



# FEDERAL RESERVE

*Bank Deposits - Member Banks -*  
statistical release

1377

J.1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED MARCH 4, 1964  
(Averages of daily figures). In millions of dollars)

| Class of bank and<br>F. R. District | Gross demand deposits |            |             |         | Net demand deposits <sup>2/</sup> | Time deposits | Demand balances due from dom.bks. | Reserves         |                         |          |        | Borrowings at F. R. Banks |
|-------------------------------------|-----------------------|------------|-------------|---------|-----------------------------------|---------------|-----------------------------------|------------------|-------------------------|----------|--------|---------------------------|
|                                     | Total                 | Inter-bank | U. S. Govt. | Other   |                                   |               |                                   | With F. R. Banks | Currency and coin total | Required | Excess |                           |
| <b>All member banks</b>             | 130,019               | 13,419     | 5,113       | 111,487 | 108,064                           | 94,868        | 6,784                             | 16,962           | 3/3,147                 | 3/19,688 | 3/421  | 281                       |
| <b>Reserve city banks</b>           | 80,092                | 11,761     | 3,292       | 65,039  | 65,019                            | 53,050        | 2,153                             | 11,680           | 1,247                   | 12,850   | 78     | 220                       |
| Boston                              | 2,262                 | 316        | 83          | 1,864   | 1,946                             | 654           | 28                                | 326              | 23                      | 347      | 2      | --                        |
| New York:                           |                       |            |             |         |                                   |               |                                   |                  |                         |          |        |                           |
| New York City                       | 24,729                | 4,145      | 923         | 19,662  | 19,732                            | 12,350        | 97                                | 3,542            | 242                     | 3,750    | 35     | 50                        |
| Other                               | 764                   | 48         | 40          | 676     | 650                               | 1,065         | 27                                | 123              | 27                      | 150      | --     | --                        |
| Philadelphia                        | 3,110                 | 504        | 129         | 2,477   | 2,567                             | 1,319         | 105                               | 413              | 64                      | 476      | --     | 2                         |
| Cleveland                           | 5,749                 | 539        | 283         | 4,927   | 4,921                             | 4,998         | 176                               | 876              | 141                     | 1,012    | 5      | 3                         |
| Richmond                            | 3,698                 | 378        | 153         | 3,167   | 3,111                             | 1,770         | 132                               | 477              | 107                     | 584      | 1      | 17                        |
| Atlanta                             | 3,732                 | 745        | 129         | 2,858   | 2,867                             | 1,535         | 272                               | 476              | 64                      | 534      | 6      | 21                        |
| Chicago:                            |                       |            |             |         |                                   |               |                                   |                  |                         |          |        |                           |
| City of Chicago                     | 6,137                 | 1,141      | 284         | 4,712   | 5,201                             | 3,940         | 104                               | 972              | 48                      | 1,016    | 5      | 45                        |
| Other                               | 4,484                 | 606        | 318         | 3,560   | 3,568                             | 3,621         | 176                               | 627              | 109                     | 734      | 2      | 1                         |
| St. Louis                           | 2,584                 | 726        | 101         | 1,756   | 2,052                             | 1,048         | 140                               | 349              | 34                      | 381      | 2      | 2                         |
