



FEDERAL RESERVE statistical release

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FOR THE BIWEEKLY PERIOD ENDED MAY 30, 1962
(Averages of daily figures) ¹. In millions of dollars)

JULY 15, 1962

Class of bank and F. R. District	Gross demand deposits				Net demand deposits ²	Time deposits	Demand balances due from dom. bks.	Reserves				Borrow- ings at F. R. Banks
	Total	Inter- bank	U. S. Govt.	Other				With F. R. Banks	Currency and coin total	Required	Excess	
All member banks	124,968	12,777	7,040	105,151	105,012	73,961	6,454	17,073	3/2,747	3/19,250	3/569	67
Cent. res. city bks.:												
New York	24,378	3,955	1,590	18,832	19,950	8,057	106	3,544	202	3,695	51	--
Chicago	6,043	1,143	403	4,497	5,171	2,472	87	964	33	977	21	1
Reserve city banks	48,839	6,277	2,969	39,593	40,453	29,244	1,970	7,354	858	8,137	75	23
Boston	2,313	322	148	1,843	2,022	415	24	335	22	354	2	--
New York	1,098	43	73	982	925	894	42	168	30	197	1	--
Philadelphia	3,103	497	185	2,420	2,577	927	103	424	50	471	3	--
Cleveland	5,777	527	422	4,827	4,989	3,688	186	883	127	1,008	3	--
Richmond	3,369	379	203	2,786	2,850	1,239	123	452	85	532	6	--
Atlanta	3,471	693	157	2,621	2,710	1,218	256	465	53	508	11	3
Chicago	4,621	573	457	3,591	3,827	2,902	161	678	104	777	6	13
St. Louis	2,489	650	132	1,707	2,016	761	130	341	34	371	5	1
Minneapolis	1,264	299	81	883	984	463	39	174	12	185	1	--
Kansas City	3,383	790	149	2,444	2,661	1,016	257	458	38	490	6	5
Dallas	3,898	878	141	2,879	2,996	1,651	385	552	41	577	16	--
San Francisco	14,053	625	818	12,610	11,895	14,071	265	2,422	260	2,666	15	1
Country banks	45,708	1,401	2,078	42,229	39,437	34,189	4,290	5,211	1,654	6,442	423	43
Boston	3,705	140	223	3,342	3,208	1,640	197	341	140	467	14	6
New York	7,423	131	413	6,878	6,606	7,133	374	922	266	1,149	38	6
Philadelphia	3,012	29	176	2,807	2,615	3,068	288	346	143	467	21	2
Cleveland	3,206	27	191	2,987	2,792	2,958	305	373	156	483	46	1
Richmond	2,734	113	116	2,505	2,320	1,796	276	276	124	368	32	6
Atlanta	4,239	271	145	3,823	3,584	2,325	497	430	154	546	37	6
Chicago	7,425	145	353	6,926	6,415	7,053	729	923	266	1,122	67	5
St. Louis	2,223	61	71	2,091	1,920	1,355	257	250	75	298	27	--
Minneapolis	1,825	68	67	1,690	1,599	1,569	166	239	53	270	22	2
Kansas City	3,181	130	104	2,947	2,709	1,442	405	361	78	397	42	4
Dallas	4,001	249	90	3,662	3,293	1,607	603	431	109	476	64	4
San Francisco	2,735	37	128	2,570	2,377	2,242	194	319	90	397	12	--

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank and U. S. Government			Time deposits		
	May 17-30, 1962	May 3-16, 1962	May 18-31, 1961	May 17-30, 1962	May 3-16, 1962	May 18-31, 1961
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	30,196	30,941	29,264	23,716	23,591	20,980
Boston	3,000	3,132	2,902	1,345	1,340	1,244
New York	5,779	5,800	5,604	5,569	5,516	4,785
Philadelphia	1,738	1,794	1,651	1,562	1,556	1,410
Cleveland	1,913	1,965	1,876	1,686	1,682	1,583
Richmond	1,619	1,672	1,555	942	937	857
Atlanta	3,000	3,100	2,906	1,765	1,748	1,487
Chicago	5,118	5,235	4,977	5,442	5,416	4,889
St. Louis	1,082	1,110	1,078	733	729	648
Minneapolis	889	909	863	747	741	671
Kansas City	1,391	1,415	1,328	736	729	588
Dallas	2,315	2,367	2,241	1,170	1,181	1,014
San Francisco	2,351	2,443	2,282	2,020	2,015	1,803
<u>Country banks in places with population of less than 15,000</u>						
Total	12,033	12,338	11,631	10,472	10,439	9,501
Boston	341	349	331	295	294	284
New York	1,098	1,128	1,097	1,564	1,560	1,469
Philadelphia	1,068	1,097	1,040	1,506	1,503	1,409
Cleveland	1,075	1,105	1,053	1,272	1,269	1,204
Richmond	885	911	826	854	851	765
Atlanta	824	852	754	561	559	479
Chicago	1,809	1,833	1,714	1,611	1,604	1,449
St. Louis	1,009	1,036	975	623	620	545
Minneapolis	801	819	785	822	819	742
Kansas City	1,556	1,600	1,538	706	701	602
Dallas	1,348	1,383	1,307	437	436	342
San Francisco	219	225	212	223	223	211

1/ Includes any banks in reserve cities which have been given permission to carry the same reserves as country banks; also includes member banks in Hawaii.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves with F.R. Banks and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures compared with those given in published weekly statements:

	Cash allowable as reserves	Required reserves	Excess reserves	Free reserves
May 23	2,693	19,299	532	485
May 30	2,802	19,202	607	521
June 6p/	2,656	19,289	522	467
June 13p/	2,657	19,221	412	365

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J-1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or other areas designated by an asterisk.)

