



# FEDERAL RESERVE

statistical release

J.1 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED OCTOBER 17, 1962  
(Averages of daily figures) In millions of dollars November 2, 1962

| Class of bank and F. R. District | Gross demand deposits |            |             |         | Net demand deposits <sup>2</sup> | Time deposits | Demand balances due from dom. bks. | Reserves         |                         |          |        | Borrowings at F. R. Banks |
|----------------------------------|-----------------------|------------|-------------|---------|----------------------------------|---------------|------------------------------------|------------------|-------------------------|----------|--------|---------------------------|
|                                  | Total                 | Inter-bank | U. S. Govt. | Other   |                                  |               |                                    | With F. R. Banks | Currency and coin total | Required | Excess |                           |
| All member banks                 | 130,514               | 14,828     | 7,263       | 108,422 | 108,045                          | 77,559        | 7,536                              | 17,576           | 3/2,743                 | 3/19,838 | 3/482  | 58                        |
| Reserve city banks               | 81,424                | 13,039     | 4,767       | 63,619  | 66,539                           | 41,447        | 2,218                              | 11,970           | 1,111                   | 13,051   | 30     | 29                        |
| Boston                           | 2,317                 | 378        | 123         | 1,817   | 1,997                            | 424           | 21                                 | 332              | 21                      | 351      | 2      | 1                         |
| New York:                        |                       |            |             |         |                                  |               |                                    |                  |                         |          |        |                           |
| New York City                    | 24,914                | 4,177      | 1,634       | 19,104  | 20,100                           | 8,599         | 118                                | 3,523            | 227                     | 3,746    | 3      | 7                         |
| Other                            | 809                   | 51         | 65          | 693     | 663                              | 815           | 29                                 | 124              | 27                      | 150      | 1      | --                        |
| Philadelphia                     | 3,100                 | 544        | 154         | 2,403   | 2,544                            | 941           | 110                                | 420              | 49                      | 467      | 2      | --                        |
| Cleveland                        | 5,999                 | 627        | 491         | 4,881   | 5,115                            | 3,862         | 198                                | 916              | 122                     | 1,037    | 1      | 1                         |
| Richmond                         | 3,656                 | 503        | 166         | 2,988   | 3,054                            | 1,340         | 139                                | 479              | 94                      | 571      | 2      | 2                         |
| Atlanta                          | 3,696                 | 833        | 165         | 2,697   | 2,886                            | 1,254         | 254                                | 488              | 55                      | 539      | 4      | 1                         |
| Chicago:                         |                       |            |             |         |                                  |               |                                    |                  |                         |          |        |                           |
| City of Chicago                  | 6,393                 | 1,328      | 451         | 4,613   | 5,423                            | 2,853         | 91                                 | 1,000            | 39                      | 1,038    | 1      | 9                         |
| Other                            | 4,372                 | 670        | 300         | 3,401   | 3,542                            | 2,892         | 172                                | 637              | 94                      | 729      | 2      | 4                         |
| St. Louis                        | 2,783                 | 880        | 124         | 1,779   | 2,225                            | 812           | 139                                | 377              | 33                      | 408      | 2      | --                        |
