



FEDERAL RESERVE

statistical release

- 1 -

FOR IMMEDIATE RELEASE
JUNE 13, 1978

ASSETS AND LIABILITIES OF ALL COMMERCIAL BANKS IN THE UNITED STATES

H.8 (PARTLY ESTIMATED. IN MILLIONS OF DOLLARS)

MAY 31, 1978

	ALL COML. BANKS	ALL MEMBER BANKS	RESERVE CITY BANKS 1/ NEW YORK	CITY OF CHICAGO	OTHER	COUNTRY BANKS 1/
ASSETS						
LOANS AND INVESTMENTS 2/	967,360	693,833	102,344	35,467	256,549	299,473
LOANS AND DISCOUNTS 2/	707,420	514,294	80,670	27,726	199,783	206,115
U.S. TREASURY SECURITIES	96,570	66,879	10,163	2,811	21,132	32,773
OTHER SECURITIES	163,370	112,660	11,511	4,930	35,634	60,585
RESERVES, CASH, AND BANK BALANCES	162,660	130,728	38,535	6,017	48,166	38,010
RESERVES WITH FR BANKS	30,290	30,288	8,207	1,563	10,507	10,011
CASH IN VAULT	14,330	10,607	1,031	207	3,527	5,842
BALANCES WITH BANKS	53,330	28,128	9,531	806	6,347	11,444
CASH ITEMS	64,710	61,705	19,766	3,441	27,785	10,713
OTHER ASSETS 3/	69,480	60,163	25,962	3,599	23,371	7,231
TOTAL ASSETS/LIABILITIES 3/	1,199,500	884,724	166,841	45,083	328,086	344,714
LIABILITIES & CAPITAL						
GROSS DEMAND DEPOSITS	364,490	278,842	66,140	11,339	98,809	102,554
GROSS TIME DEPOSITS	581,610	407,819	48,707	17,885	147,258	193,969
TOTAL DEPOSITS	946,100	686,661	114,847	29,224	246,067	296,523
DEPOSITS OF BANKS	60,130	54,799	29,100	3,282	16,534	5,883
U.S. GOVT. DEPOSITS	3,930	2,833	227	120	966	1,520
OTHER DEMAND DEPOSITS	310,560	229,127	39,392	8,615	84,552	96,568
OTHER TIME DEPOSITS	571,480	399,902	46,128	17,207	144,015	192,552
BORROWINGS	111,440	96,901	24,819	10,634	46,058	15,390
OTHER LIABILITIES 3/	57,340	37,819	13,585	2,258	13,716	8,260
TOTAL CAPITAL ACCOUNTS 4/	84,620	63,343	13,590	2,967	22,245	24,541
SEASONALLY ADJUSTED DATA						
LOANS AND INVESTMENTS 5/	917,900					
LOANS AND DISCOUNTS 5/	657,900					
COMMERCIAL & INDUSTRIAL	219,200					
U.S. TREASURY SECURITIES	97,100					
OTHER SECURITIES	162,900					
PLUS LOANS SOLD OUTRIGHT TO AFFILIATES						
LOANS AND DISCOUNTS 5/	662,400					
COMMERCIAL & INDUSTRIAL	221,500					

NOTE: CURRENT AND WEEK AGO FIGURES REFLECT ADJUSTMENT TO DECEMBER 31, 1977 BENCHMARK. BACK DATA WILL BE AVAILABLE IN THE JUNE BULLETIN.

COMPARABILITY OF FIGURES AFFECTED BY CHANGES IN MEMBERSHIP, MERGERS, ETC.

SEASONALLY ADJUSTED SERIES REVISED

REVISED DATA BACK TO 1959 AVAILABLE FROM BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS. RECENT DATA WILL ALSO BE PUBLISHED IN THE JUNE BULLETIN.

FOR NUMBERED FOOTNOTES SEE PAGE 2.

CHANGES IN ASSETS AND LIABILITIES OF ALL COMMERCIAL BANKS IN THE UNITED STATES

MAY 24, 1978 TO MAY 31, 1978

H.8 (PARTLY ESTIMATED. IN MILLIONS OF DOLLARS)