| Minneapolis                         | 1,234                 | 321        | 58          | 855     | 936                               | 614           | 39                                | 169              | 11                      | 179      | 1      | --                        |
| Kansas City                         | 2,939                 | 710        | 95          | 2,134   | 2,240                             | 1,216         | 232                               | 390              | 34                      | 418      | 5      | 13                        |
| Dallas                              | 3,880                 | 913        | 98          | 2,869   | 2,933                             | 2,238         | 367                               | 542              | 40                      | 573      | 8      | 16                        |
| San Francisco                       | 14,792                | 671        | 597         | 13,524  | 12,295                            | 16,680        | 258                               | 2,398            | 303                     | 2,696    | 6      | 50                        |
| <b>Country banks</b>                | 49,926                | 1,658      | 1,821       | 46,448  | 43,046                            | 41,818        | 4,631                             | 5,283            | 1,899                   | 6,838    | 344    | 61                        |
| Boston                              | 3,854                 | 146        | 191         | 3,518   | 3,349                             | 2,021         | 193                               | 333              | 158                     | 483      | 8      | 3                         |
| New York                            | 8,145                 | 160        | 333         | 7,653   | 7,248                             | 8,561         | 413                               | 927              | 318                     | 1,212    | 32     | 15                        |
| Philadelphia                        | 3,206                 | 32         | 148         | 3,026   | 2,811                             | 3,534         | 283                               | 335              | 160                     | 479      | 16     | 3                         |
| Cleveland                           | 3,319                 | 27         | 159         | 3,132   | 2,878                             | 3,402         | 325                               | 345              | 166                     | 481      | 29     | 2                         |
| Richmond                            | 2,894                 | 99         | 103         | 2,692   | 2,465                             | 2,106         | 279                               | 267              | 134                     | 360      | 20     | 8                         |
| Atlanta                             | 4,858                 | 326        | 133         | 4,399   | 4,073                             | 2,928         | 584                               | 451              | 196                     | 606      | 41     | 5                         |
| Chicago                             | 7,873                 | 156        | 312         | 7,405   | 6,800                             | 8,563         | 751                               | 910              | 301                     | 1,158    | 53     | 14                        |
| St. Louis                           | 2,453                 | 66         | 66          | 2,322   | 2,115                             | 1,678         | 286                               | 265              | 83                      | 321      | 27     | 2                         |
| Minneapolis                         | 2,038                 | 86         | 61          | 1,891   | 1,771                             | 1,985         | 194                               | 255              | 57                      | 292      | 20     | 1                         |
| Kansas City                         | 3,874                 | 231        | 118         | 3,526   | 3,289                             | 2,014         | 464                               | 426              | 94                      | 475      | 45     | 6                         |
| Dallas                              | 4,402                 | 287        | 86          | 4,028   | 3,615                             | 2,241         | 669                               | 437              | 125                     | 523      | 39     | 1                         |
| San Francisco                       | 3,009                 | 42         | 112         | 2,856   | 2,632                             | 2,786         | 190                               | 333              | 107                     | 427      | 13     | 1                         |

