



FEDERAL RESERVE

Bank Deposits - Member Banks
 statistical release

J-1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED DECEMBER 12, 1962
 (Averages of daily figures) In millions of dollars

December 28, 1962

| Class of bank and F. R. District | Gross demand deposits | | | | Net demand deposits | Time deposits | Demand balances due from dom. bks. | Reserves | | | | Borrowings at F. R. Banks |
|----------------------------------|-----------------------|------------|-------------|---------|---------------------|---------------|------------------------------------|------------------|-------------------------|----------|--------|---------------------------|
| | Total | Inter-bank | U. S. Govt. | Other | | | | With F. R. Banks | Currency and coin total | Required | Excess | |
| All member banks | 130,790 | 14,466 | 4,732 | 111,592 | 108,186 | 78,648 | 7,389 | 16,541 | 3/2,986 | 3/19,115 | 3/413 | 99 |
| Reserve city banks | 81,640 | 12,699 | 2,918 | 66,023 | 66,381 | 42,279 | 2,284 | 11,473 | 1,213 | 12,644 | 42 | 54 |
| Boston | 2,297 | 336 | 72 | 1,889 | 1,970 | 430 | 27 | 320 | 23 | 342 | 1 | 2 |
| New York: | | | | | | | | | | | | |
| New York City | 25,281 | 4,212 | 936 | 20,133 | 20,066 | 9,064 | 181 | 3,422 | 261 | 3,673 | 9 | 8 |
| Other | 758 | 44 | 35 | 679 | 620 | 829 | 27 | 108 | 27 | 135 | -- | -- |
| Philadelphia | 3,096 | 509 | 110 | 2,477 | 2,546 | 936 | 109 | 403 | 54 | 457 | -- | -- |
| Cleveland | 5,946 | 601 | 259 | 5,087 | 5,132 | 3,934 | 190 | 874 | 134 | 1,004 | 4 | -- |
| Richmond | 3,637 | 453 | 132 | 3,052 | 3,060 | 1,372 | 134 | 462 | 100 | 560 | 3 | 1 |
| Atlanta | 3,639 | 795 | 114 | 2,730 | 2,817 | 1,275 | 260 | 462 | 59 | 516 | 5 | 13 |
| Chicago: | | | | | | | | | | | | |
| City of Chicago | 6,307 | 1,259 | 243 | 4,805 | 5,345 | 2,985 | 108 | 963 | 42 | 1,001 | 3 | 3 |
| Other | 4,404 | 630 | 218 | 3,555 | 3,559 | 2,970 | 170 | 604 | 103 | 706 | 1 | 13 |
| St. Louis | 2,735 | 883 | 86 | 1,765 | 2,174 | 789 | 143 | 359 | 33 | 390 | 2 | 3 |
| Minneapolis | 1,330 | 368 | 56 | 906 | 1,020 | 546 | 42 | 179 | 12 | 190 | 1 | -- |
| Kansas City | 3,094 | 905 | 96 | 2,093 | 2,404 | 961 | 215 | 407 | 33 | 435 | 5 | 8 |
| Dallas | 4,070 | 1,011 | 97 | 2,961 | 3,156 | 1,713 | 395 | 549 | 44 | 589 | 4 | -- |
| San Francisco | 15,045 | 690 | 465 | 13,891 | 12,513 | 14,477 | 282 | 2,360 | 287 | 2,644 | 3 | 3 |
| Country banks | 49,150 | 1,768 | 1,814 | 45,569 | 41,804 | 36,369 | 5,105 | 5,069 | 1,773 | 6,471 | 371 | 45 |
| Boston | 3,946 | 146 | 174 | 3,626 | 3,408 | 1,706 | 220 | 333 | 160 | 477 | 16 | 6 |
| New York | 7,592 | 153 | 322 | 7,117 | 6,690 | 7,662 | 417 | 832 | 310 | 1,109 | 32 | 4 |
| Philadelphia | 3,176 | 33 | 136 | 3,006 | 2,742 | 3,153 | 316 | 322 | 155 | 455 | 21 | 3 |
| Cleveland | 3,462 | 31 | 153 | 3,278 | 2,975 | 3,091 | 367 | 353 | 163 | 481 | 35 | 1 |
| Richmond | 2,944 | 127 | 117 | 2,700 | 2,464 | 1,859 | 332 | 273 | 127 | 370 | 30 | 2 |
| Atlanta | 4,510 | 330 | 133 | 4,047 | 3,727 | 2,454 | 581 | 419 | 164 | 545 | 38 | 6 |
| Chicago: | | | | | | | | | | | | |
| St. Louis | 2,516 | 82 | 80 | 2,354 | 2,098 | 1,452 | 360 | 264 | 75 | 310 | 29 | 1 |
| Minneapolis | 2,063 | 94 | 83 | 1,887 | 1,779 | 1,672 | 210 | 246 | 54 | 280 | 20 | 1 |
| Kansas City | 3,880 | 255 | 141 | 3,484 | 3,240 | 1,679 | 522 | 411 | 84 | 456 | 39 | 10 |
| Dallas | 4,248 | 292 | 84 | 3,872 | 3,403 | 1,752 | 733 | 414 | 110 | 478 | 46 | 6 |
| San Francisco | 2,934 | 38 | 99 | 2,797 | 2,523 | 2,417 | 225 | 316 | 94 | 399 | 10 | -- |

