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FEDERAL RESERVE BANK
OF RICHMOND

FEDERAL RESERVE statistical release

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED JUNE 26, 1963
(Averages of daily figures¹/. In millions of dollars)

July 12, 1963

Class of bank and F. R. District	Gross demand deposits				Net demand deposits ² / ₁	Time deposits	Demand balances due from dom. bks.	Reserves				Borrowings of F. R. Banks
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	131,799	13,870	7,269	110,659	108,574	86,344	7,191	16,807	3/3,017	3/19,485	3/439	259
Reserve city banks	82,708	12,257	4,899	65,552	66,728	47,137	2,307	11,745	1,195	12,896	44	192
Boston	2,408	368	126	1,915	1,995	529	27	329	22	350	1	6
New York:												
New York City	25,513	4,156	1,557	19,800	20,455	10,265	110	3,570	228	3,786	13	68
Other	773	43	50	680	621	974	29	115	27	141	--	4
Philadelphia	3,187	536	187	2,465	2,587	1,092	108	415	56	470	--	1
Cleveland	6,053	585	411	5,057	5,105	4,540	191	891	135	1,024	3	15
Richmond	3,765	417	214	3,134	3,134	1,534	147	480	101	578	3	7
Atlanta	3,748	754	183	2,811	2,870	1,379	282	475	60	529	6	11
Chicago:												
City of Chicago	6,492	1,213	440	4,839	5,432	3,490	106	996	41	1,036	1	4
Other	4,546	619	379	3,548	3,639	3,224	179	625	105	729	1	25
St. Louis	2,627	719	139	1,770	2,076	905	138	347	34	379	2	3
Minneapolis	1,328	333	83	912	1,003	568	38	175	13	188	--	4
Kansas City	3,072	772	132	2,168	2,332	1,090	229	400	33	428	5	14
Dallas	4,127	1,032	153	2,942	3,076	1,956	431	546	43	586	3	10
San Francisco	15,068	711	846	13,511	12,403	15,590	292	2,382	295	2,670	7	18
Country banks	49,091	1,613	2,371	45,107	41,846	39,207	4,884	5,162	1,823	6,590	395	67
Boston	3,982	156	240	3,587	3,402	1,867	228	340	160	483	17	3
New York	7,951	154	443	7,354	6,957	8,252	445	895	307	1,165	37	27
Philadelphia	3,152	32	175	2,946	2,707	3,376	320	324	155	460	20	6
Cleveland	3,370	28	201	3,141	2,898	3,255	349	354	165	478	41	2
Richmond	2,838	102	135	2,602	2,396	2,993	293	264	130	366	28	3
Atlanta	4,621	304	185	4,132	3,853	2,698	578	443	172	570	44	3
Chicago	7,897	157	405	7,335	6,771	8,000	790	905	283	1,133	56	11
St. Louis	2,390	66	93	2,231	2,046	1,579	290	257	81	309	30	--
Minneapolis	1,974	77	82	1,815	1,715	1,809	190	242	58	278	22	1
Kansas City	3,803	223	153	3,427	3,188	1,853	498	410	92	457	46	8
Dallas	4,185	279	121	3,785	3,381	1,994	660	411	117	485	43	3
San Francisco	2,928	37	138	2,754	2,532	2,500	213	317	102	407	12	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	June 13-26, 1963	May 30-June 12, 1963	June 14-27, 1962	June 13-26, 1963	May 30-June 12, 1963	June 14-27, 1962
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	32,535	32,310	30,668	27,496	27,442	23,988
Boston	3,224	3,139	3,106	1,557	1,556	1,356
New York	6,201	6,242	5,775	6,527	6,556	5,685
Philadelphia	1,843	1,813	1,777	1,738	1,726	1,572
Cleveland	2,018	1,987	1,949	1,891	1,887	1,700
Richmond	1,652	1,631	1,644	1,018	1,017	949
Atlanta	3,222	3,216	3,022	2,032	2,023	1,775
Chicago	5,435	5,421	5,199	6,169	6,156	5,486
St. Louis	1,165	1,155	1,098	856	852	739
Minneapolis	969	967	928	880	875	760
Kansas City	1,851	1,836	1,396	1,041	1,033	745
Dallas	2,437	2,395	2,372	1,466	1,452	1,178
San Francisco	2,520	2,509	2,402	2,319	2,309	2,044
<u>Country banks in places with population of less than 15,000</u>						
Total	12,572	12,618	12,123	11,711	11,684	10,556
Boston	363	354	357	310	309	297
New York	1,153	1,144	1,133	1,725	1,720	1,577
Philadelphia	1,103	1,111	1,071	1,638	1,636	1,516
Cleveland	1,123	1,124	1,082	1,364	1,364	1,279
Richmond	950	952	894	941	938	859
Atlanta	910	906	820	665	662	566
Chicago	1,900	1,906	1,804	1,830	1,824	1,626
St. Louis	1,066	1,074	1,015	723	722	628
Minneapolis	846	853	811	929	926	824
Kansas City	1,576	1,581	1,559	811	807	716
Dallas	1,348	1,380	1,352	528	531	440
San Francisco	234	234	224	246	245	226