| Minneapolis                      | 1,392                 | 404        | 100         | 889     | 1,072                            | 525           | 42                                 | 193              | 11                      | 203      | 1      | --                        |
| Kansas City                      | 3,099                 | 866        | 108         | 2,125   | 2,393                            | 961           | 224                                | 413              | 31                      | 443      | 1      | 3                         |
| Dallas                           | 4,205                 | 1,078      | 262         | 2,865   | 3,284                            | 1,686         | 401                                | 589              | 41                      | 626      | 4      | --                        |
| San Francisco                    | 14,689                | 701        | 624         | 13,365  | 12,241                           | 14,482        | 279                                | 2,481            | 268                     | 2,744    | 5      | 1                         |
| Country banks                    | 49,089                | 1,790      | 2,497       | 44,803  | 41,506                           | 36,112        | 5,319                              | 5,606            | 1,632                   | 6,786    | 452    | 29                        |
| Boston                           | 3,951                 | 162        | 207         | 3,582   | 3,406                            | 1,722         | 221                                | 373              | 142                     | 495      | 20     | 3                         |
| New York:                        |                       |            |             |         |                                  |               |                                    |                  |                         |          |        |                           |
| Philadelphia                     | 7,749                 | 154        | 515         | 7,079   | 6,809                            | 7,613         | 444                                | 978              | 266                     | 1,198    | 47     | 5                         |
| Cleveland                        | 3,183                 | 36         | 177         | 2,970   | 2,730                            | 3,168         | 333                                | 378              | 139                     | 486      | 32     | 1                         |
| Richmond                         | 3,416                 | 30         | 187         | 3,198   | 2,919                            | 3,085         | 376                                | 398              | 149                     | 505      | 43     | --                        |
| Atlanta                          | 2,992                 | 138        | 156         | 2,698   | 2,477                            | 1,865         | 362                                | 305              | 124                     | 391      | 39     | --                        |
| Chicago                          | 4,486                 | 332        | 202         | 3,952   | 3,703                            | 2,438         | 589                                | 457              | 152                     | 566      | 42     | 1                         |
| St. Louis                        | 7,887                 | 194        | 388         | 7,305   | 6,687                            | 7,378         | 881                                | 980              | 258                     | 1,171    | 66     | 5                         |
| Minneapolis                      | 2,454                 | 81         | 104         | 2,270   | 2,026                            | 1,434         | 371                                | 274              | 73                      | 315      | 32     | --                        |
| Kansas City                      | 2,037                 | 91         | 116         | 1,830   | 1,730                            | 1,646         | 233                                | 260              | 50                      | 290      | 20     | --                        |
| Dallas                           | 3,851                 | 250        | 181         | 3,420   | 3,195                            | 1,651         | 539                                | 430              | 81                      | 466      | 45     | 4                         |
| San Francisco                    | 4,185                 | 284        | 125         | 3,777   | 3,335                            | 1,708         | 737                                | 435              | 107                     | 486      | 56     | 8                         |
| San Francisco                    | 2,900                 | 38         | 141         | 2,722   | 2,488                            | 2,404         | 230                                | 337              | 92                      | 419      | 10     | --                        |