ITEM	ALL COML. BANKS	ALL MEMBER BANKS	RESERVE CITY BANKS 1/			COUNTRY BANKS 1/
			NEW YORK CITY	CITY OF CHICAGO	OTHER	
<u>ASSETS</u>						
LOANS AND INVESTMENTS 2/	+15,030	+12,813	+3,563	+559	+6,289	+2,402
LOANS AND DISCOUNTS 2/	+13,980	+11,956	+3,198	+544	+6,049	+2,165
U.S. TREASURY SECURITIES	+ 120	+230	+235	+120	-2	-123
OTHER SECURITIES	+ 930	+627	+130	-105	+242	+360
RESERVES, CASH, AND BANK BALANCES	+28,830	+24,109	+10,445	+1,363	+6,678	+5,623
RESERVES WITH FR BANKS	+ 810	+806	+1,941	+302	-1,742	+305
CASH IN VAULT	+ 180	+115	+34	-2	-28	+111
BALANCES WITH BANKS	+ 8,940	+5,508	+2,222	+274	+1,033	+1,979
CASH ITEMS	+18,900	+17,680	+6,248	+789	+7,415	+3,228
OTHER ASSETS 3/	+ 2,730	+2,584	+1,931	+269	+272	+112
TOTAL ASSETS/LIABILITIES 3/	+46,590	+39,506	+15,939	+2,191	+13,239	+8,137
<u>LIABILITIES & CAPITAL</u>						
GROSS DEMAND DEPOSITS	+40,620	+34,165	+14,826	+1,281	+10,431	+7,627
GROSS TIME DEPOSITS	- 530	-454	-304	-150	+86	-86
TOTAL DEPOSITS	+40,090	+33,711	+14,522	+1,131	+10,517	+7,541
DEPOSITS OF BANKS	+12,500	+11,932	+8,161	+326	+2,463	+982
U.S. GOVT. DEPOSITS	+ 180	+135	+20	+7	+28	+80
OTHER DEMAND DEPOSITS	+28,080	+22,236	+6,592	+935	+7,959	+6,750
OTHER TIME DEPOSITS	- 670	-592	-251	-137	+67	-271
BORROWINGS	+ 5,160	+5,230	+1,577	+1,138	+2,588	-73
OTHER LIABILITIES 3/	+ 1,030	+350	-204	-139	+130	+563
TOTAL CAPITAL ACCOUNTS 4/	+ 310	+215	+44	+61	+4	+106

^{1/} AS OF NOV. 9, 1972, THE DEFINITIONS OF RESERVE CITY AND COUNTRY BANKS WERE CHANGED (SEE FEDERAL RESERVE BULLETIN, NOV. 1972, P. 994). THE CLASSIFICATIONS EMPLOYED HERE ARE THE SAME AS THOSE PRIOR TO THE CHANGE IN DEFINITION, SO THESE SERIES ARE CONTINUOUS OVER TIME.

^{2/} INCLUDES "RESERVES FOR LOAN LOSSES" AND "UNEARNED INCOME ON LOANS".

^{3/} EFFECTIVE MARCH 31, 1976 "RESERVES FOR LOAN LOSSES" AND "UNEARNED INCOME ON LOANS", WHICH FOR ALL COMMERCIAL BANKS ARE ESTIMATED TO BE APPROXIMATELY \$14.5 BILLION, HAVE BEEN NETTED AGAINST "OTHER ASSETS" AND "OTHER LIABILITIES" AND, THEREFORE, AGAINST "TOTAL ASSETS/LIABILITIES".

^{4/} EFFECTIVE MARCH 31, 1976 INCLUDES "RESERVES FOR SECURITIES" AND A PORTION OF "RESERVE FOR LOAN LOSSES".

^{5/} EXCLUDES DOMESTIC COMMERCIAL INTERBANK LOANS AT \$ 50,400 MILLION.

CHANGES IN ASSETS AND LIABILITIES OF ALL COMMERCIAL BANKS IN THE UNITED STATES

JUNE 1, 1977 TO MAY 31, 1978

H.8

(PARTLY ESTIMATED. IN MILLIONS OF DOLLARS)