1/ Includes any banks in reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F.R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
June 19	2,983	19,298	498	214
June 26	3,051	19,673	379	145
July 3p/	2,984	19,809	432	103
July 10p/	2,858	19,606	480	157

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	June 13-26, 1963	May 30-June 12, 1963	June 14-27, 1962	June 13-26, 1963	May 30-June 12, 1963	June 14-27, 1962
	Total	12,571.8	12,618.2	12,123.3	11,711.3	11,683.7
Total, all States	12,564.8	12,611.0	12,117.3	11,698.3	11,670.3	10,542.8
New England	352.7	353.7	357.1	310.3	309.0	297.3
Maine	57.1	55.7	57.8	78.6	78.3	82.3
New Hampshire	63.8	62.3	63.1	47.9	47.5	42.3
Vermont *	54.8	53.3	53.7	103.5	103.3	102.0
Massachusetts *	145.3	141.4	147.7	50.7	50.4	52.9
Rhode Island	--	--	--	--	--	--
Connecticut *	41.7	41.0	34.8	29.6	29.5	17.8
Middle Atlantic	2,493.5	2,493.5	2,446.6	3,705.6	3,699.5	3,434.5
New York *	762.9	757.7	765.8	1,095.5	1,093.5	1,012.4
New Jersey	720.7	717.7	679.3	1,008.4	1,004.9	902.4
Pennsylvania *	1,009.9	1,018.1	1,001.5	1,601.7	1,601.1	1,519.7
E. North Central	2,889.0	2,890.1	2,742.3	3,052.4	3,045.8	2,752.6
Ohio	719.3	718.5	685.9	888.6	888.2	820.7
Indiana	531.8	547.3	499.3	395.6	395.5	367.3
Illinois	1,036.2	1,028.0	999.4	820.0	816.8	710.6
Michigan	348.8	342.9	321.6	589.2	587.8	535.0
Wisconsin	252.9	253.4	236.1	359.0	357.5	319.0
W. North Central	1,954.8	1,970.8	1,917.4	1,376.3	1,370.6	1,195.4
Minnesota	325.0	323.1	320.9	415.5	414.2	377.9
Iowa	313.1	319.9	307.7	208.4	207.1	178.0
Missouri	348.7	352.4	340.1	237.6	237.1	204.3
North Dakota	81.5	83.1	72.1	70.9	70.6	60.0
South Dakota	120.7	124.7	121.2	89.3	88.8	77.7
Nebraska	297.2	304.3	301.0	127.1	126.3	103.0
Kansas	468.6	463.3	454.4	227.5	226.5	194.5
South Atlantic	1,445.2	1,446.4	1,336.4	1,278.6	1,274.6	1,139.2
Delaware	4.0	4.0	3.6	6.6	6.5	5.6
Maryland	101.4	100.6	96.1	126.6	124.4	128.2
Virginia	443.6	446.1	413.0	537.1	537.6	480.9
West Virginia	201.8	203.5	191.2	171.5	171.1	154.2
North Carolina	101.2	101.1	95.3	68.5	67.9	60.6
South Carolina	115.1	114.0	110.6	45.9	45.7	43.7
Georgia	106.0	106.7	97.1	82.2	82.3	76.5
Florida	372.1	370.4	329.5	240.2	239.1	189.5
E. South Central	659.5	658.2	606.3	467.5	464.7	405.0
Kentucky	252.0	254.0	236.4	129.7	128.6	112.9
Tennessee	186.0	183.4	167.7	190.0	189.0	165.5
Alabama	163.3	162.2	149.6	115.5	115.0	98.8
Mississippi	58.2	58.6	52.6	32.3	32.1	27.8
W. South Central	1,917.7	1,944.6	1,894.8	841.9	844.1	721.5
Arkansas	184.6	184.2	163.9	126.1	125.7	101.7
Louisiana	113.9	114.8	105.9	62.4	62.2	57.3
Oklahoma	415.1	410.7	405.5	204.4	202.8	183.9
Texas *	1,204.1	1,234.9	1,219.5	449.0	453.4	373.6
Mountain	674.9	687.2	656.9	489.4	487.3	437.2
Montana	188.4	193.5	176.3	157.7	157.2	136.4
Idaho	25.2	25.3	24.2	19.4	19.2	16.4
Wyoming	102.3	104.9	105.5	75.5	75.4	67.4
Colorado	224.9	227.0	223.3	132.9	132.1	123.3
New Mexico	93.1	94.8	87.1	53.1	52.5	44.5
Arizona	10.2	10.1	7.4	6.1	6.2	5.0
Utah *	28.2	29.1	30.5	40.7	40.7	40.2
Nevada	2.6	2.5	2.6	4.0	4.0	4.0
Pacific	167.5	166.5	159.5	176.3	174.7	160.1
Washington	57.7	58.0	55.5	58.7	59.5	51.5
Oregon	26.9	27.1	24.5	25.2	25.1	21.9
California *	57.5	55.6	55.8	65.9	64.5	63.5
Alaska	25.4	25.8	23.7	26.5	26.6	23.2
Virgin Islands	6.9	7.0	6.1	13.1	13.4	12.9