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

| Federal Reserve District                                             | Demand deposits except interbank and U. S. Government |                   |                 | Time deposits   |                   |                 |
|----------------------------------------------------------------------|-------------------------------------------------------|-------------------|-----------------|-----------------|-------------------|-----------------|
|                                                                      | Oct. 4-17, 1962                                       | Sept. 20-30, 1962 | Oct. 5-18, 1961 | Oct. 4-17, 1962 | Sept. 20-30, 1962 | Oct. 5-18, 1961 |
| <u>Country banks in places with population of 15,000 and over 1/</u> |                                                       |                   |                 |                 |                   |                 |
| Total                                                                | 31,902                                                | 31,341            | 30,747          | 25,168          | 24,974            | 21,707          |
| Boston                                                               | 3,183                                                 | 3,123             | 3,132           | 1,416           | 1,406             | 1,282           |
| New York                                                             | 5,861                                                 | 5,857             | 5,724           | 5,936           | 5,887             | 5,020           |
| Philadelphia                                                         | 1,882                                                 | 1,818             | 1,801           | 1,656           | 1,621             | 1,470           |
| Cleveland                                                            | 2,032                                                 | 2,021             | 2,007           | 1,765           | 1,757             | 1,611           |
| Richmond                                                             | 1,698                                                 | 1,667             | 1,670           | 975             | 970               | 896             |
| Atlanta                                                              | 3,083                                                 | 2,997             | 2,942           | 1,845           | 1,835             | 1,523           |
| Chicago                                                              | 5,357                                                 | 5,234             | 5,263           | 5,679           | 5,641             | 5,032           |
| St. Louis                                                            | 1,169                                                 | 1,127             | 1,127           | 775             | 770               | 664             |
| Minneapolis                                                          | 963                                                   | 935               | 947             | 798             | 794               | 690             |
| Kansas City                                                          | 1,809                                                 | 1,795             | 1,384           | 914             | 903               | 630             |
| Dallas                                                               | 2,392                                                 | 2,345             | 2,341           | 1,250           | 1,247             | 1,039           |
| San Francisco                                                        | 2,473                                                 | 2,423             | 2,408           | 2,157           | 2,143             | 1,852           |
| <u>Country banks in places with population of less than 15,000</u>   |                                                       |                   |                 |                 |                   |                 |
| Total                                                                | 12,901                                                | 12,623            | 12,680          | 10,944          | 10,919            | 9,807           |
| Boston                                                               | 400                                                   | 393               | 396             | 306             | 305               | 292             |
| New York                                                             | 1,219                                                 | 1,200             | 1,221           | 1,676           | 1,662             | 1,530           |
| Philadelphia                                                         | 1,088                                                 | 1,111             | 1,128           | 1,512           | 1,556             | 1,453           |
| Cleveland                                                            | 1,166                                                 | 1,149             | 1,148           | 1,320           | 1,312             | 1,233           |
| Richmond                                                             | 1,000                                                 | 957               | 936             | 890             | 884               | 786             |
| Atlanta                                                              | 869                                                   | 836               | 783             | 593             | 588               | 502             |
| Chicago                                                              | 1,948                                                 | 1,899             | 1,881           | 1,699           | 1,688             | 1,493           |
| St. Louis                                                            | 1,100                                                 | 1,059             | 1,063           | 659             | 654               | 558             |
| Minneapolis                                                          | 867                                                   | 843               | 866             | 848             | 842               | 756             |
| Kansas City                                                          | 1,612                                                 | 1,581             | 1,618           | 737             | 732               | 630             |
| Dallas                                                               | 1,385                                                 | 1,355             | 1,401           | 457             | 453               | 352             |
| San Francisco                                                        | 249                                                   | 240               | 238             | 247             | 243               | 222             |

1/ Includes any banks in reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves with F.R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

|          | Cash allowable as reserves | Required reserves | Excess reserves | Free reserves |
|----------|----------------------------|-------------------|-----------------|---------------|
| Oct. 10  | 2,627                      | 19,854            | 479             | 435           |
| Oct. 17  | 2,861                      | 19,821            | 485             | 414           |
| Oct. 24p | 2,882                      | 19,852            | 506             | 450           |
| Oct. 31p | 2,944                      | 19,390            | 426             | 347           |

