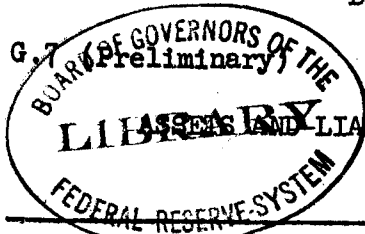


Mrs. Postles

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

December 11, 1959



(Partly estimated. In millions of dollars)

| Item | All banks* 1/ | All commercial banks* 1/ | Member banks | | | | |
|--------------------------------------|------------------|-----------------------------|----------------|----------------------------|--------------|--------------------|---------------------|
| | | | Total 1/ | Central reserve city banks | | Reserve city banks | Country banks 1/ |
| | | | | New York | Chicago | | |
| ASSETS | | | | | | | |
| Loans and investments | 225,640 | 188,140 | 156,149 | 25,020 | 6,605 | 60,790 | 63,734 |
| Loans and discounts | 134,490 | 109,470 | 93,527 | 17,990 | 3,908 | 38,170 | 33,459 |
| U. S. Govt. obligations | 65,210 | 58,330 | 46,433 | 4,958 | 2,014 | 16,955 | 22,506 |
| Other securities | 25,940 | 20,340 | 16,189 | 2,072 | 683 | 5,665 | 7,769 |
| Reserves, cash, and bank balances | 44,950 | 44,220 | 39,107 | 7,834 | 1,882 | 16,495 | 12,896 |
| Reserve with FR Banks | 17,920 | 17,920 | 17,918 | 3,534 | 989 | 7,766 | 5,629 |
| Cash in vault | 3,310 | 3,190 | 2,401 | 162 | 32 | 764 | 1,443 |
| Balances with banks | 10,880 | 10,300 | 6,335 | 104 | 109 | 2,053 | 4,069 |
| Cash items | 12,840 | 12,810 | 12,453 | 4,034 | 752 | 5,912 | 1,755 |
| Other assets | 5,320 | 4,770 | 4,199 | 1,200 | 79 | 1,599 | 1,321 |
| Total assets | 275,910 | 237,130 | 199,455 | 34,054 | 8,566 | 78,884 | 77,951 |
| LIABILITIES & CAPITAL | | | | | | | |
| Gross demand deposits | 143,540 | 143,510 | 122,783 | 23,767 | 6,116 | 48,425 | 44,475 |
| Gross time deposits | 101,240 | 66,620 | 53,497 | 4,485 | 1,464 | 21,560 | 25,988 |
| TOTAL DEPOSITS | 244,780 | 210,130 | 176,280 | 28,252 | 7,580 | 69,985 | 70,463 |
| Deposits of banks | 14,810 | 14,810 | 14,102 | 4,992 | 1,140 | 6,575 | 1,395 |
| U. S. Govt. deposits | 4,690 | 4,690 | 4,142 | 716 | 222 | 1,619 | 1,585 |
| Other demand deposits | 125,920 | 125,890 | 106,252 | 19,183 | 4,787 | 40,622 | 41,660 |
| Other time deposits | 99,360 | 64,740 | 51,784 | 3,361 | 1,431 | 21,169 | 25,823 |
| Borrowings | 2,860 | 2,860 | 2,776 | 968 | 108 | 1,171 | 529 |
| Other liabilities | 5,290 | 4,550 | 4,118 | 1,497 | 124 | 1,643 | 854 |
| Total capital accounts | 22,980 | 19,590 | 16,281 | 3,337 | 754 | 6,085 | 6,105 |
| Total liabilities and capital | 275,910 | 237,130 | 199,455 | 34,054 | 8,566 | 78,884 | 77,951 |

* Figures have been rounded to nearest 10 million.

1/ Beginning with August 1959, includes ten nonmember commercial banks in Hawaii with total deposits of \$365 million (a national member bank in Hawaii with total deposits of \$220 million has been included in country member banks since April 1959). Six national banks in Alaska with total deposits of \$133 million have been included with country member banks since April 1959 (these and eleven others with total deposits of \$39 million had been in nonmember commercial banks since January 1959).

