



# FEDERAL RESERVE

## statistical release

H.8

For immediate release  
August 8, 1969

### ASSETS AND LIABILITIES OF ALL COMMERCIAL BANKS AND SUBSIDIARIES IN THE UNITED STATES

Beginning with this release, the weekly series for all commercial banks has been revised in coverage and in concept of items included. These changes were made to maintain uniformity with the official condition reports of commercial banks which were recently revised. The weekly all-commercial bank series was reported on both the old and new basis on June 25, 1969. Banks were not required to provide overlap data for earlier weeks. Changes for the current week are computed on the basis of the revised data for June 25.

Coverage of items reported was changed in that full consolidation of all bank premises subsidiaries and other significant majority-owned domestic subsidiaries was required. Earlier data were for commercial banks only. Consolidation required that investments in subsidiaries not consolidated and minority interest in consolidated subsidiaries be reported. The former is included in "Other assets" in this Report and the latter in "Other liabilities".

"Total loans and investments" are now reported gross, without valuation reserves deducted rather than net of valuation reserves as done previously. This change to gross reporting required that reserves on loans and securities be shown on the liability side of the balance sheet and are now included in "Other liabilities" in this Report.

Total assets at all commercial banks, on June 25, 1969, were increased by \$6.1 billion as a result of the change in reporting; of that amount an estimated \$5.2 billion was due to the inclusion of valuation reserves and an estimated \$860 million was due to consolidation of domestic subsidiaries. Total loans and investments were increased by \$4.9 billion; the inclusion of valuation reserves added \$5.2 billion but consolidation reduced loans and investments by \$280 million. This reduction reflected the shift of an estimated \$550 million of securities previously included in "Other securities" into "Other assets" which now include investments in subsidiaries not consolidated. On balance, including all changes, "Total loans" rose \$5.1 billion; "U. S. Government securities" rose \$50 million; and "Other securities" declined \$200 million. "Reserves, cash, and bank balances" were increased \$30 million. "Other assets" rose \$1,110 million. On the liability side of the balance sheet, on the revised basis, "Borrowings" were \$240 million higher, and "Other liabilities" \$5.7 billion higher. Total capital accounts increased by \$90 million. As expected, deposits were virtually unchanged.

In computing year-ago changes, which will continue to be shown for last-Wednesday of month data, appropriate adjustments will be made to maintain comparability with previous figures. A more comprehensive discussion of the recent changes in banking statistics will be available in a forthcoming issue of the Federal Reserve Bulletin.