



# FEDERAL RESERVE

statistical release

Member Banks  
1214

J.1 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED AUGUST 8, 1962 August 27, 1962

(Averages of daily figures)<sup>1/</sup>. In millions of dollars)

Class of bank and F. R. District	Gross demand deposits				Net demand deposits <sup>2/</sup>	Time deposits	Demand balances due from dcm.bks.	Reserves				Borrowings at F. R. Banks
	Total	Inter-bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	125,145	13,276	5,123	106,744	105,146	75,810	6,790	17,094	3/2,732	3/19,364	3/463	113
Reserve city banks	79,045	11,776	3,382	63,887	65,693	40,667	2,151	11,825	1,092	12,873	45	66
Boston	2,314	333	85	1,897	2,038	427	21	338	21	358	1	--
New York:												
New York City	24,281	3,964	1,075	19,242	20,063	8,354	117	3,531	206	3,728	9	9
Other	749	42	37	670	618	808	29	116	27	142	--	--
Philadelphia	3,039	497	133	2,409	2,541	937	102	421	47	466	2	2
Cleveland	5,783	556	300	4,926	5,025	3,751	172	899	121	1,017	3	4
Richmond	3,442	387	150	2,905	2,923	1,300	130	462	88	547	3	8
Atlanta	3,495	675	119	2,701	2,773	1,268	253	471	54	521	5	4
Chicago:												
City of Chicago	6,168	1,201	294	4,674	5,305	2,754	94	982	36	1,013	5	10
Other	4,358	601	283	3,474	3,592	2,828	154	637	98	734	2	4
St. Louis	2,535	701	95	1,739	2,066	783	132	348	34	380	2	4
Minneapolis	1,268	327	59	882	1,004	494	39	180	12	190	2	--
Kansas City	3,459	899	122	2,438	2,736	1,070	264	472	39	505	6	7
Dallas	3,964	958	104	2,902	3,097	1,634	375	554	43	593	5	1
San Francisco	14,192	635	528	13,030	11,912	14,258	270	2,413	266	2,678	1	10
Country banks	46,100	1,500	1,743	42,857	39,453	35,143	4,639	5,269	1,640	6,491	418	47
Boston	3,828	147	171	3,510	3,314	1,688	204	354	142	482	14	6
New York	7,290	149	309	6,833	6,430	7,391	413	915	263	1,141	37	8
Philadelphia	3,073	33	146	2,894	2,664	3,136	294	353	145	476	21	1
Cleveland	3,254	28	156	3,069	2,808	3,023	337	374	150	488	36	1
Richmond	2,744	107	109	2,528	2,321	1,825	286	276	124	370	30	4
Atlanta	4,228	270	126	3,831	3,579	2,390	487	431	154	549	36	5
Chicago	7,494	165	283	7,041	6,432	7,215	792	939	259	1,133	66	8
St. Louis	2,265	67	70	2,127	1,927	1,395	291	257	73	301	28	1
Minneapolis	1,859	75	67	1,716	1,610	1,614	187	242	54	274	21	3
Kansas City	3,268	153	113	3,002	2,730	1,488	465	375	78	402	50	5
Dallas	4,029	269	83	3,677	3,243	1,657	684	434	107	472	69	7
San Francisco	2,769	38	105	2,627	2,395	2,321	198	319	93	403	9	--

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued.

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	July 26- Aug. 8, 1962	July 12-25, 1962	July 27- Aug. 9, 1961	July 26- Aug. 8, 1962	July 12-25, 1962	July 27- Aug. 9, 1961
	<u>Country banks in places with population of 15,000 and over 1/</u>					
<b>Total</b>	<b>30,589</b>	<b>31,022</b>	<b>29,716</b>	<b>24,327</b>	<b>24,311</b>	<b>21,330</b>
Boston	3,139	3,207	3,048	1,392	1,381	1,257
New York	5,691	5,737	5,487	5,765	5,751	4,899
Philadelphia	1,790	1,794	1,723	1,605	1,595	1,451
Cleveland	1,953	1,977	1,947	1,725	1,721	1,602
Richmond	1,636	1,657	1,597	954	955	876
Atlanta	3,019	3,088	2,897	1,814	1,809	1,505
Chicago	5,211	5,276	5,087	5,561	5,536	4,958
St. Louis	1,096	1,118	1,085	753	751	659
Minneapolis	911	931	889	776	772	682
Kansas City	1,398	1,411	1,340	757	753	609
Dallas	2,345	2,370	2,279	1,210	1,212	1,032
San Francisco	2,399	2,458	2,336	2,086	2,074	1,802
<u>Country banks in places with population of less than 15,000</u>						
<b>Total</b>	<b>12,268</b>	<b>12,355</b>	<b>12,030</b>	<b>10,746</b>	<b>10,692</b>	<b>9,669</b>
Boston	371	379	375	296	295	289
New York	1,142	1,165	1,152	1,626	1,613	1,518
Philadelphia	1,104	1,099	1,074	1,532	1,528	1,426
Cleveland	1,117	1,120	1,087	1,298	1,293	1,216
Richmond	892	906	851	871	869	777
Atlanta	812	820	764	575	573	498
Chicago	1,830	1,846	1,764	1,654	1,646	1,472
St. Louis	1,031	1,040	997	642	638	551
Minneapolis	805	813	809	838	833	748
Kansas City	1,605	1,609	1,614	731	728	615
Dallas	1,332	1,329	1,327	447	442	348
San Francisco	227	230	217	235	233	211

1/ Includes any banks in reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves with F.R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
Aug. 1	2,875	19,403	435	365
Aug. 8	2,589	19,325	490	334
Aug. 15 <sup>p/</sup>	2,765	19,240	575	445
Aug. 22 <sup>p/</sup>	2,758	19,509	496	340

p/ Preliminary.