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

| Federal Reserve District | Demand deposits except interbank and U. S. Government                |                    |                          | Time deposits            |                    |                          |
|--------------------------|----------------------------------------------------------------------|--------------------|--------------------------|--------------------------|--------------------|--------------------------|
|                          | Feb. 20-<br>Mar. 4, 1964                                             | Feb. 6-19,<br>1964 | Feb. 21-<br>Mar. 6, 1963 | Feb. 20-<br>Mar. 4, 1964 | Feb. 6-19,<br>1964 | Feb. 21-<br>Mar. 6, 1963 |
|                          | <u>Country banks in places with population of 15,000 and over 1/</u> |                    |                          |                          |                    |                          |
| Total                    | 33,424                                                               | 34,533             | 31,818                   | 29,334                   | 29,210             | 26,328                   |
| Boston                   | 3,155                                                                | 3,298              | 3,127                    | 1,696                    | 1,684              | 1,467                    |
| New York                 | 6,487                                                                | 6,770              | 5,581                    | 6,760                    | 6,772              | 6,204                    |
| Philadelphia             | 1,919                                                                | 2,019              | 1,807                    | 1,821                    | 1,814              | 1,668                    |
| Cleveland                | 2,006                                                                | 2,059              | 1,956                    | 1,998                    | 1,992              | 1,835                    |
| Richmond                 | 1,712                                                                | 1,765              | 1,601                    | 1,116                    | 1,111              | 979                      |
| Atlanta                  | 3,395                                                                | 3,492              | 3,179                    | 2,205                    | 2,192              | 1,957                    |
| Chicago                  | 5,458                                                                | 5,611              | 5,283                    | 6,585                    | 6,545              | 5,953                    |
| St. Louis                | 1,195                                                                | 1,226              | 1,134                    | 884                      | 880                | 814                      |
| Minneapolis              | 971                                                                  | 993                | 948                      | 966                      | 958                | 843                      |
| Kansas City              | 1,923                                                                | 1,933              | 1,847                    | 1,142                    | 1,136              | 979                      |
| Dallas                   | 2,597                                                                | 2,651              | 2,472                    | 1,647                    | 1,628              | 1,413                    |
| San Francisco            | 2,605                                                                | 2,715              | 2,484                    | 2,515                    | 2,499              | 2,216                    |
|                          | <u>Country banks in places with population of less than 15,000</u>   |                    |                          |                          |                    |                          |
| Total                    | 13,024                                                               | 13,374             | 12,681                   | 12,484                   | 12,439             | 11,367                   |
| Boston                   | 363                                                                  | 377                | 360                      | 325                      | 324                | 307                      |
| New York                 | 1,165                                                                | 1,234              | 1,118                    | 1,801                    | 1,795              | 1,668                    |
| Philadelphia             | 1,106                                                                | 1,145              | 1,075                    | 1,714                    | 1,713              | 1,596                    |
| Cleveland                | 1,126                                                                | 1,143              | 1,116                    | 1,404                    | 1,399              | 1,350                    |
| Richmond                 | 980                                                                  | 1,007              | 945                      | 990                      | 987                | 922                      |
| Atlanta                  | 1,003                                                                | 1,023              | 905                      | 723                      | 720                | 634                      |
| Chicago                  | 1,947                                                                | 1,970              | 1,908                    | 1,977                    | 1,970              | 1,760                    |
| St. Louis                | 1,126                                                                | 1,150              | 1,083                    | 794                      | 788                | 703                      |
| Minneapolis              | 920                                                                  | 930                | 856                      | 1,019                    | 1,016              | 903                      |
| Kansas City              | 1,603                                                                | 1,657              | 1,641                    | 872                      | 868                | 779                      |
| Dallas                   | 1,421                                                                | 1,479              | 1,446                    | 593                      | 589                | 502                      |
| San Francisco            | 251                                                                  | 259                | 229                      | 271                      | 270                | 242                      |

1/ Includes any banks in reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

## Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves with F.R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

|           | Cash<br>allowable as<br>reserves | Required<br>reserves | Excess<br>reserves | Free<br>reserves |
|-----------|----------------------------------|----------------------|--------------------|------------------|
| Feb. 26   | 3,184                            | 19,683               | 353                | 153              |
| Mar. 4    | 3,111                            | 19,693               | 490                | 128              |
| Mar. 11p/ | 2,899                            | 19,664               | 314                | 61               |
| Mar. 18p/ | 3,063                            | 19,836               | 364                | 6                |