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

| Federal Reserve District | Demand deposits except interbank and U. S. Government | | | Time deposits | | |
|--------------------------|--|---------------------|-------------------------|-------------------------|---------------------|-------------------------|
| | Nov. 29- Dec.12,1962 | Nov. 15-28, 1962 | Nov. 30- Dec.13,1961 | Nov. 29- Dec.12,1962 | Nov. 15-28, 1962 | Nov. 30- Dec.13,1961 |
| | <u>Country banks in places with population of 15,000 and over 1/</u> | | | | | |
| Total | 32,359 | 32,533 | 31,331 | 25,309 | 25,181 | 21,738 |
| Boston | 3,227 | 3,330 | 3,154 | 1,403 | 1,393 | 1,268 |
| New York | 5,937 | 6,084 | 5,830 | 5,992 | 5,942 | 5,027 |
| Philadelphia | 1,873 | 1,826 | 1,829 | 1,603 | 1,595 | 1,460 |
| Cleveland | 2,099 | 2,091 | 2,055 | 1,771 | 1,776 | 1,614 |
| Richmond | 1,692 | 1,690 | 1,693 | 959 | 955 | 885 |
| Atlanta | 3,153 | 3,107 | 3,054 | 1,852 | 1,849 | 1,521 |
| Chicago | 5,442 | 5,460 | 5,298 | 5,762 | 5,730 | 5,057 |
| St. Louis | 1,182 | 1,189 | 1,169 | 781 | 779 | 660 |
| Minneapolis | 981 | 991 | 962 | 812 | 807 | 691 |
| Kansas City | 1,819 | 1,818 | 1,399 | 927 | 920 | 653 |
| Dallas | 2,420 | 2,422 | 2,417 | 1,282 | 1,271 | 1,052 |
| San Francisco | 2,534 | 2,525 | 2,472 | 2,165 | 2,162 | 1,850 |
| | <u>Country banks in places with population of less than 15,000</u> | | | | | |
| Total | 13,210 | 13,238 | 12,808 | 11,060 | 11,023 | 9,782 |
| Boston | 399 | 407 | 388 | 303 | 303 | 286 |
| New York | 1,181 | 1,224 | 1,149 | 1,670 | 1,664 | 1,498 |
| Philadelphia | 1,134 | 1,161 | 1,111 | 1,551 | 1,548 | 1,438 |
| Cleveland | 1,179 | 1,175 | 1,149 | 1,320 | 1,317 | 1,225 |
| Richmond | 1,007 | 1,000 | 949 | 900 | 898 | 791 |
| Atlanta | 894 | 872 | 819 | 602 | 598 | 505 |
| Chicago | 1,958 | 1,985 | 1,877 | 1,711 | 1,702 | 1,501 |
| St. Louis | 1,172 | 1,146 | 1,111 | 671 | 668 | 565 |
| Minneapolis | 905 | 910 | 892 | 860 | 857 | 763 |
| Kansas City | 1,666 | 1,651 | 1,641 | 752 | 749 | 628 |
| Dallas | 1,452 | 1,446 | 1,486 | 470 | 467 | 359 |
| San Francisco | 263 | 260 | 236 | 252 | 251 | 222 |