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

| Country banks in places with population of less than 15,000 | Demand deposits except interbank and U. S. Government |                       |                 | Time deposits   |                       |                 |
|-------------------------------------------------------------|-------------------------------------------------------|-----------------------|-----------------|-----------------|-----------------------|-----------------|
|                                                             | Oct. 4-17, 1962                                       | Sept. 20-Oct. 3, 1962 | Oct. 5-18, 1961 | Oct. 4-17, 1962 | Sept. 20-Oct. 3, 1962 | Oct. 5-18, 1961 |
|                                                             | 1962                                                  | Oct. 3, 1962          | 1961            | 1962            | Oct. 3, 1962          | 1961            |
| Total                                                       | 12,901.2                                              | 12,623.2              | 12,679.7        | 10,943.6        | 10,919.3              | 9,807.5         |
| Total, all States                                           | 12,896.0                                              | 12,617.3              | 12,674.0        | 10,927.8        | 10,902.8              | 9,793.7         |
| New England                                                 | 399.8                                                 | 392.6                 | 396.3           | 306.4           | 304.8                 | 292.1           |
| Maine *                                                     | 61.0                                                  | 60.4                  | 63.1            | 76.6            | 76.4                  | 74.7            |
| New Hampshire                                               | 71.5                                                  | 69.1                  | 68.1            | 45.8            | 45.3                  | 39.7            |
| Vermont                                                     | 57.5                                                  | 56.0                  | 60.1            | 103.0           | 102.7                 | 99.9            |
| Massachusetts                                               | 169.2                                                 | 167.3                 | 161.0           | 54.7            | 54.4                  | 54.3            |
| Rhode Island                                                | --                                                    | --                    | --              | --              | --                    | --              |
| Connecticut *                                               | 40.6                                                  | 39.8                  | 38.3            | 26.3            | 26.0                  | 23.5            |
| Middle Atlantic                                             | 2,557.4                                               | 2,558.4               | 2,616.9         | 3,529.4         | 3,557.8               | 3,321.4         |
| New York                                                    | 821.7                                                 | 806.3                 | 817.2           | 1,074.9         | 1,065.5               | 967.8           |
| New Jersey                                                  | 688.9                                                 | 731.6                 | 736.0           | 908.0           | 951.3                 | 881.7           |
| Pennsylvania                                                | 1,046.8                                               | 1,020.5               | 1,063.7         | 1,546.5         | 1,541.0               | 1,471.9         |
| E. North Central                                            | 2,977.3                                               | 2,917.5               | 2,880.9         | 2,871.8         | 2,853.1               | 2,575.8         |
| Ohio                                                        | 756.8                                                 | 746.7                 | 728.4           | 855.4           | 849.5                 | 785.7           |
| Indiana                                                     | 524.6                                                 | 508.0                 | 500.6           | 379.6           | 376.8                 | 346.0           |
| Illinois                                                    | 1,091.0                                               | 1,064.2               | 1,066.5         | 747.7           | 741.2                 | 639.1           |
| Michigan                                                    | 350.5                                                 | 347.0                 | 334.9           | 558.3           | 555.1                 | 504.0           |
| Wisconsin                                                   | 254.4                                                 | 251.6                 | 250.5           | 330.8           | 330.5                 | 301.0           |
| W. North Central                                            | 2,038.0                                               | 1,983.3               | 2,004.6         | 1,244.2         | 1,236.1               | 1,050.4         |
| Minnesota                                                   | 322.9                                                 | 316.4                 | 326.3           | 383.0           | 380.8                 | 344.7           |
| Iowa                                                        | 333.7                                                 | 318.6                 | 324.5           | 187.2           | 186.1                 | 152.3           |
| Missouri                                                    | 367.0                                                 | 356.3                 | 349.6           | 214.4           | 212.8                 | 174.2           |
| North Dakota                                                | 87.8                                                  | 82.9                  | 83.6            | 62.8            | 62.4                  | 52.8            |
| South Dakota *                                              | 131.7                                                 | 126.8                 | 134.5           | 80.9            | 80.4                  | 71.9            |
| Nebraska                                                    | 315.6                                                 | 310.6                 | 316.1           | 109.9           | 109.0                 | 83.7            |
| Kansas                                                      | 479.3                                                 | 471.7                 | 470.0           | 206.0           | 204.6                 | 170.8           |
| South Atlantic                                              | 1,461.7                                               | 1,402.8               | 1,346.2         | 1,183.3         | 1,175.7               | 1,032.1         |