p/ Preliminary.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

| Country banks in places with population of less than 15,000 | Demand deposits except interbank and U. S. Government |                    |                          | Time deposits            |                    |                          |
|-------------------------------------------------------------|-------------------------------------------------------|--------------------|--------------------------|--------------------------|--------------------|--------------------------|
|                                                             | Feb. 20-<br>Mar. 4, 1964                              | Feb. 6-19,<br>1964 | Feb. 21-<br>Mar. 6, 1963 | Feb. 20-<br>Mar. 4, 1964 | Feb. 6-19,<br>1964 | Feb. 21-<br>Mar. 6, 1963 |
|                                                             | Mar. 4, 1964                                          | 1964               | Mar. 6, 1963             | Mar. 4, 1964             | 1964               | Mar. 6, 1963             |
| Total                                                       | 13,023.9                                              | 13,373.9           | 12,680.8                 | 12,484.0                 | 12,439.2           | 11,366.7                 |
| Total, all States                                           | 13,015.8                                              | 13,365.4           | 12,674.4                 | 12,468.8                 | 12,426.1           | 11,351.9                 |
| New England                                                 | 363.5                                                 | 376.9              | 359.6                    | 324.9                    | 324.1              | 307.0                    |
| Maine                                                       | 55.2                                                  | 56.3               | 50.9                     | 81.1                     | 81.0               | 77.5                     |
| New Hampshire                                               | 65.1                                                  | 67.6               | 61.4                     | 52.2                     | 51.9               | 46.7                     |
| Vermont*                                                    | 54.6                                                  | 55.2               | 52.0                     | 107.0                    | 106.8              | 101.7                    |
| Massachusetts*                                              | 146.1                                                 | 153.1              | 155.6                    | 51.8                     | 51.7               | 53.2                     |
| Rhode Island                                                | --                                                    | --                 | --                       | --                       | --                 | --                       |
| Connecticut                                                 | 42.5                                                  | 44.7               | 39.7                     | 32.8                     | 32.7               | 27.9                     |
| Middle Atlantic                                             | 2,494.7                                               | 2,605.0            | 2,423.8                  | 3,855.5                  | 3,850.3            | 3,609.6                  |
| New York*                                                   | 758.0                                                 | 807.6              | 735.0                    | 1,136.3                  | 1,134.4            | 1,057.8                  |
| New Jersey                                                  | 753.2                                                 | 788.7              | 711.5                    | 1,062.1                  | 1,061.0            | 975.4                    |
| Pennsylvania                                                | 983.5                                                 | 1,008.7            | 977.3                    | 1,657.1                  | 1,654.9            | 1,576.4                  |
| E. North Central                                            | 2,926.4                                               | 2,966.8            | 2,857.1                  | 3,252.3                  | 3,240.0            | 2,966.6                  |
| Ohio                                                        | 711.4                                                 | 720.2              | 708.3                    | 920.4                    | 916.9              | 874.1                    |
| Indiana                                                     | 529.5                                                 | 538.6              | 525.1                    | 431.7                    | 428.5              | 391.0                    |
| Illinois                                                    | 1,049.2                                               | 1,066.1            | 1,023.1                  | 882.4                    | 880.1              | 785.2                    |
| Michigan                                                    | 371.2                                                 | 377.4              | 347.1                    | 640.7                    | 637.3              | 570.3                    |
| Wisconsin                                                   | 265.1                                                 | 264.5              | 253.5                    | 377.1                    | 377.2              | 346.0                    |
| W. North Central                                            | 2,035.2                                               | 2,078.6            | 2,055.2                  | 1,493.4                  | 1,486.8            | 1,326.4                  |
| Minnesota                                                   | 319.0                                                 | 317.8              | 309.0                    | 444.3                    | 443.3              | 405.5                    |
| Iowa                                                        | 329.2                                                 | 330.6              | 332.8                    | 228.5                    | 227.7              | 199.0                    |
| Missouri                                                    | 377.5                                                 | 391.6              | 366.0                    | 262.3                    | 259.8              | 230.0                    |
| North Dakota                                                | 89.2                                                  | 92.1               | 89.2                     | 77.9                     | 77.6               | 67.9                     |
| South Dakota                                                | 133.3                                                 | 135.9              | 129.7                    | 97.9                     | 97.4               | 85.7                     |
| Nebraska                                                    | 302.0                                                 | 307.3              | 324.4                    | 134.1                    | 133.1              | 119.8                    |
| Kansas                                                      | 485.0                                                 | 503.3              | 504.1                    | 248.4                    | 247.9              | 218.5                    |
| South Atlantic                                              | 1,539.0                                               | 1,581.7            | 1,437.9                  | 1,359.5                  | 1,358.1            | 1,237.2                  |
