



FEDERAL RESERVE

statistical release

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED OCTOBER 3, 1962
(Averages of daily figures)¹. In millions of dollars

J.1

October 19, 1962

Class of bank and F. R. District	Gross demand deposits				Net demand deposits ²	Time deposits	Demand balances due from dom. bks.	Reserves				Borrowings at F. R. Banks
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	129,153	14,145	7,266	107,742	107,254	77,084	7,273	17,314	3/2,869	3/19,708	3/475	102
Reserve city banks	81,046	12,492	4,776	63,778	66,285	41,191	2,286	11,898	1,144	12,996	46	76
Boston	2,326	341	133	1,852	2,024	439	23	334	23	356	1	2
New York:												
New York City	25,115	4,148	1,464	19,503	20,242	8,495	118	3,560	221	3,765	16	21
Other	773	46	46	681	631	812	28	118	27	145	--	--
Philadelphia	3,107	525	177	2,405	2,560	943	110	418	50	470	-1	2
Cleveland	5,901	707	394	4,900	5,063	3,851	190	900	128	1,028	--	3
Richmond	3,596	452	204	2,940	3,012	1,327	137	468	96	563	1	5
Atlanta	3,591	757	179	2,654	2,813	1,260	258	475	56	527	4	3
Chicago:												
City of Chicago	6,314	1,270	446	4,597	5,376	2,827	101	996	38	1,028	6	10
Other	4,403	627	375	3,402	3,585	2,879	164	636	100	735	1	14
St. Louis	2,657	772	150	1,735	2,145	807	138	361	34	394	1	3
Minneapolis	1,343	374	86	883	1,038	518	43	187	12	197	2	--
Kansas City	3,090	815	148	2,127	2,381	958	238	413	32	441	5	4
Dallas	4,170	1,087	155	2,928	3,138	1,674	460	563	43	601	5	2
San Francisco	14,660	672	818	13,170	12,278	14,401	278	2,467	283	2,746	4	5
Country banks	48,107	1,653	2,490	43,965	40,970	35,893	4,986	5,416	1,725	6,711	430	26
Boston	3,914	145	254	3,515	3,383	1,711	219	358	149	491	15	3
New York	7,646	145	444	7,057	6,738	7,549	436	955	275	1,186	44	2
Philadelphia	3,157	32	196	2,929	2,722	3,177	317	360	149	486	23	1
Cleveland	3,423	32	222	3,170	2,946	3,068	367	393	160	507	47	--
Richmond	2,890	122	143	2,625	2,409	1,854	327	286	130	382	34	2
Atlanta	4,315	300	181	3,833	3,608	2,423	535	431	161	554	38	2
Chicago	7,742	183	425	7,134	6,618	7,329	830	951	273	1,161	63	4
St. Louis	2,353	72	95	2,186	1,980	1,424	321	262	77	309	30	1
Minneapolis	1,957	85	94	1,778	1,670	1,636	214	246	54	282	18	1
Kansas City	3,784	233	175	3,376	3,164	1,636	512	422	87	462	48	5
Dallas	4,081	264	117	3,700	3,284	1,700	690	423	113	479	57	6
San Francisco	2,845	40	143	2,662	2,447	2,386	219	328	97	413	13	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	Sept. 20- Oct. 3, 1962	Sept. 6- 19, 1962	Sept. 21- Oct. 4, 1961	Sept. 20- Oct. 3, 1962	Sept. 6- 19, 1962	Sept. 21- Oct. 4, 1961
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	31,341	31,738	30,120	24,974	24,842	21,623
Boston	3,123	3,156	3,062	1,406	1,400	1,275
New York	5,857	5,812	5,701	5,887	5,839	4,992
Philadelphia	1,818	1,842	1,751	1,621	1,625	1,465
Cleveland	2,021	2,046	1,971	1,757	1,748	1,616
Richmond	1,667	1,697	1,632	970	969	891
Atlanta	2,997	3,082	2,868	1,835	1,827	1,518
Chicago	5,234	5,343	5,121	5,641	5,612	5,015
St. Louis	1,127	1,140	1,087	770	766	661
Minneapolis	935	947	920	794	788	688
Kansas City	1,795	1,809	1,367	903	902	624
Dallas	2,345	2,383	2,292	1,247	1,241	1,036
San Francisco	2,423	2,482	2,349	2,143	2,124	1,842
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,623	12,753	12,299	10,919	10,877	9,768
Boston	393	405	387	305	308	292
New York	1,200	1,189	1,210	1,662	1,647	1,528
Philadelphia	1,111	1,148	1,088	1,556	1,551	1,448
Cleveland	1,149	1,156	1,114	1,312	1,308	1,228
Richmond	957	960	897	884	881	782
Atlanta	836	855	761	588	587	500
Chicago	1,899	1,906	1,813	1,688	1,682	1,486
St. Louis	1,059	1,061	1,015	654	649	555
Minneapolis	843	851	844	842	842	751
Kansas City	1,581	1,609	1,586	732	728	628
Dallas	1,355	1,372	1,352	453	451	351
San Francisco	240	242	232	243	242	219

1/ Includes any banks in reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves with F.R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
Sept. 26	2,913	19,687	504	363
Oct. 3	2,822	19,728	446	383
Oct. 10p	2,630	19,854	482	438
Oct. 17p	2,814	19,837	422	351

