0 | - .5 |
| At Federal Reserve Banks | .4 | .5 | .4 | - .1 | -- |
| Foreign bank deposits, net | 2.6 | 3.0 | 3.8 | - .3 | -1.1 |
| Treasury cash | .4 | .4 | .7 | -- | - .3 |
| Capital and miscellaneous accounts, net | 24.8 | 24.2 | 23.4 | + .6 | +1.4 |
| Total liabilities and capital, net | 273.4 | 277.9 | 271.8 | -4.5 | +1.5 |

* Figures may not add to totals because of rounding. For description and back figures of seasonally adjusted data, see July 1957 Bulletin, pp. 828-29. See note on page 3.

1/ Treasury funds included are gold account, Treasury currency account, and Exchange Stabilization Fund.

2/ Revised. Revision of statement released on February 11, 1960: Seasonally adjusted demand deposits adjusted for January 28, 1959, reported as 111.3, should have been 111.5