Country banks in places with a population of less than 15,000	Demand deposits except interbank and U. S. Government			Time deposits		
	May 17-30, 1962	May 3-16, 1962	May 18-31, 1961	May 17-30, 1962	May 3-16, 1962	May 18-31, 1961
Total	12,033.2	12,338.2	11,631.0	10,472.2	10,439.1	9,500.9
Total, all States	12,027.2	12,331.6	11,624.7	10,459.3	10,426.1	9,488.2
New England	341.2	349.3	331.0	295.1	294.2	284.3
Maine *	52.1	52.5	52.9	75.0	74.9	72.7
New Hampshire	57.9	58.1	53.0	42.0	41.9	38.4
Vermont	51.4	52.7	50.3	101.6	101.2	98.2
Massachusetts	142.1	146.4	139.9	52.4	52.2	51.7
Rhode Island	--	--	--	--	--	--
Connecticut	37.7	39.6	34.9	24.1	24.0	23.3
Middle Atlantic	2,409.1	2,475.1	2,386.1	3,409.3	3,402.0	3,212.7
New York	731.3	750.1	718.2	1,004.5	1,002.9	923.4
New Jersey	668.9	689.6	664.4	891.0	887.4	843.6
Pennsylvania	1,008.9	1,035.4	1,003.5	1,513.8	1,511.7	1,445.7
E. North Central	2,719.8	2,761.2	2,602.4	2,732.3	2,722.6	2,506.2
Ohio	678.8	696.9	655.9	815.7	813.5	764.5
Indiana	502.0	507.7	466.8	364.9	364.2	336.2
Illinois	982.7	996.2	944.7	705.9	703.0	624.6
Michigan	321.1	319.4	306.5	529.9	527.5	487.7
Wisconsin	235.2	241.0	228.5	315.9	314.4	293.2
W. North Central	1,922.9	1,974.2	1,870.2	1,184.7	1,179.3	1,021.5
Minnesota	306.4	312.3	296.7	374.4	373.5	341.9
Iowa	317.4	327.3	299.6	175.5	174.4	148.7
Missouri	342.5	351.6	329.2	201.8	200.9	170.0
North Dakota	73.7	76.4	76.1	59.6	59.5	51.8
South Dakota	127.1	129.3	120.6	80.8	80.8	69.6
Nebraska	307.7	315.6	301.6	100.9	99.9	78.7
Kansas	448.1	461.7	446.4	191.7	190.3	160.8
South Atlantic	1,330.7	1,370.9	1,217.8	1,130.6	1,125.8	994.5
Delaware	3.6	3.6	3.5	5.5	5.4	4.5
Maryland	92.3	95.2	92.7	127.1	128.1	121.2
Virginia	409.7	424.1	374.5	478.4	474.9	417.7
West Virginia	190.9	192.6	181.0	152.7	152.3	137.1
North Carolina	94.6	98.8	91.7	60.8	60.6	56.3
South Carolina	110.2	112.9	97.9	43.2	43.1	40.2
Georgia	96.0	99.8	90.1	76.3	75.8	68.6
Florida	333.4	343.9	286.4	186.6	185.6	148.9
E. South Central	608.2	629.8	585.7	401.3	400.3	350.1
Kentucky	236.3	244.1	228.9	111.9	111.4	99.6
Tennessee	169.9	175.2	159.6	164.7	164.3	143.0
Alabama	149.1	155.3	144.2	97.4	97.3	84.5
Mississippi	53.9	55.2	53.0	27.3	27.3	23.0
W. South Central	1,881.0	1,934.1	1,814.3	714.1	711.8	574.6
Arkansas	164.3	169.8	152.9	100.5	99.9	82.2
Louisiana	105.6	108.0	101.8	56.8	56.6	52.4
Oklahoma	396.6	408.7	381.3	186.2	185.0	155.7
Texas	1,214.5	1,247.6	1,178.3	370.6	370.3	284.3
Mountain	659.2	676.3	665.3	434.3	432.4	394.9
Montana	174.8	180.5	175.7	135.8	135.2	118.0
Idaho*	24.4	24.9	25.5	16.2	16.2	17.7
Wyoming	107.8	109.0	106.2	67.3	67.0	58.8
Colorado	226.0	234.0	237.5	121.9	121.2	116.3
New Mexico	86.8	88.0	85.6	44.0	43.9	39.7
Arizona	7.0	6.8	5.7	5.0	5.0	4.4
Utah	29.8	30.5	26.7	40.0	39.9	36.1
Nevada	2.6	2.6	2.4	4.1	4.0	3.9
Pacific	155.1	160.7	151.9	157.6	157.7	149.4
Washington	54.4	56.3	50.7	50.8	50.9	45.5
Oregon	24.1	25.5	20.6	21.6	21.6	19.4
California	53.5	54.9	50.1	62.8	62.7	56.2
Alaska	23.1	24.0	30.5	22.4	22.5	28.3
Virgin Islands	6.2	6.6	6.6	13.2	13.2	12.6