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in millions of dollars. Comparability of figures
is affected somewhat by changes in Federal Reserve membership, absorptions,
etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with pop- ulation of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	Sept. 20- Oct. 3, 1962	Sept. 6- Sept. 19, 1962	Sept. 21- Oct. 4, 1961	Sept. 20- Oct. 3, 1962	Sept. 6- Sept. 19, 1962	Sept. 21- Oct. 4, 1961
Total	12,623.2	12,753.0	12,298.5	10,919.3	10,876.8	9,768.3
Total, all States	12,617.3	12,746.5	12,292.8	10,902.8	10,860.6	9,754.8
New England	392.6	404.7	386.6	304.8	307.7	291.8
Maine *	60.4	61.7	61.2	76.4	76.4	74.4
New Hampshire	69.1	71.7	65.2	45.3	45.1	39.7
Vermont	56.0	57.3	58.0	102.7	102.6	100.0
Massachusetts	167.3	172.2	165.2	54.4	54.3	54.1
Rhode Island	--	--	--	--	--	--
Connecticut	39.8	41.8	37.0	26.0	29.3	23.6
Middle Atlantic	2,558.4	2,587.9	2,555.0	3,557.8	3,538.0	3,312.8
New York	806.3	787.9	801.7	1,065.5	1,055.0	965.0
New Jersey	731.6	754.3	731.8	951.3	944.7	880.6
Pennsylvania	1,020.5	1,045.7	1,021.5	1,541.0	1,538.3	1,467.2
E. North Central	2,917.5	2,933.7	2,786.4	2,853.1	2,840.5	2,563.2
Ohio	746.7	748.8	708.5	849.5	845.8	782.6
Indiana	508.0	512.5	477.4	376.8	375.6	343.5
Illinois	1,064.2	1,056.1	1,021.4	741.2	736.6	634.8
Michigan	347.0	358.7	333.3	555.1	553.5	502.3
Wisconsin	251.6	257.6	245.8	330.5	329.0	300.0
W. North Central	1,983.3	1,998.4	1,947.3	1,236.1	1,233.9	1,047.7
Minnesota	316.4	318.1	317.9	380.8	382.9	343.9
Iowa	318.6	316.1	306.9	186.1	185.7	152.7
Missouri	356.3	356.8	339.3	212.8	211.7	173.8
North Dakota	82.9	81.1	81.5	62.4	62.0	52.6
South Dakota *	126.8	128.8	129.4	80.4	80.0	71.3
Nebraska	310.6	312.7	307.9	109.0	108.4	83.1
Kansas	471.7	484.8	464.4	204.6	203.2	170.3
South Atlantic	1,402.8	1,419.6	1,295.2	1,175.7	1,173.8	1,027.1
Delaware	3.8	3.9	3.9	5.9	5.8	4.7
Maryland *	102.1	100.5	105.3	133.0	132.6	126.6
Virginia	436.5	437.6	396.0	494.2	493.2	428.0
West Virginia	200.6	202.1	186.7	158.2	157.4	140.1
North Carolina	103.8	104.6	102.0	61.2	61.3	54.1
South Carolina	127.0	127.6	118.5	45.2	45.0	41.1
Georgia	101.9	102.9	94.0	77.5	77.7	69.7
Florida	327.1	340.4	288.8	200.5	200.8	162.8
E. South Central	627.2	631.9	588.4	418.0	416.3	361.1
Kentucky	239.6	241.2	229.6	115.1	114.8	102.8
Tennessee	176.3	179.5	167.4	171.0	170.3	146.8
Alabama	157.2	157.4	142.2	102.7	102.2	86.5
Mississippi	54.1	53.8	49.2	29.2	29.0	25.0
W. South Central	1,887.8	1,912.6	1,873.1	737.6	733.1	591.2
Arkansas	168.9	169.3	157.3	107.1	106.4	85.8
Louisiana	104.4	104.7	97.5	58.3	58.3	53.2
Oklahoma	390.2	399.5	391.1	187.3	186.2	161.3
Texas *	1,224.3	1,239.1	1,227.2	384.9	382.2	290.9
Mountain	676.0	683.7	692.7	445.1	443.1	403.7
Montana	186.5	187.3	189.5	140.3	139.7	119.0
Idaho *	26.3	26.9	27.2	16.9	16.9	17.6
Wyoming	107.4	108.0	110.3	68.5	68.3	60.7
Colorado	228.0	231.5	247.3	122.8	122.4	120.8
New Mexico	86.1	88.5	81.5	45.2	45.0	40.5
Arizona	8.8	8.0	5.9	5.2	5.2	4.4
Utah	30.0	30.6	28.0	42.2	41.6	37.5
Nevada	2.9	2.9	3.0	4.0	4.0	3.2
Pacific	171.8	174.0	168.1	174.6	174.2	156.2
Washington	59.1	58.4	56.1	54.9	54.6	47.6
Oregon	27.8	28.4	25.5	22.9	22.8	19.9
California	57.8	59.5	53.4	67.8	67.3	57.9
Alaska	27.1	27.7	33.1	29.0	29.5	30.8
Virgin Islands	5.9	6.2	5.9	16.0	16.1	13.8