| Delaware                                                    | 4.4                                                   | 3.8                   | 4.2             | 5.9             | 5.9                   | 4.8             |
| Maryland *                                                  | 111.9                                                 | 102.1                 | 113.4           | 133.2           | 133.0                 | 126.8           |
| Virginia                                                    | 452.4                                                 | 436.5                 | 412.1           | 498.1           | 494.2                 | 429.7           |
| West Virginia                                               | 206.1                                                 | 200.6                 | 190.2           | 159.6           | 158.2                 | 140.7           |
| North Carolina                                              | 112.2                                                 | 103.8                 | 111.3           | 62.4            | 61.2                  | 55.0            |
| South Carolina                                              | 130.0                                                 | 127.0                 | 120.5           | 45.5            | 45.2                  | 41.5            |
| Georgia                                                     | 106.8                                                 | 101.9                 | 98.1            | 78.0            | 77.5                  | 70.1            |
| Florida                                                     | 337.9                                                 | 327.1                 | 296.4           | 200.6           | 200.5                 | 163.5           |
| E. South Central                                            | 651.1                                                 | 627.2                 | 606.5           | 422.8           | 418.0                 | 362.3           |
| Kentucky                                                    | 245.5                                                 | 239.6                 | 237.0           | 115.6           | 115.1                 | 103.4           |
| Tennessee                                                   | 180.6                                                 | 176.3                 | 169.9           | 172.1           | 171.0                 | 147.0           |
| Alabama                                                     | 167.9                                                 | 157.2                 | 148.8           | 105.7           | 102.7                 | 86.8            |
| Mississippi                                                 | 57.1                                                  | 54.1                  | 50.8            | 29.4            | 29.2                  | 25.1            |
| W. South Central                                            | 1,933.9                                               | 1,887.8               | 1,938.0         | 742.9           | 737.6                 | 593.1           |
| Arkansas                                                    | 180.9                                                 | 168.9                 | 166.9           | 108.0           | 107.1                 | 86.1            |
| Louisiana                                                   | 107.8                                                 | 104.4                 | 100.3           | 58.6            | 58.3                  | 53.4            |
| Oklahoma                                                    | 395.8                                                 | 390.2                 | 399.3           | 187.9           | 187.3                 | 161.8           |
| Texas *                                                     | 1,249.4                                               | 1,224.3               | 1,271.5         | 388.4           | 384.9                 | 291.8           |
| Mountain                                                    | 696.5                                                 | 676.0                 | 711.7           | 448.5           | 445.1                 | 408.8           |
| Montana                                                     | 193.6                                                 | 186.5                 | 196.1           | 142.1           | 140.3                 | 122.2           |
| Idaho *                                                     | 25.9                                                  | 26.3                  | 27.5            | 17.0            | 16.9                  | 17.7            |
| Wyoming                                                     | 112.9                                                 | 107.4                 | 114.7           | 68.9            | 68.5                  | 61.0            |
| Colorado                                                    | 233.5                                                 | 228.0                 | 251.4           | 123.7           | 122.8                 | 120.3           |
| New Mexico                                                  | 88.1                                                  | 86.1                  | 83.8            | 45.5            | 45.2                  | 40.7            |
| Arizona                                                     | 8.3                                                   | 8.8                   | 6.0             | 5.2             | 5.2                   | 4.5             |
| Utah                                                        | 31.4                                                  | 30.0                  | 29.3            | 42.0            | 42.2                  | 38.5            |
| Nevada                                                      | 2.8                                                   | 2.9                   | 2.9             | 4.1             | 4.0                   | 3.9             |
| Pacific                                                     | 180.3                                                 | 171.8                 | 172.6           | 178.5           | 174.6                 | 157.7           |
| Washington                                                  | 61.6                                                  | 59.1                  | 57.6            | 55.4            | 54.9                  | 48.0            |
| Oregon                                                      | 28.6                                                  | 27.8                  | 26.6            | 23.0            | 22.9                  | 20.0            |
| California                                                  | 61.6                                                  | 57.8                  | 55.0            | 71.3            | 67.8                  | 59.0            |
| Alaska                                                      | 28.5                                                  | 27.1                  | 33.4            | 28.8            | 29.0                  | 30.7            |
| Virgin Islands                                              | 5.9                                                   | 5.9                   | 6.1             | 16.0            | 16.0                  | 13.6            |