J.1b DEMAND DEPOSITS, EXCEPT INTERBANK AND U. S. GOVERNMENT SECURITIES -- Continued  
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	July 26-Aug. 8, 1962	July 12-25, 1962	July 27-Aug. 9, 1961	July 26-Aug. 8, 1962	July 12-25, 1962	July 27-Aug. 9, 1961
<b>Total</b>	12,267.9	12,355.1	12,029.8	10,746.3	10,691.7	9,669.5
<b>Total, all States</b>	12,261.4	12,349.0	12,023.7	10,732.9	10,679.0	9,656.8
<b>New England</b>	371.3	373.7	374.9	296.3	295.0	288.7
Maine *	56.4	57.7	58.2	75.9	75.8	73.7
New Hampshire	66.8	67.7	61.7	43.6	43.6	39.0
Vermont	54.7	55.9	56.1	102.2	101.8	99.5
Massachusetts	163.7	166.1	160.7	54.9	54.2	53.2
Rhode Island	---	---	---	---	---	---
Connecticut	29.7	31.3	38.2	19.7	19.6	23.3
<b>Middle Atlantic</b>	2,490.5	2,510.0	2,477.5	3,502.1	3,484.4	3,279.5
New York	758.1	776.2	747.1	1,045.2	1,038.6	955.9
New Jersey	718.6	716.2	723.8	929.0	919.0	871.0
Pennsylvania	1,013.8	1,017.6	1,006.6	1,527.9	1,526.8	1,452.6
<b>E. North Central</b>	2,822.1	2,836.6	2,716.3	2,800.2	2,786.0	2,537.0
Ohio	720.3	719.5	689.2	835.6	831.0	774.1
Indiana	507.2	507.9	465.9	368.7	368.3	340.8
Illinois	1,017.0	1,031.8	998.7	726.8	722.9	628.0
Michigan	333.1	331.3	322.5	544.7	541.1	496.5
Wisconsin	244.5	246.1	240.0	324.4	327.7	297.6
<b>W. North Central</b>	1,949.8	1,960.1	1,933.5	1,221.4	1,214.1	1,037.7
Minnesota	313.1	318.5	311.1	383.6	381.6	343.7
Iowa	302.4	306.8	295.4	182.7	181.5	152.2
Missouri	342.6	345.9	332.7	208.4	207.3	173.5
North Dakota	70.8	71.1	73.8	61.2	60.7	52.3
South Dakota *	121.5	121.2	122.1	79.2	78.9	70.2
Nebraska	308.7	308.4	306.1	106.4	105.6	81.6
Kansas	490.7	488.2	492.3	199.9	198.5	164.2
<b>South Atlantic</b>	1,329.4	1,348.3	1,252.6	1,154.6	1,151.7	1,022.4
Delaware	3.6	3.6	3.7	5.8	5.8	4.7
Maryland *	97.8	96.5	100.5	130.5	129.9	125.7
Virginia	415.7	416.9	379.7	488.7	486.4	424.0
West Virginia	190.5	192.5	184.9	156.3	155.9	139.0
North Carolina	90.0	99.4	95.6	58.5	60.7	56.0
South Carolina	110.5	113.5	101.8	44.9	44.6	40.4
Georgia	97.2	98.4	91.6	77.2	77.1	69.4
Florida	324.1	327.5	294.8	192.7	191.3	163.2
<b>E. South Central</b>	602.0	607.2	584.6	412.0	411.0	357.5
Kentucky	234.7	236.5	227.3	113.9	114.1	101.8
Tennessee	167.6	168.4	161.6	168.7	167.9	145.5
Alabama	148.1	150.5	143.9	100.7	100.4	86.0
Mississippi	51.6	51.8	51.8	28.7	28.6	24.2
<b>W. South Central</b>	1,878.9	1,884.0	1,856.6	734.6	728.1	584.5
Arkansas	167.2	169.5	154.3	105.2	104.1	84.4
Louisiana	103.1	105.1	99.0	58.0	58.0	53.1
Oklahoma	406.5	412.3	402.8	192.4	191.8	158.6
Texas *	1,202.1	1,197.1	1,200.5	379.0	374.2	288.4
<b>Mountain</b>	655.5	660.0	665.7	443.6	441.5	396.0
Montana	175.3	177.8	180.0	138.5	137.8	119.2
Idaho *	24.3	24.7	22.2	16.6	16.6	15.5
Wyoming	104.2	104.9	105.9	67.8	67.5	59.9
Colorado	224.9	223.6	241.7	125.8	125.3	119.6
New Mexico	85.8	87.4	82.7	45.1	44.6	40.2
Arizona	7.9	7.3	5.5	5.1	5.1	4.3
Utah	30.7	31.7	25.2	40.7	40.6	33.4
Nevada	2.4	2.6	2.5	4.0	4.0	3.9
<b>Pacific</b>	161.9	164.1	162.0	168.1	167.2	153.5
Washington	54.7	55.7	50.9	53.5	53.3	46.7
Oregon	24.7	25.3	24.4	22.4	22.2	19.5
California	56.8	58.2	53.8	66.3	65.9	57.8
Alaska	25.7	24.9	32.9	25.9	25.8	29.5
Virgin Islands	6.0	6.1	5.9	13.0	12.9	12.6