1/ Includes any banks in reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves with F.R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

| | Cash allowable as reserves | Required reserves | Excess reserves | Free reserves |
|----------|----------------------------------|----------------------|--------------------|------------------|
| Dec. 5 | 2,964 | 19,149 | 380 | 288 |
| Dec. 12 | 3,010 | 19,081 | 446 | 339 |
| Dec. 19p | 3,181 | 19,437 | 515 | 352 |
| Dec. 26p | 3,113 | 19,732 | 593 | 286 |

p/ Preliminary.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

| Country banks in places with population of less than 15,000 | Demand deposits except interbank and U. S. Government | | | Time deposits | | |
|---|---|--------------------|--------------------------|--------------------------|---------------------|--------------------------|
| | Nov. 29- Dec.12, 1964 | Nov.15-28, 1962 | Nov. 30- Dec.13, 1961 | Nov. 29- Dec.13, 1962 | Nov. 15-28, 1962 | Nov. 30- Dec.13, 1961 |
| | Total | 13,210.1 | 13,237.9 | 12,808.4 | 11,059.7 | 11,022.6 |
| Total, all States | 13,204.1 | 13,232.3 | 12,802.9 | 11,043.0 | 11,005.9 | 9,766.8 |
| New England | 399.1 | 407.3 | 387.9 | 302.7 | 302.7 | 286.2 |
| Maine | 54.5 | 55.3 | 54.5 | 76.5 | 76.5 | 74.3 |
| New Hampshire | 73.2 | 70.7 | 69.6 | 44.6 | 45.0 | 38.3 |
| Vermont | 57.7 | 57.3 | 58.2 | 103.1 | 102.9 | 99.2 |
| Massachusetts | 173.8 | 182.2 | 168.2 | 51.9 | 52.0 | 51.3 |
| Rhode Island | -- | -- | -- | -- | -- | -- |
| Connecticut | 39.9 | 41.8 | 37.4 | 26.6 | 26.3 | 23.1 |
| Middle Atlantic | 2,558.9 | 2,634.3 | 2,526.0 | 3,555.2 | 3,546.2 | 3,271.8 |
| New York | 774.2 | 801.5 | 760.5 | 1,071.3 | 1,069.1 | 952.3 |
| New Jersey | 749.4 | 772.4 | 715.3 | 951.4 | 948.2 | 858.5 |
| Pennsylvania | 1,035.3 | 1,060.4 | 1,050.2 | 1,532.5 | 1,528.9 | 1,461.0 |
| E. North Central | 3,022.3 | 3,038.9 | 2,862.4 | 2,888.7 | 2,879.1 | 2,580.0 |
| Ohio | 766.5 | 766.9 | 717.7 | 859.7 | 858.9 | 779.3 |
| Indiana | 576.1 | 560.3 | 519.2 | 382.2 | 381.8 | 350.0 |
| Illinois | 1,089.4 | 1,105.5 | 1,049.8 | 755.7 | 743.5 | 648.3 |
| Michigan | 341.4 | 357.0 | 327.5 | 558.0 | 562.6 | 499.7 |
| Wisconsin | 248.9 | 249.2 | 248.2 | 333.1 | 332.3 | 302.7 |
| W. North Central | 2,099.5 | 2,095.3 | 2,049.4 | 1,269.5 | 1,263.9 | 1,061.8 |
| Minnesota | 334.2 | 342.2 | 339.1 | 389.0 | 387.5 | 346.4 |