ITEM	ALL COML. BANKS	ALL MEMBER BANKS	RESERVE CITY BANKS 1/			COUNTRY BANKS 1/
			NEW YORK CITY	CITY OF CHICAGO	OTHER	
ASSETS						
LOANS AND INVESTMENTS 2/	+ 97,430	+66,370	+4,525	+3,622	+29,237	+28,986
LOANS AND DISCOUNTS 2/	+ 92,860	+65,394	+5,726	+4,512	+28,367	+26,789
U.S. TREASURY SECURITIES	- 5,730	-5,931	-1,774	-1,016	-2,369	-772
OTHER SECURITIES	+ 10,300	+6,907	+573	+126	+3,239	+2,969
RESERVES, CASH, AND BANK BALANCES	+ 21,260	+17,513	+8,977	+480	+5,091	+2,965
RESERVES WITH FR BANKS	+ 3,890	+3,884	+1,628	-443	+1,011	+1,688
CASH IN VAULT	+ 1,530	+1,175	+72	+31	+457	+615
BALANCES WITH BANKS	+ 5,110	+2,360	+2,919	+136	-302	-393
CASH ITEMS	+ 10,730	+10,094	+4,358	+756	+3,925	+1,055
OTHER ASSETS 3/	+ 10,340	+8,887	+6,335	+161	+2,042	+349
TOTAL ASSETS/LIABILITIES 3/	+129,030	+92,770	+19,837	+4,263	+36,370	+32,300
LIABILITIES & CAPITAL						
GROSS DEMAND DEPOSITS	+ 33,280	+25,929	+10,319	+913	+7,452	+7,245
GROSS TIME DEPOSITS	+ 60,520	+40,989	+4,148	+2,271	+18,195	+16,375
TOTAL DEPOSITS	+ 93,800	+66,918	+14,467	+3,184	+25,647	+23,620
DEPOSITS OF BANKS	+ 9,530	+9,499	+7,855	+100	+1,329	+215
U.S. GOVT. DEPOSITS	+ 820	+615	+53	+64	+193	+305
OTHER DEMAND DEPOSITS	+ 23,930	+16,775	+2,346	+615	+6,854	+6,960
OTHER TIME DEPOSITS	+ 59,520	+40,029	+4,213	+2,405	+17,271	+16,140
BORROWINGS	+ 18,510	+15,328	+3,089	+463	+6,952	+4,824
OTHER LIABILITIES 3/	+ 10,850	+6,313	+1,232	+409	+2,249	+2,423
TOTAL CAPITAL ACCOUNTS 4/	+ 5,870	+4,211	+1,049	+207	+1,522	+1,433
SEASONALLY ADJUSTED DATA						
LOANS AND INVESTMENTS 5/	+ 94,800	FOR NUMBERED FOOTNOTES SEE PAGE 2.				
LOANS AND DISCOUNTS 5/	+ 91,300					
COMMERCIAL & INDUSTRIAL	+ 30,900					
U.S. TREASURY SECURITIES	- 6,100					
OTHER SECURITIES	+ 9,600					
PLUS LOANS SOLD OUTRIGHT TO AFFILIATES						
LOANS AND DISCOUNTS 5/	+ 91,800					
COMMERCIAL & INDUSTRIAL	+ 30,400					

CONSOLIDATED CONDITION STATEMENT FOR BANKS AND THE MONETARY SYSTEM*

All Commercial, Savings, and Federal Reserve Banks,
and Treasury Currency Funds

H.8 (Partly estimated. In billions of dollars)

Item	May 31, 1978	April 26, 1978	May 25, 1977	Change to May 31, 1978 from --	
				April 26, 1978	May 25, 1977
<u>ASSETS</u>		r/	r/		
Monetary reserve	24.5	24.5	23.9	--	+ .6
Gold stock	11.7	11.7	11.6	--	+ .1
Special Drawing Rights certificates	1.3	1.3	1.2	--	+ .1
Treasury currency	11.5	11.5	11.1	--	+ .4
Bank credit	1,116.8	1,104.8	1,012.0	+12.0	+104.8
Loans, net	703.5	688.3	613.0	+15.2	+ 90.5
U. S. Treasury securities	207.9	211.6	206.7	- 3.7	+ 1.2
Commercial and savings banks	103.0	105.6	108.7	- 2.6	- 5.7
Federal Reserve Banks	102.8	103.9	95.9	- 1.1	+ 6.9
Other	2.1	2.1	2.1	--	--
Other securities	205.4	204.9	192.3	+ .5	+ 13.1
Total assets, net	1,141.4	1,129.3	1,035.9	+12.1	+105.5
<u>LIABILITIES AND CAPITAL</u>					
Total deposits adjusted and currency outside banks	1,045.8	1,032.9	944.5	+12.9	+101.3
Currency outside banks	90.6	88.8	81.6	+ 1.8	+ 9.0
Demand deposits adjusted 1/	245.9	244.4	223.3	+ 1.4	+ 22.5
Time deposits adjusted	709.4	699.6	639.5	+ 9.7	+ 69.8
U. S. Government deposits	6.3	15.5	13.3	- 9.2	- 7.0
At commercial and savings banks	3.9	6.8	4.2	- 2.9	- .3
At Federal Reserve Banks	2.4	8.7	9.0	- 6.3	- 6.6
Foreign bank deposits, net	5.6	4.7	3.9	+ .9	+ 1.7
Treasury cash	.4	.4	.4	--	--
Capital and miscellaneous account, net	83.3	75.8	73.9	+ 7.5	+ 9.4
Total liabilities and capital, net	1,141.4	1,129.3	1,035.9	+12.1	+105.5
<u>Seasonally adjusted</u>					
Currency outside banks	90.9	89.6	81.8	+ 1.3	+ 9.1
Demand deposits adjusted	249.6	243.7	226.7	+ 5.9	+ 22.9

* Figures may not add to totals because of rounding. Treasury funds included are gold account, Treasury currency account, and Exchange Stabilization Fund.

1/ Demand deposits adjusted, including demand deposits of foreign banks and of mutual savings banks, were \$ 256.2 billion on May 31, 1978.

r/ Revised.