CHANGES IN ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES,

OCTOBER 28, 1959 TO NOVEMBER 25, 1959

G.7

(Partly estimated. In millions of dollars)

| Item | All banks* | All commercial banks* | Member banks | | | | Country banks |
|-----------------------------------|------------|-----------------------|--------------|----------------------------|---------|--------------------|---------------|
| | | | Total | Central reserve city banks | | Reserve city banks | |
| | | | | New York | Chicago | | |
| ASSETS | | | | | | | |
| Loans and investments | - 180 | - 190 | - 179 | - 41 | - 96 | - 89 | + 47 |
| Loans and discounts | + 1,440 | + 1,310 | + 1,199 | + 586 | - 36 | + 413 | + 236 |
| U. S. Govt. obligations | - 1,320 | - 1,240 | - 1,138 | - 437 | - 78 | - 461 | - 162 |
| Other securities | - 300 | - 260 | - 240 | - 190 | + 18 | - 41 | - 27 |
| Reserves, cash, and bank balances | + 920 | + 890 | + 793 | + 34 | + 5 | + 565 | + 189 |
| Reserve with FR Banks | - 340 | - 340 | - 346 | - 432 | - 23 | + 79 | + 30 |
| Cash in vault | - 170 | - 170 | - 115 | + 5 | --- | - 22 | - 98 |
| Balances with banks | + 210 | + 180 | + 111 | - 16 | --- | + 49 | + 78 |
| Cash items | + 1,220 | + 1,220 | + 1,143 | + 477 | + 28 | + 459 | + 179 |
| Other assets | + 60 | + 40 | + 48 | + 37 | - 5 | + 17 | - 1 |
| Total assets | + 800 | + 740 | + 662 | + 30 | - 96 | + 493 | + 235 |
| LIABILITIES & CAPITAL | | | | | | | |
| Gross demand deposits | + 880 | + 880 | + 664 | - 125 | + 13 | + 311 | + 465 |
| Gross time deposits | - 920 | - 920 | - 752 | - 168 | + 11 | - 268 | - 327 |
| TOTAL DEPOSITS | - 40 | - 40 | - 88 | - 293 | + 24 | + 43 | + 138 |
| Deposits of banks | - 50 | - 50 | - 52 | - 61 | - 12 | - 19 | + 40 |
| U. S. Govt. deposits | - 770 | - 770 | - 739 | - 422 | - 14 | - 217 | - 86 |
| Other demand deposits | + 1,600 | + 1,600 | + 1,351 | + 253 | + 38 | + 549 | + 511 |
| Other time deposits | - 820 | - 820 | - 648 | - 63 | + 12 | - 270 | - 327 |
| Borrowings | + 400 | + 400 | + 389 | + 198 | - 127 | + 270 | + 48 |
| Other liabilities | + 330 | + 290 | + 289 | + 128 | + 4 | + 148 | + 9 |
| Total capital accounts | + 110 | + 90 | + 72 | - 3 | + 3 | + 32 | + 40 |
| Total liabilities and capital | + 800 | + 740 | + 662 | + 30 | - 96 | + 493 | + 235 |

* Figures have been rounded to nearest 10 million.

CHANGES IN ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES,

NOVEMBER 26, 1958 TO NOVEMBER 25, 1959

(Partly estimated. In millions of dollars)

G.7

| Item | All banks* 1/ | All commercial banks* 1/ | Member banks | | | | Country banks 1/ |
|--------------------------------------|----------------|--------------------------|----------------|----------------------------|--------------|--------------------|------------------|
| | | | Total 1/ | Central reserve city banks | | Reserve city banks | |
| | | | | New York | Chicago | | |
| ASSETS | | | | | | | |
| Loans and investments | + 5,430 | + 4,090 | + 2,295 | - 532 | - 122 | + 609 | + 2,340 |
| Loans and discounts | +15,260 | +13,410 | +11,302 | + 2,324 | + 490 | + 4,777 | + 3,711 |
| U. S. Govt. obligations | - 9,740 | - 9,330 | - 8,895 | - 2,736 | - 673 | - 3,936 | - 1,550 |
| Other securities | - 90 | + 10 | - 112 | - 120 | + 61 | - 232 | + 179 |
| Reserves, cash, and bank balances | - 180 | - 90 | - 33 | + 71 | - 185 | + 219 | - 138 |
| Reserve with FR Banks | - 890 | - 890 | - 892 | - 590 | - 170 | - 160 | + 28 |
| Cash in vault | + 140 | + 130 | + 83 | - 1 | + 1 | + 33 | + 50 |
| Balances with banks | - 590 | - 500 | - 329 | - 33 | - 7 | + 5 | - 294 |
| Cash items | + 1,160 | + 1,170 | + 1,105 | + 695 | - 9 | + 341 | + 78 |
| Other assets | + 480 | + 430 | + 342 | + 14 | - 1 | + 116 | + 213 |
| Total assets | + 5,730 | + 4,430 | + 2,604 | - 447 | - 308 | + 944 | + 2,415 |
| LIABILITIES & CAPITAL | | | | | | | |
| Gross demand deposits | + 740 | + 740 | - 23 | - 139 | - 314 | - 179 | + 609 |
| Gross time deposits | + 2,970 | + 1,820 | + 1,043 | - 567 | + 32 | + 441 | + 1,137 |
| TOTAL DEPOSITS | + 3,710 | + 2,560 | + 1,020 | - 706 | - 282 | + 262 | + 1,746 |
| Deposits of banks | - 1,140 | - 1,140 | - 1,054 | - 690 | - 60 | - 279 | - 25 |
| U. S. Govt. deposits | - 1,190 | - 1,190 | - 1,124 | - 250 | - 185 | - 441 | - 248 |
| Other demand deposits | + 2,310 | + 2,310 | + 1,475 | + 227 | - 72 | + 438 | + 882 |
| Other time deposits | + 3,730 | + 2,580 | + 1,723 | + 7 | + 35 | + 544 | + 1,137 |
| Borrowings | + 710 | + 710 | + 721 | + 232 | - 49 | + 261 | + 277 |
| Other liabilities | + 150 | + 120 | + 80 | - 34 | - 7 | + 65 | + 56 |
| Total capital accounts | + 1,160 | + 1,040 | + 783 | + 61 | + 30 | + 356 | + 336 |
| Total liabilities and capital | + 5,730 | + 4,430 | + 2,604 | - 447 | - 308 | + 944 | + 2,415 |