| Iowa | 333.6 | 333.1 | 326.2 | 191.0 | 190.1 | 153.9 |
| Missouri | 383.5 | 379.4 | 368.4 | 218.6 | 217.5 | 178.9 |
| North Dakota | 91.4 | 92.2 | 83.9 | 64.9 | 64.5 | 53.6 |
| South Dakota | 137.1 | 138.2 | 136.7 | 82.8 | 82.5 | 73.1 |
| Nebraska | 329.0 | 326.8 | 326.8 | 113.3 | 112.2 | 85.7 |
| Kansas | 490.7 | 483.4 | 468.3 | 209.9 | 209.6 | 170.2 |
| South Atlantic | 1,480.8 | 1,463.1 | 1,378.0 | 1,196.1 | 1,193.5 | 1,036.5 |
| Delaware | 4.2 | 4.1 | 4.1 | 6.0 | 6.0 | 4.8 |
| Maryland | 104.8 | 106.5 | 107.4 | 134.9 | 134.2 | 127.4 |
| Virginia | 471.7 | 458.6 | 430.6 | 502.8 | 503.0 | 434.1 |
| West Virginia | 201.4 | 203.9 | 195.3 | 162.0 | 160.9 | 141.2 |
| North Carolina | 114.0 | 114.6 | 108.5 | 63.5 | 63.0 | 54.2 |
| South Carolina | 128.0 | 129.3 | 119.7 | 45.1 | 45.6 | 41.2 |
| Georgia | 106.7 | 106.6 | 101.7 | 78.9 | 78.5 | 70.7 |
| Florida | 350.0 | 339.5 | 310.7 | 202.9 | 202.3 | 162.9 |
| E. South Central | 682.5 | 655.0 | 654.9 | 431.0 | 427.8 | 365.5 |
| Kentucky | 262.3 | 245.8 | 264.4 | 117.5 | 117.0 | 103.9 |
| Tennessee | 192.1 | 182.3 | 181.2 | 176.2 | 173.9 | 148.8 |
| Alabama | 166.9 | 165.8 | 154.6 | 107.4 | 107.1 | 88.1 |
| Mississippi | 61.2 | 61.1 | 54.7 | 29.9 | 29.8 | 24.7 |
| W. South Central | 2,018.5 | 2,008.4 | 2,043.3 | 761.6 | 756.9 | 605.9 |
| Arkansas | 198.0 | 196.1 | 183.1 | 111.1 | 110.0 | 88.3 |
| Louisiana | 111.9 | 111.4 | 104.7 | 58.9 | 58.8 | 49.7 |
| Oklahoma | 407.5 | 403.8 | 407.5 | 191.2 | 190.5 | 166.2 |
| Texas | 1,301.1 | 1,297.1 | 1,343.0 | 400.4 | 397.6 | 301.7 |
| Mountain | 756.0 | 744.7 | 732.4 | 456.2 | 454.1 | 400.6 |
| Montana | 218.9 | 211.5 | 209.4 | 144.3 | 143.4 | 124.4 |
| Idaho | 26.7 | 27.5 | 27.0 | 17.4 | 17.3 | 17.8 |
| Wyoming | 121.4 | 121.8 | 122.4 | 71.4 | 71.1 | 62.2 |
| Colorado | 238.3 | 237.9 | 237.1 | 125.1 | 124.7 | 109.1 |
| New Mexico | 101.2 | 98.7 | 95.8 | 45.8 | 45.9 | 41.1 |
| Arizona | 11.3 | 11.2 | 7.2 | 5.6 | 5.4 | 4.6 |
| Utah | 35.5 | 33.3 | 30.6 | 42.5 | 42.2 | 37.8 |
| Nevada | 2.7 | 2.8 | 2.9 | 4.1 | 4.1 | 3.6 |
| Pacific | 186.5 | 185.3 | 168.6 | 182.0 | 181.7 | 158.5 |
| Washington | 59.6 | 59.4 | 56.3 | 56.4 | 56.1 | 48.6 |
| Oregon | 30.8 | 29.7 | 22.9 | 24.0 | 23.8 | 21.2 |
| California | 69.0 | 68.7 | 57.7 | 71.9 | 72.1 | 59.2 |
| Alaska | 27.1 | 27.5 | 31.7 | 29.7 | 29.7 | 29.5 |
| Virgin Islands | 6.2 | 6.0 | 5.5 | 16.5 | 16.6 | 14.7 |