| Delaware                                                    | 4.2                                                   | 4.4                | 4.3                      | 7.1                      | 7.1                | 6.2                      |
| Maryland*                                                   | 99.5                                                  | 104.3              | 94.1                     | 130.8                    | 130.3              | 119.4                    |
| Virginia*                                                   | 441.1                                                 | 451.3              | 445.6                    | 555.1                    | 553.2              | 531.7                    |
| West Virginia                                               | 204.5                                                 | 207.1              | 196.7                    | 184.4                    | 183.7              | 167.2                    |
| North Carolina                                              | 113.5                                                 | 118.1              | 103.2                    | 75.6                     | 75.9               | 66.7                     |
| South Carolina                                              | 134.6                                                 | 139.3              | 118.7                    | 52.9                     | 53.0               | 45.0                     |
| Georgia                                                     | 110.9                                                 | 117.6              | 103.1                    | 88.9                     | 92.0               | 80.4                     |
| Florida                                                     | 430.7                                                 | 439.6              | 372.2                    | 264.7                    | 262.9              | 220.6                    |
| E. South Central                                            | 720.9                                                 | 727.0              | 676.9                    | 503.9                    | 497.2              | 453.2                    |
| Kentucky                                                    | 283.2                                                 | 290.8              | 269.3                    | 137.5                    | 137.0              | 125.9                    |
| Tennessee                                                   | 202.2                                                 | 197.7              | 186.8                    | 206.1                    | 204.2              | 184.3                    |
| Alabama                                                     | 171.6                                                 | 172.6              | 161.5                    | 124.1                    | 120.1              | 112.1                    |
| Mississippi                                                 | 63.9                                                  | 65.9               | 59.3                     | 36.2                     | 35.9               | 30.9                     |
| W. South Central                                            | 2,010.7                                               | 2,074.5            | 2,010.1                  | 935.7                    | 929.7              | 807.7                    |
| Arkansas                                                    | 195.5                                                 | 201.3              | 186.2                    | 138.7                    | 138.1              | 120.8                    |
| Louisiana                                                   | 129.1                                                 | 132.3              | 116.9                    | 68.2                     | 68.1               | 61.0                     |
| Oklahoma                                                    | 405.2                                                 | 415.8              | 405.7                    | 215.7                    | 215.2              | 196.2                    |
| Texas *                                                     | 1,280.9                                               | 1,325.1            | 1,301.3                  | 513.1                    | 508.3              | 429.7                    |
| Mountain                                                    | 741.1                                                 | 763.5              | 692.4                    | 545.3                    | 542.4              | 471.1                    |
| Montana                                                     | 243.9                                                 | 248.8              | 198.5                    | 193.4                    | 192.5              | 153.0                    |
| Idaho *                                                     | 23.1                                                  | 23.9               | 28.8                     | 17.9                     | 17.8               | 19.4                     |
| Wyoming                                                     | 104.9                                                 | 110.4              | 107.2                    | 82.8                     | 82.5               | 73.7                     |
| Colorado                                                    | 225.4                                                 | 233.6              | 226.0                    | 139.8                    | 138.7              | 128.7                    |
| New Mexico                                                  | 100.1                                                 | 103.0              | 92.7                     | 56.2                     | 56.0               | 46.6                     |
| Arizona                                                     | 11.7                                                  | 11.4               | 9.4                      | 8.1                      | 7.9                | 5.8                      |
| Utah                                                        | 29.4                                                  | 29.9               | 27.3                     | 42.9                     | 42.8               | 39.8                     |
| Nevada                                                      | 2.6                                                   | 2.5                | 2.5                      | 4.2                      | 4.2                | 4.1                      |
| Pacific                                                     | 184.3                                                 | 191.4              | 161.4                    | 198.3                    | 197.5              | 173.1                    |
| Washington                                                  | 59.1                                                  | 61.5               | 56.8                     | 63.1                     | 63.1               | 57.6                     |
| Oregon                                                      | 28.9                                                  | 30.5               | 27.9                     | 28.7                     | 28.4               | 25.0                     |
| California                                                  | 71.5                                                  | 73.5               | 53.4                     | 82.6                     | 82.3               | 61.4                     |
| Alaska                                                      | 24.8                                                  | 25.9               | 23.3                     | 23.9                     | 23.7               | 29.1                     |
| Virgin Islands                                              | 8.1                                                   | 8.4                | 6.4                      | 15.3                     | 13.3               | 14.9                     |