* Figures have been rounded to nearest 10 million.

1/ See footnote on first page.

CONSOLIDATED CONDITION STATEMENT FOR BANKS AND THE MONETARY SYSTEM*

G.7

All Commercial, Savings, and Federal Reserve Banks,
the Postal Savings System, and Treasury Currency Funds 1/

(Partly estimated. In billions of dollars)

| Item | Nov. 25, 1959 | Oct. 28, 1959 <u>r/</u> | Nov. 26, 1958 | Change to Nov. 25, 1959 from -- | |
|---|---------------------|-------------------------------|---------------------|------------------------------------|------------------|
| | | | | Oct. 28, 1959 | Nov. 26, 1958 |
| <u>ASSETS</u> | | | | | |
| Monetary reserve | 24.9 | 24.8 | 25.8 | + .1 | - .9 |
| Gold stock | 19.6 | 19.5 | 20.6 | + .1 | - 1.0 |
| Treasury Currency | 5.3 | 5.3 | 5.2 | --- | + .1 |
| Bank credit | 251.2 | 251.8 | 246.2 | - .5 | + 5.1 |
| Loans, net | 132.3 | 131.5 | 118.2 | + .8 | +14.1 |
| U. S. Govt. obligations | 93.0 | 94.0 | 102.0 | - 1.0 | - 9.0 |
| Commercial and savings banks | 65.2 | 66.5 | 75.0 | - 1.3 | - 9.7 |
| Federal Reserve Banks | 26.7 | 26.4 | 25.8 | + .4 | + .9 |
| Other | 1.1 | 1.1 | 1.2 | --- | - .2 |
| Other securities | 25.9 | 26.2 | 26.0 | - .3 | - .1 |
| Total assets, net | 276.1 | 276.5 | 272.0 | - .4 | + 4.1 |
| <u>LIABILITIES AND CAPITAL</u> | | | | | |
| Total deposits adjusted and currency outside banks | 242.5 | 242.2 | 237.5 | + .3 | + 5.0 |
| Currency outside banks | 29.1 | 28.3 | 28.8 | + .8 | + .3 |
| Demand deposits adjusted | 113.1 | 112.7 | 111.9 | + .4 | + 1.2 |
| Time deposits adjusted | 99.3 | 100.2 | 95.6 | - .8 | + 3.7 |
| Postal savings deposits | 1.0 | 1.0 | 1.1 | --- | - .2 |
| U. S. Government deposits | 5.1 | 6.0 | 6.4 | - .9 | - 1.2 |
| At commercial and savings banks | 4.7 | 5.5 | 5.9 | - .8 | - 1.2 |
| At Federal Reserve Banks | .4 | .5 | .5 | - .1 | --- |
| Foreign bank deposits, net | 3.0 | 3.1 | 3.7 | - .1 | - .7 |
| Treasury cash | .4 | .4 | .7 | --- | - .3 |
| Capital and miscellaneous accounts, net | 25.1 | 24.9 | 23.8 | + .3 | + 1.3 |
| Total liabilities and capital, net | 276.1 | 276.5 | 272.0 | - .4 | + 4.1 |
| <u>Seasonally adjusted</u> | | | | | |
| Currency outside banks | 28.5 | 28.2 | 28.2 | + .3 | + .3 |
| Demand deposits adjusted | 111.8 | 111.9 | 110.6 | - .1 | + 1.2 |

* Figures may not add to totals because of rounding. For description and back figures of seasonally adjusted data, see July 1957 Bulletin, pp. 828-29. Also see footnote on first page.

1/ Treasury funds included are gold account, Treasury currency account, and Exchange Stabilization Fund.

E/ Revised.